

ATTORNEYS AND COUNSELORS AT LAW _

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December 23, 2005

VIA E-FILING & HAND DELIVERY

Mary L. Cottrell, Secretary Department of Telecommunications and Energy One South Station Boston, MA 02110

Re: D.T.E. 05-61; Milford Water Company

Dear Ms. Cottrell:

Enclosed for filing please find Milford Water Company's responses to DTE 1-7 and DTE 1-9 from the First Set of Information Requests of the Adjudicatory Staff of the Department of Telecommunications and Energy in the above-captioned matter.

Also enclosed are Milford Water Company's responses to Town 1-1, Town 1-2, Town 1-8 and Town 1-18 from the First Set of Information Requests of the Town of Milford.

Any questions on this matter should be directed to the undersigned.

Very truly yours,

Eric J. Krathwohl

Encl.

cc: Shaela McNulty Collins, Esq., Hearing Officer - Settlement Intervention Staff

John Geary, Esq., Hearing Officer - Adjudicatory Staff

Gerald M. Moody, Esq. Henry C. Papuga, Manager

Stephen B. Alcott

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COMMONWEALTH OF MASSACHUSETTS

DEPARTMENT OF TELECOMMUNICATIONS

AND ENERGY

D.T.E. 05-61

CERTIFICATE OF SERVICE

I hereby certify that I have this day served the foregoing document upon all parties of record in this proceeding in accordance with the requirements of 220 CMR 1.05(1) (Department's Rules of Practice and Procedure).

Dated at Boston, Massachusetts this 23rd day of December, 2005.

Eric J. Krathwohl

Counsel

Of Counsel for Milford Water Company

COMMONWEALTH OF MASSACHUSETTS DEPARTMENT OF TELECOMMUNICATIONS AND ENERGY

MILFORD WATER COMPANY RESPONSES TO THE FIRST SET OF INFORMATION REQUESTS OF THE ADJUDICATORY STAFF OF THE DEPARTMENT OF TELECOMMUNICATIONS AND ENERGY D.T.E. 05-61

Respondent:

Stephen B. Alcott

Response Date:

December 23, 2005

DTE 1-7

Please refer to the pre-filed testimony of Mr. Alcott at 10, line 16, and Exh. SBA-1, at 3 ("Sales for Resale"). Explain in detail why the Sale for Resale amount referenced Mr. Alcott Testimony is different from tom the amount in Exh. SBA-1.

Response:

The testimony refers to decrease in Hopedale revenue of approximately \$110,000, which consists of the \$91,045 reduction in sales for resale plus the \$17,736 reduction in revenue from private fire hydrants, as explained in note [b] on page 3 (Table 1) of Exhibit SBA-1. The exhibit numbers total

\$108,781.

COMMONWEALTH OF MASSACHUSETTS DEPARTMENT OF TELECOMMUNICATIONS AND ENERGY

MILFORD WATER COMPANY RESPONSES TO THE FIRST SET OF INFORMATION REQUESTS OF THE ADJUDICATORY STAFF OF THE DEPARTMENT OF TELECOMMUNICATIONS AND ENERGY D.T.E. 05-61

Respondent:

Henry C. Papuga

Response Date:

December 23, 2005

DTE 1-9

Please refer to Exh SBA-1, at 52 ("Miscellaneous Expense Calculations"). Regarding the Employee Health Insurance account, explain in detail why there is a dollar amount difference in monthly premium payments among employees.

Response:

The different premium payment amounts shown result from employees choosing health insurance coverage for themselves, themselves and a spouse or for a family. In this case, the first (lowest cost) category is for the 4 individual policies, the next shows the 4 policies for an employee and spouse, and the third category (with 7 employees) is for a family plan.

COMMONWEALTH OF MASSACHUSETTS DEPARTMENT OF TELECOMMUNICATIONS AND ENERGY

MILFORD WATER COMPANY RESPONSES TO THE FIRST SET OF INFORMATION REQUESTS OF THE TOWN OF MILFORD D.T.E. 05-61

Respondent:

Henry C. Papuga

Response Date:

December 23, 2005

Town 1-1

Please provide a copy of the 2004 State and Federal Tax returns

filed by the company;

Response:

2004 State and Federal Tax returns are attached hereto.



Form P.S.1 Public Service Corporation Franchise Tax Return

COPY	, ,
LUPI	

Massachusetts
Department of
Revenue

selander year 2004 or tayable year he	ainnina		2004 and e	nding	
calendar year 2004 or taxable year be				Federal Identification no	
հուսահիուհահերոհիուհ				04-162	<u>0870 </u>
^	41620870	State	Zip	Date of organization	001
173	74,02007				<u>881</u>
Milford Water Company				State of incorporation	1 11
66 Dilla St Wilford MA 01757				Massac	hospite
VIIIIOTA, IVIX	nc ⊔ 0172.R	lailroad	☐ 0174 Power	0176 Gas transn	
u 170 Gas and electi نا به المسلم التي صور الله التي التي التي التي التي التي التي التي	□ 0173 To		0175 Water	01/7 Aquedict	
the federal government changed your to		rior year which has	not ver been reporter	to Massachusetts?	es □No.
the federal government changed your to questing alternative apportionment unde	axable income for any part MGI Ch 63 ac 42.	check here ► □ a	nd enclose Form AA-1	(see instructions).	
questing alternative apportionment under	A MICE OIL OU, 2 30. 121		-	•	A to a contract of all and management
emputation of Franchi	se Tax				Use whole dollar method
Net income as shown on U.S. Form 11	20 line 28 or U.S. Form	1 1120A, line 24		▶1	200,577
State and municipal hand interest not it	ncluded in U.S. net inco	me		▶2	U2 CO I
Foreign state or local income franchis	e, excise or capital stoc	k taxes deducted tr	om U.S. net income .		43, CO 1
Postion of net capital loss carryover use	ed to reduce capital gain	n from U.S. Schedu	ie O	,,, -	225, 962
Section 168/k) "honus" depreciation ad	liustment. See Instructio	Sns			225, 963
Section 311 and 31. Lintangible and inte	rest expenses			,	
All other income not included in lines 1	and 2 above				571.36
Total Add lines 1 through 7					D'/1,.501
Dividends received from other utility co	morations 80% or more	e owned included in	line 1 (trom Schedule	9 N) ▶ ❤	<u> </u>
Abandoned building repoyation deduct	ion	Total (ost ➤ 5	×.10 × 10	
Exportion(c) to the add back of interes	t and/or intangible expe	enses (enclose sche	edule)		571,361
Adjusted income. Subtract the total of	lines 9 through 11 from	line 8			
Income apportionment hercentage (fro	m Schedule O, line 5) .				1 <u>Cr</u>
Tayable income Multiply line 12 by line	9 <i>13</i>	 . .		179	37 13
Evoice due on income. Multiply line 14	by .065			15	1 3 4 1 5
Cradit recepture (enclose Schedule H-	2)				37.13
Evoice due hefore credits. Add lines 1.	5 and 16				15/113
Economic Opportunity Area Credit (en	close Schedule EOAC).				
Full Employment Credit (enclose Sche	dule FEC)				
I ow-Income Housing Credit (enclose)	documentation)		. 	▶ 20	37,13
Subtotal Subtract the total of lines 18	through 20 from line 17	". Not less than "0"		. , ,	2/1/52
Voluntary contribution for Endangered	Wildlife Conservation.			.,	37,13
Excise due plus voluntary contribution	. Add lines 21 and 22 .				2/1/9
2003 overnavment applied to 2004 es	timated tax		▶ 24	$I = \alpha Q Q Q Q$	1
2004 Massachusetts estimated tax pa	yments (do not include	amount from line 2	3) ▶ 25	W 2, 700	}
noisnato mada with avianzion			№ 26	12,500	(0.0 = 0
Total assimante Add lines 24 thmuch	26				9 £ 30
	m lina 97				
)5 estimated tax			00.000	<u> </u>
Amount overnaid to he refunded. Sub	tract line 28 from line 21	7 ,			
Palance due Subtract line 27 from lin	e 23				
2 A veloco concello la S	: Other pena	alties ► \$		lotal perialty 32	
Laterant on wonded bolongs				▶ 33	
Total payment due at time of filing					
- Company Comment		audaden and batta	f this raturn and an	closures are true, correc	t and complete.
nder penalties of perjury, I declare tha	t to the best of my Kno	DMIsage and being	Telephone number	d'	Date
gnature of appropriate corporate officer	Social Secu	nty number	rerepriorie nama	•	
			8.43	Normal Community No.	Taulo Date
gnature of paid preparey	. Employer Ic	dentification number	Address Cap	Nico, Craramicoli+	coyle sale
local lasted 6/1	9/15 10-00	£6500x	1974	Main St VIO. Ma OLT	157
Privacy Act Notice is available upo		<u> </u>	7		noticer chark here

Schedule N. Dividends from Other Utility Co	· · • · · · · · · · · · · · · · · · · ·		Amount
		Total	
Schedule O. Income Apportionment			
Apportionment factors	<u></u>		
1 Tangible property:	A. Massachusetts	B. Worldwide	C. Percentage
■ Property owned (averaged)			
b Rented property (capitalized)			
c Totals. Add lines 1a and 1b for each column			
d Tangible property apportionment percentage. Divide line 1c, col. A by line 1	c, col. B	1d <u>L</u>	<u>%</u>
2 Payroll:			
a Total			
b Payroll apportionment percentage. Divide line 2a, col. A by line 2a, col. B.	• • • • • • • • • • • • • • • • • • •		%
3 Sales:			
a Tangibles			
b Services			
c Rents and royalties			
d Other			
Totals. Add lines 3a through 3d for each column	L		
f Sales apportionment percentage. Divide line 3e, col. a by line 3e, col. b		 	%
4 Apportionment percentage. Add lines 1d, 2b and 3f.			<u>%</u>
5 Mass. apportionment percentage. Divide line 4 by 3. See instructions. Enter	in line 13 of Computation of	rranchise lax	/00 %
Schedule S. Leased Property If the corporation is the lessee of any real estate or tangible personal property situated in	n Massachusetts, complete the	a following schedule.	
Name of lessor			
Arkdress of lessor			**************************************
Kind of property leased:			
☐ Real estate ☐ Tangible personal property			
Massachusetts address of leased property: Street address	City/Town		<i>Z</i> ip
Authorized representative to whom contents may be disclosed in discussing questions which	n may arise in connection with the	his return:	
Name of person authorized			***************************************
Address			

OMB No. 1545-0123. U.S. Corporation Income Tax Return For calendar year 2004 or tax year beginning Department of the Treasur EXTENSION GRANTED TO 09/15/05 A Check if: B Employer identification number Use Name 1 Consolidated return (attach Form 851) IRS MILFORD WATER COMPANY 04-1620870 label. 2 Personal holding co. C Date incorporated Number, street, and room or suite no. If a P.O. box, see page 9 of instructions. Other-(attach Sch. PH) wise. 66 DILLA STREET 01/01/1881 3 Personal service cor print (see instructions) D Total assets (see page 8 of instr.) City or town, state, and ZIP code 4 Schedule M-3 require (attach Sch. M-3) or type. MILFORD, MA 15,648,738. E Check if: (1) Initial return Final return Name change Address change (3) (4) 3, 185, 022. b Less returns and allowances 3,185,022. 1c 2 Cost of goods sold (Schedule A, line 8) 2 878,910. Gross profit. Subtract line 2 from line 1c 3 2,306,112. Dividends (Schedule C, line 19) 4 5 Interest Gross rents 6 Gross royalties _____ 7 Capital gain net income (attach Schedule D (Form 1120)) Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797) Other income (attach schedule) SEE STATEMENT 1 10 64,880. Total income. Add lines 3 through 10 11 2,370,992. Compensation of officers (Schedule E, line 4) 12 90,689. Salaries and wages (less employment credits) 13 188,537. Repairs and maintenance 14 19,096. Bad debts 15 15 15,837. 16 Rents _____ 16 17 315,610. Taxes and licenses SEE STATEMENT 2 17 18 Interest 18 140,890. Charitable contributions SEE STATEMENT 3 AND SEE STATEMENT 4 19 9,740. Depreciation (attach Form 4562) Less depreciation claimed on Schedule A and elsewhere on return 21 21a 21b 847,523. 22 Depletion 22 23 Advertising 23 Pension, profit-sharing, etc., plans 24 81,041. Employee benefit programs 126,490. 25 26 Other deductions (attach schedule) SEE STATEMENT 5 26 233,142. Total deductions. Add lines 12 through 26 27 27 068,595. Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11 28 302,397. Less: a Net operating loss deduction 29 b Special deductions (Schedule C, line 20) 29c Taxable income. Subtract line 29c from line 28 302,397. 30 Total tax (Schedule J, line 11) 101,185. 31 Payments: a 2003 overpayment credited to 2004 4,406. 32a and Payments b 2004 estimated tax payments 32b 181,194. ess 2004 refund applied for 32c 185,600 C on Form 4466 d Bai 🕨 32d e Tax deposited with Form 7004 32e 32f f Credit for tax paid on undistributed capital gains (attach Form 2439) g Credit for Federal tax on fuels (attach Form 4136). See instructions _______ 32g 32h 185,600. 33 Estimated tax penalty (see page 17 of instructions). Check if Form 2220 is attached 33 34 Tax due. If line 32h is smaller than the total of lines 31 and 33, enter amount owed 0. 34 Overpayment. If line 32h is larger than the total of lines 31 and 33, enter amount overpaid 35 84,415. Inter amount of line 35 you want: Credited to 2005 estimated tax

84,415. Refunded

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS disc Enter amount of line 35 you want: Credited to 2005 estimated tax Sign May the IRS discuss this return with the preparer shown below? CLERK Here X Yes Signature of officer Title Date reparer's SSN or PTIN Preparer's signature Check if self-employed Paid 012-40-4656 Preparer's CAPLICE, CIARAMICOLI & DOYLE LLP EIN 10 0000223 Use Only (or yours if self-employed), 189 MAIN STREET Phone no. 508-478-1020 MILFORD, MA 01757

Inventory at beginning of year Purchases Cost of labor Additional section 263A costs (attach schedule) Other costs (attach schedule) SEE STATEMENT 6 5 882,5 Total. Add lines 1 through 5 Inventory at end of year Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2 8 878,9 Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2 Check all methods used for valuing closing inventory: (i) X Cost as described in Regulations section 1.471-3 (ii) Lower of cost or market as described in Regulations section 1.471-4 (iii) Other (Specify method used and attach explanation.) Check if there was a writedown of subnormal goods as described in Regulations section 1.471-2(c) Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO If property is produced or acquired for resale, do the rules of section 263A apply to the corporation? Yes X	Schedule A Cost of Goods Sold (see page 17	of instructions)				
Purchases Cost of labor Additional section 283A costs (attach schedule) Total Add final section 283A costs (attach schedule) Total Add final set through 5 Final Set Age 5 Final Add final set through 5 Final Set Age 5 Final						81,9
Cost of labor Additional section 2SSA costs (attach schedule) Other costs (attach schedule) SEE, STATEMENT, 6. 5 982,5 1 782,6 1 882,5 1 7984,5 1 7985,6 1 8964,5 1 7985,6 1 8964,5 1 7985,6 1 8982,9 1 7985,6 1 8982,9 1 7985,6 1 8982,9 1 7985,6 1 8982,9 1 8						
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(i) Coher (Specify method used and attach explanation.)	Cost of goods sold. Subtract line 7 from line 6. Enter here	and on page 1, line 2			8	878,9
(iii) ☐ other (Specify method used and attach explanation.) ► Check if the LFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)		-3				
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If property's produced or acquired for resale, do the rules of section 263A apply to the corporation? Yes X X X X X X X X X	d If the LIFO inventory method was used for this tax year, ent	er percentage (or amounts) of		1	1
Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes, statch explanation						
If "Yes," attach explanation Yes X						Yes 🗶
Company operating under the Small Business Investment Act of 1958 Dividends from dividends from dividends from another through 17. Either here and on page 1, line 4	· · · · · · · · · · · · · · · · · ·		-	•		
Dividends from less-than-20%-owned domestic corporations that are subject to the 70% deduction (other than debt-financed stock) Dividends from 20%-or-more-owned domestic corporations that are subject to the 80% deduction (other than debt-financed stock) Dividends on certain preferred stock of less-than-20%-owned public utilities Dividends on certain preferred stock of 20%-or-more-owned public utilities Dividends on certain preferred stock of 20%-or-more-owned public utilities Dividends from 20%-or-more-own			······		····	
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Total compensation of officers			1004		35 000	90,00
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	n 1120 (2004) MILFORD WATER COMPANY					Land of the entropy of the figure	30,00	<u> 14-1620</u>	<u>870</u>	Page 3
	schedule J Tax Computation (see page 20 of in							<u></u>		
1	Check if the corporation is a member of a controlled group (se			31 and 1563)		▶∟]			,
	Important: Members of a controlled group, see page 20 of inst									
28	If the box on line 1 is checked, enter the corporation's share of	the \$50	0,000,	\$25,000, and \$	9,92	5,000 taxable				
	income brackets (in that order):			,		1				
	(1) \[\\$ \ (2) \[\\$				(3)	\$				
t	Enter the corporation's share of: (1) Additional 5°	% tax (not mo	re than \$11,75	0)	\$	_			
	(2) Additional 3	% tax (not mo	re than \$100,0	00)	\$				
3	Income tax. Check if a qualified personal service corporation un	nder se	ction 4	48(d)(2)		STMT 7				
	(see page 21)					▶□] 3	1	01,	185.
4	Alternative minimum tax (attach Form 4626)						4			
5	Add lines 3 and 4							10	01,3	185.
68	- · · · · · · · · · · · · · · · · · · ·									
b	Possessions tax credit (attach Form 5735)				6b					
6	Check: Nonconventional source fuel credit QEV of	redit (a	attach F	orm 8834)	6c					
d	General business credit. Check box(es) and indicate which forn			•			1	ļ		
					6d					
е	Credit for prior year minimum tax (attach Form 8827)				6e		1			
f	Qualified zone academy bond credit (attach Form 8860)						7	•		
7	Total credits. Add lines 6a through 6f		••••••				7			
8	Subtract line 7 from line 5							1(11 1	185.
9	Personal holding company tax (attach Schedule PH (Form 1120	0))		***************************************	•••••	•••••••••••••••••••••••••••••••••••••••		† -	<u> </u>	
10	Other taxes. Check if from: Form 4255		m 8611		rm 86	397	<u> </u>			
	Form 8866	=					10			
11	Total tax. Add lines 8 through 10. Enter here and on page 1, lin							10)1 1	85.
s	chedule K Other Information (see page 23 of in	structio	nns)	*******				1	<i>, 1</i> , 1	.05.
	Check accounting method: a Cash b X Accrual	Yes	T	7 At any tim	ne du	ring the tax year, did one fore	an nare	on	Yes	No
	c ☐ Other (specify) ▶	100	110	own, dire	ctly o	r indirectly, at least 25% of (a) the tot	al	163	110
	See page 25 of the instructions and enter the:			l voting po	wer o	if all classes of stock of the co	rporatio	n		'
	Business activity code no. ► 221300			of the cor	VOIE norat	or (b) the total value of all clain?	sses of	STOCK		x
	Business activity PUBLIC UTILITY					(a) Percentage owned ►			<u> </u>	A
	Product or service WATER			1		s country				
	At the end of the tax year, did the corporation own, directly or					n may have to file Form 5472				
	indirectly, 50% or more of the voting stock of a domestic	1		3		% Foreign-Owned U.S. Corpo				
	corporation? (For rules of attribution, see section 267(c).)		x	1		ation Engaged in a U.S. Trade				
	If "Yes," attach a schedule showing: (a) name and	ļ	1	1		of Forms 5472 attached	OI DUSI	11633.		
(employer identification number (EIN), (b) percentage owned,			1		if the corporation issued pub	licht offe		1 .	1
(and (c) taxable income or (loss) before NOL and special			1		ts with original issue discoun	•	160		
	deductions of such corporation for the tax year ending with or within your tax year.			1		corporation may have to file I		🖊 📖		
	is the corporation a subsidiary in an affiliated group or a			1		turn for Publicly Offered Origi		•		
		1	X	Discount I		-	iai issut	;		1
	parent-subsidiary controlled group? f "Yes," enter name and EIN of the parent corporation		<u> </u>			nt of tax-exempt interest rece	inad an			
•	res, enter name and the or the parent corporation						ivea or			
-				l .	_	the tax year > \$	of the to			
5 7	At the end of the tax year, did any individual, partnership,			1		er of shareholders at the end	01 tile ta 25	X		
(corporation, estate, or trust own, directly or indirectly,			year (if 75		• • • • • • • • • • • • • • • • • • • •				
	50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).) STATEMENT 8	х				on has an NOL for the tax year		× [
		A		If the corn	iorei oratic	go the carryback period, chec on is filing a consolidated retu	(Nere n the c	P		
	f "Yes," attach a schedule showing name and identifying			required b	y Ten	nporary Regulations section 1	.1502-2	(1T(b)(3)(i)		
	number. (Do not include any information already entered			or (ii) mus	t be a	attached or the election will no	t be vali	d.		
	n 4 above.) Enter percentage owned ► 50.90	3.				ble NOL carryover from prior	ax years	\$		100
) į	Ouring this tax year, did the corporation pay dividends (other han stock dividends and distributions in exchange for stock)					it by any deduction on line		ļ		- 4
i	n excess of the corporation's current and accumulated		.,	29a.) >		Contract to the contract of th				•
е	arnings and profits? (See sections 301 and 316.)		X		-	tion's total receipts (line 1a p				1.19
	f "Yes," file Form 5452, Corporate Report of					or the tax year and its total as	sets at tl	ne end of the		4
	londividend Distributions.			tax year le	ss tha	in \$250,000? poration is not required to cor	onlete C	chodules I		X
	f this is a consolidated return, answer here for the parent			M-1, and N	/I-2 o	n page 4. Instead, enter the to	tal amor	unt of cash		
	orporation and on Form 851, Affiliations Schedule, for			distribution	ns an	d the book value of property (listributi	ons (other	.	
	ach subsidiary.					e during the tax year. 🕨 💲 _				
iote:	If the corporation, at any time during the tax year, had assets or c	perate	d a bus	siness in a forei	gn co	ountry or U.S. possession, it n	nay be re	equired		
u atta	ach Schedule N (Form 1120), Foreign Operations of U.S. Corpora	tions, t	to this i	return. See Sch	edule	n tor details.				

Note: The corporation is not required to complete S				
Schedule L Balance Sheets per Books	Beginning (1		tax year
Assets	(a)	(b)	(c)	(d)
1 Cash	500 045	248,400.	1	89,119
2a Trade notes and accounts receivable			576,211.	
b Less allowance for bad debts	(4,000)		(17,776)	
3 Inventories		81,943.		85,628
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (att. sch.) STMT 9		37,625.		51,098
7 Loans to shareholders				
8 Mortgage and real estate loans				
9 Other investments (att. sch.)				
10a Buildings and other depreciable assets	18,871,175.		19,497,087.	·
b Less accumulated depreciation	(7,506,487)	11,364,688.	(7,943,325)	11,553,762
11a Depletable assets				
b Less accumulated depletion	(()	
12 Land (net of any amortization)		1,982,823.		1,983,152
13a Intangible assets (amortizable only)				
b Less accumulated amortization	()		(
14 Other assets (att. sch.) STMT 10		1,257,518.		1,327,544
15 Total assets		15,498,844.		15,648,738
Liabilities and Shareholders' Equity				
16 Accounts payable		97,864.		284,860
17 Mortgages, notes, bonds payable in less than 1 year		925,401.		537,500
18 Other current liabilities (att. sch.) STMT 11		150,231.		106,530
19 Loans from shareholders				
20 Mortgages, notes, bonds payable in 1 year or more		1,575,000.		1,487,500
21 Other liabilities (att. sch.) STMT 12		5,977,524.		6,175,750
22 Capital stock: a Preferred stock	374,100.		374,100.	7/2/3///
b Common stock	400,000.	774,100.	400,000.	774,100
23 Additional paid-in capital	7. J. J. L. L. 1948 S. P. 1955	33,440.		33,440
24 Retained earnings - Appropriated (attach schedule)		33/2231		
25 Retained earnings - Unappropriated		5,965,284.		6,249,058
26 Adjustments to shareholders' equity (attach schedule)		3/303/2011		0,240,000
27 Less cost of treasury stock		1		1
28 Total liabilities and shareholders' equity		15,498,844.		15,648,738
Schedule M-1 Reconciliation of	Income (Loss) per F		per Return (see page 24	of instructions)
1 Net income (loss) per books	330 000			or manachona)
2 Federal income tax per books	241,999		- 1	
3 Excess of capital losses over capital gains	322/333	Tax-exempt interest	' '	
4 Income subject to tax not recorded on books this year		STMT 15	6,735.	
(itemize):		<u> </u>	0,733	6,735
SEE STATEMENT 13	50,309	8 Deductions on this retu	irn not charged	THE CONTROL OF SAME
5 Expenses recorded on books this year not		against book income the	- ,	
deducted on this return (itemize);			\$ 329,996.	
a Depreciation \$			\$	
Charitable \$		contributions	Ψ	
Travel and C entertainment \$				329,996
STMT 14 7,000	7,000.	9 Add lines 7 and 8		336,731
6 Add lines 1 through 5		10 Income (page 1, line 28	R) - line 6 lecc line 0	302,397
Schedule M-2 Analysis of Unap	nronriated Retained	Farnings per Rocks	(Line 25 Schedule	<u>304,397</u> ,
1 Balance at beginning of year	5,965,284.		sh	56,046
2 Net income (loss) per books	339,820			50,040
3 Other increases (itemize):	333,040.		ck	
Other moreases (Rennize).		C Pro	perty	· · · · · · · · · · · · · · · · · · ·
		6 Other decreases (itemiz	(e):	
-				P
A Add lines 1.0 c= 2.0	6 205 104	7 Add lines 5 and 6		56,046.
4 Add lines 1, 2, and 3	6,305,104.	8 Balance at end of year (line 4 less line 7)	6,249,058.
11631 12-22-04 JWA				Form 1120 (2004)

Form 4626 Department of the Treasury Internal Revenue Service

Alternative Minimum Tax - Corporations

► See separate instructions.

Attach to the corporation's tax return.

OMB No. 1545-0175

2004

Name					Employer identification number
	MILFORD WATER COMPANY				04-1620870
	Note: See page 1 of the instructions to find out if the corporation is a small corporation ex	empt			
	from the alternative minimum tax (AMT) under section 55(e).			1	
1	Taxable income or (loss) before net operating loss deduction	1_1_	302,397		
	Adjustments and preferences:				
a l	Depreciation of post-1986 property			2a	36,784
b /	Amortization of certified pollution control facilities			2b	
C /	Amortization of mining exploration and development costs			2c	
d /	Amortization of circulation expenditures (personal holding companies only)			2d	
	Adjusted gain or loss			2e	
	Long-term contracts			2f	
g i	Merchant marine capital construction funds			2g	
h S	Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only)			2h	
11	Tax shelter farm activities (personal service corporations only)			2i	
j F	Passive activities (closely held corporations and personal service corporations only)			2j	
	oss limitations			2k	
[Depletion			21	
m 1	Fax-exempt interest income from specified private activity bonds			2m	
n I	ntangible drilling costs			2n	
0 (Other adjustments and preferences		*	20	
3 F	Pre-adjustment alternative minimum taxable income (AMTI). Combine lines 1 through 20			3	339,181
	Adjusted current earnings (ACE) adjustment:				
a A	ACE from line 10 of the worksheet on page 11 of the instructions	4a	547,713.		
	Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a				
	negative amount. See examples on page 6 of the instructions	4b	208,532.		
	Multiply line 4b by 75% (.75). Enter the result as a positive amount	4c	156,399.		
	inter the excess, if any, of the corporation's total increases in AMTI from prior				
	rear ACE adjustments over its total reductions in AMTI from prior year ACE				
	djustments (see page 6 of the instructions). Note: You must enter an amount				
	on line 4d (even if line 4b is positive)	4d	390,100.		
	ICE adjustment.	-			
	If line 4b is zero or more, enter the amount from line 4c)		
•	If line 4b is less than zero, enter the smaller of line 4c or line 4d as a negative amount		·····	4e	156,399
	Combine lines 3 and 4e. If zero or less, stop here; the corporation does not owe any AMT			5	495,580
	Iternative tax net operating loss deduction (see page 7 of the instructions)			6	400,000
	Iternative minimum taxable income. Subtract line 6 from line 5. If the corporation held a				
	nterest in a REMIC, see page 7 of the instructions			7	495,580
	xemption phase-out (if line 7 is \$310,000 or more, skip lines 8a and 8b and enter -0- on		•••••••••••••••••••••••••••••••••••••••		133,300
	subtract \$150,000 from line 7 (if completing this line for a member of a controlled				
	roup, see page 7 of the instructions). If zero or less, enter -0-	8a			
	fultiply line 8a by 25% (.25)				
c E	xemption. Subtract line 8b from \$40,000 (if completing this line for a member of a control	led			
	roup, see page 7 of the instructions). If zero or less, enter -0-			8c	0 .
) S	ubtract line 8c from line 7. If zero or less, enter -0-	•••••		9	495,580
) M				10	99,116
	fultiply line 9 by 20% (.20) Iternative minimum tax foreign tax credit (AMTFTC) (see page 7 of the instructions)	•••••••	•	11	33,110
			t t		00 116
	entative minimum tax. Subtract line 11 from line 10 egular tax liability before all credits except the foreign tax credit and possessions tax credi	• • • • • • • • • • • • • • • • • • •		12	99,116.
	ternative minimum tax. Subtract line 13 from line 12. If zero or less, enter -0 Enter here			13	101,185.
	•				^
	orm 1120, Schedule J, line 4, or the appropriate line of the corporation's income tax return or Paperwork Reduction Act Notice, see page 10 of the instructions.	<u> </u>		14	0.

* SEE ALSO

STMT 16

Adjusted Current Earnings (ACE) Worksheet

		► Se	e ACE Worksheet Instruc	tions.		,	
			_				220 101
1	Pre-adjustment AMTI. Enter the amount from line 3 of	Form 4626	5			1	339,181.
2	ACE depreciation adjustment:			1 - 1	010 720		
	AMT depreciation			2a	810,739.		
b	ACE depreciation:	11	F00 F60				
		2b(1)	539,768.				
	(2) Post-1989, pre-1994 property		14,239.	4			
	(3) Pre-1990 MACRS property	2b(3)	· · · ·	1 1			
	(4) Pre-1990 original ACRS property	2b(4)]			
	(5) Property described in sections						
	168(f)(1) through (4)						
	(6) Other property	2b(6)	48,200.				
	(7) Total ACE depreciation. Add lines 2b(1) through	2b(6)		2b(7)	602,207.		
C	ACE depreciation adjustment. Subtract line 2b(7) from	line 2a				2c	208,532.
3	Inclusion in ACE of items included in earnings and pro	fits (E&P):					
a	Tax-exempt interest income			3a			
	Death benefits from life insurance contracts			3b			
C	All other distributions from life insurance contracts (in	cluding sur	renders)	3c			
d	Inside buildup of undistributed income in life insurance	e contracts		3d			
е	Other items (see Regulations sections 1.56(g)-1(c)(6)(iii) through	ı (ix)				
	for a partial list)			3e			
f	Total increase to ACE from inclusion in ACE of items in			3e		3f	
4	Disallowance of items not deductible from E&P:						
а	Certain dividends received			4a			
	Dividends paid on certain preferred stock of public utili						
	under section 247			4b			
C	Dividends paid to an ESOP that are deductible under se			4c			
	Nonpatronage dividends that are paid and deductible u						
	1382(c)			4d			
е	Other items (see Regulations sections 1.56(g)-1(d)(3)(
	partial list)			4e			
f	Total increase to ACE because of disallowance of items			4a through 4	le	4f	
5	Other adjustments based on rules for figuring E&P:						
a	Intangible drilling costs			5a		49	
b	Circulation expenditures			5b			
C	Organizational expenditures			5c			
	*			5d		3.0	
	Installment sales			5e			
f	Total other E&P adjustments. Combine lines 5a throug	_				5f	
		*****				6	
7	Acquisition expenses of life insurance companies for q					7	
8	Depletion					8	
	Basis adjustments in determining gain or loss from sale					9	
	Adjusted current earnings. Combine lines 1, 2c, 3f, 4f,						
	Form 4626					10	547.713.

SCHEDULE M-3 (Form 1120)

Net Income (Loss) Reconciliation for Corporations
With Total Assets of \$10 Million or More

Attach to Form 1120.

See separate instructions.

Department of the Treasury Internal Revenue Service

OMB No. 1545-0123

Name of corporation (common parent, if consolidated return)

Employer identification number

MILFORD WATER COMPANY		04-1620870
Part I Financial Information and Net Income (Loss) Reconciliation		
1 a Did the corporation file SEC Form 10-K for its income statement period ending with or within this tax year? Yes. Skip lines 1b and 1c and complete lines 2a through 11 with respect to that SEC Form 10-K. No. Go to line 1b. b Did the corporation prepare a certified audited income statement for that period? Yes. Skip line 1c and complete lines 2a through 11 with respect to that income statement. No. Go to line 1c. c Did the corporation prepare an income statement for that period? Yes. Complete lines 2a through 11 with respect to that income statement. No. Skip lines 2a through 10 and enter the corporation's net income (loss) per its books and records on line 11.		
2 a Enter the income statement period: Beginning 01/01/04 Ending 12/31/04 b Has the corporation's income statement been restated for the income statement period on line 2a? Yes. (If "Yes," attach an explanation and the amount of each item restated.) No. c Has the corporation's income statement been restated for any of the five income statement periods preceding the period on line 2a? Yes. (If "Yes," attach an explanation and the amount of each item restated.) No.		
3 a Is any of the corporation's voting common stock publicly traded? Yes. No. If "No," go to line 4. b Enter the symbol of the corporation's primary U.S. publicly traded voting common stock		٦
c Enter the nine-digit CUSIP number of the corporation's primary publicly traded voting common stock		
4 Worldwide consolidated net income (loss) from income statement source identified in Part I, line 1	4_	339,820.
5 a Net income from nonincludible foreign entities (attach schedule)	5 a	
b Net loss from nonincludible foreign entities (attach schedule and enter as a positive amount)	5b	
6a Net income from nonincludible U.S. entities (attach schedule)	6a	()
b Net loss from nonincludible U.S. entities (attach schedule and enter as a positive amount)	6b	
7 a Net income of other includible corporations (attach schedule)	7a	
b Net loss of other includible corporations (attach schedule)	7b	()
8 Adjustment to eliminations of transactions between includible corporations and nonincludible entities (attach schedule)	8	
9 Adjustment to reconcile income statement period to tax year (attach schedule)	9	,
Other adjustments to reconcile to amount on line 11 (attach schedule)	10	
Net income (loss) per income statement of includible corporations. Combine lines 4 through 10 WA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Forms 1120 and 1120-A.	11 Sche	339,820. edule M-3 (Form 1120) 2004

413321 01-07-05

Name of corporation (common parent, if consolidated return)

MILFORD WATER COMPANY

Name of subsidiary (if consolidated return)

Employer identification number 04–1620870
Employer identification number

Part II Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With

	Income (Loss) Items	(a) Income (Loss) per Income Statement (optional)	(b) Temporary	(C) Permanent	(d) Income (Loss) per
1	Income (loss) from equity method foreign corporations	income Statement (optional)	Difference	Difference	Tax Return (optional)
2	Gross foreign dividends not previously taxed				
	Subpart F, QEF, and similar inc inclusions				
4					
5					
6	Income (loss) from equity method U.S.				
7	U.S. dividends not eliminated in tax consolidation				
8					
9	Income (loss) from U.S. partnerships (attach schedule) Income (loss) from foreign partnerships (attach				
10	Income (loss) from foreign partnerships (attach schedule)				
11	schedule) Income (loss) from other pass-through entities (attach schedule)				
	Items relating to reportable transactions (attach				
	details)		• •	,	
13	Interest income		· · · · · · · · · · · · · · · · · · ·		
	Total accrual to cash adjustment				
	Hedging transactions		mana		
6	Mark-to-market income (loss)				
7	Inventory valuation adjustments	-878,910.			-878,910
8	Sale versus lease (for sellers and/or lessors)				0,0,520
	Section 481(a) adjustments				
	Unearned/deferred revenue				
1	Income recognition from long-term contracts				
	Original issue discount and other imputed interest				
	Income statement gain/loss on sale, exchange,				
	abandonment, worthlessness, or other disposition of			4	
	assets other than inventory and flow-through entities				
	Gross capital gains from Schedule D, excluding				
	amounts from flow-through entities				
	Gross capital losses from Schedule D, excluding			TW	
	amounts from flow-through entities, abandonment				
	losses, and worthless stock losses				
	Net gain/loss reported on Form 4797, line 17,				
	excluding amounts from flow-through entities,				
	abandonment losses, and worthless stock losses				
	Abandonment losses				
	Worthless stock losses (attach details)				
	Other gain/loss on disposition of assets other than inventory				
	Disallowed capital loss in excess of capital gains				
	Utilization of capital loss carryforward				
	Other income (loss) items with differences				
	(attach schedule) STMT 1.7	3,152,285.	43,574.		2 105 050
	Total income (loss) items. Combine lines 1	37132,203.	43,374.		3,195,859
	through 26	2,273,375.	43,574.		2 216 040
	Total expense/deduction items (from Part III,	4,413,313.	40,0/4.		2,316,949
	ine 36)	-1,042,635.	-322,996.	241 000	.1 100 600
	Other income (loss) and expense /deduction	T,034,033.	-344,330.	241,999.	-1,123,632
	tems with no differences	-890,920.			000 000
	Reconciliation totals. Combine lines 27 through 29	339,820.	-279,422.	241 000	<u>-890,920</u>
•	[1, line 11, and column (d) mi		241,999.	302,397

JWA 413322 01-07-05

Schedule M-3 (Form 1120) 2004

Name of corporation (common parent, if consolidated return)

MILFORD WATER COMPANY

Name of subsidiary (if consolidated return)

Employer identification number 04-1620870

Employer identification number

Part III Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable

Income per Return - Expense/ Expense/Deduction Items	(a) Expense per Income Statement (optional)	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return (optional)
1 U.S. current income tax expense	241,999.		-241,999.	
2 U.S. deferred income tax expense				
3 State and local current income tax expense	43,001.			43,001
4 State and local deferred income tax expense				
5 Foreign current income tax expense (other than				
foreign withholding taxes)				
6 Foreign deferred income tax expense				
7 Foreign withholding taxes				
8 Incentive stock options				
9 Nonqualified stock options				
10 Other equity-based compensation				
11 Meals and entertainment			·	
12 Fines and penalties				
13 Punitive damages				
14 Parachute payments				
15 Compensation with section 162(m) limitation				
16 Pension and profit-sharing	81,041.			81,041
17 Other post-retirement benefits	126,490.			126,490
18 Deferred compensation				
19 Charitable contribution of cash and tangible				
property	9,740.			9,740
20 Charitable contribution of intangible property				
21 Charitable contribution limitation				
22 Charitable contribution carryforward used				
23 Current year acquisition or reorganization				
investment banking fees				
24 Current year acquisition or reorganization legal and				· · · · · · · · · · · · · · · · · · ·
accounting fees				
25 Current year acquisition/reorganization other costs				
26 Amortization/impairment of goodwill				
27 Amortization of acquisition, reorganization, and				
start-up costs				
28 Other amortization or impairment write-offs				
29 Section 198 environmental remediation costs				
30 Depletion				
31 Depreciation	517,527.	329,996.		847,523.
32 Bad debt expense	15,837.		***************************************	15,837.
33 Corporate owned life insurance premiums				
34 Purchase versus lease (for purchasers and/or				
lessees)				
35 Other expense/deduction items with differences				
(attach schedule) STMT 19	7,000.	-7,000.		
36 Total expense/deduction items. Combine lines 1	.,,,,,,	.,,,,,,,		•
through 35. Enter here and on Part II, line 28	1,042,635.	322,996.	-241,999.	1,123,632.
through 35. Enter here and on Part II, line 28	1,044,035.	344,996.		<u>1,123,6</u> VI-3 (Form 1120)

JOSANESE 1SUENE MALLON W

Department of the Treasury Internal Revenue Service

Depreciation and Amortization

(Including Information on Listed Property) OTHER

OMB No. 1545-0172

➤ See separate instructions. Attach to your tax return. Sequence No. 67 Name(s) shown on return Business or activity to which this form relates Identifying number MILFORD WATER COMPANY 04-1620870 OTHER DEPRECIATION Part | Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I. 102,000. Maximum amount. See instructions for a higher limit for certain businesses 2 Total cost of section 179 property placed in service (see instructions) 364,359. 3 410,000. 3 Threshold cost of section 179 property before reduction in limitation ______ 4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-102,000. Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions (a) Description of property 1,079. STORAGE SHELVES 1,079. 56,075. 420D BACKHOE LOADER 56,075 FLASHBOARDS ON DAM - ECHO LAKE DAM 48,279. 44,846 7 Listed property. Enter the amount from line 29 8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 102,000. 9 Tentative deduction. Enter the smaller of line 5 or line 8 102,000. 10 Carryover of disallowed deduction from line 13 of your 2003 Form 4562 10 11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5 102,000. 11 102,000. 12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11 13 Carryover of disallowed deduction to 2005. Add lines 9 and 10, less line 12 Note: Do not use Part II or Part III below for listed property. Instead, use Part V. Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) 225,894. 14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions) 14 15 Property subject to section 168(f)(1) election (see instructions) 15 121.449. 16 Other depreciation (including ACRS) (see instructions) Part III MACRS Depreciation (Do not include listed property.) (See instructions.) 17 MACRS deductions for assets placed in service in tax years beginning before 2004 365,352. 18 If you are electing under section 168(i)(4) to group any assets placed in service during the tax year into one or more general asset accounts, check here Section B - Assets Placed in Service During 2004 Tax Year Using the General Depreciation System (b) Month and year placed in service (c) Basis for depreciation (business/investment use only - see instructions) (d) Recovery period (a) Classification of property (e) Convention (g) Depreciation deduction 3-year property 19a b 5-year property 4,522. 7 YRS DB200 645. 7-year property C 10-year property d 15-year property 20-year property 224,812. 4,501. 25-year property HY g 25 yrs. S/L 27.5 yrs. MM S/L Residential rental property h 27.5 yrs. MM S/L SEE STATEMENT 21 902. MM S/L 39 yrs. i Nonresidential real property MM S/L Section C - Assets Placed in Service During 2004 Tax Year Using the Alternative Depreciation System 20a Class life S/L b 12-year 12 yrs. S/L 40-year 40 vrs. S/L Part IV Summary (See instructions.) 21 Listed property. Enter amount from line 28 <u> 26,780.</u> 21 22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr. 847,523.

416251 11-15-04

23 For assets shown above and placed in service during the current year, enter the

portion of the basis attributable to section 263A costs

23

Part V Listed Proper recreation, or		utomobiles, o			les, cel	llular tele	phone	s, certain	compute	rs, and	property	y used fo	or enterta	ainment
Note: For any through (c) of	vehicle for wi Section A, all	hich you are of Section E	, and Se	ction C if	applica	able.					elete onl	y 24a, 2	4b, colur	nns (a)
Section A - Depreciation	and Other In	formation (C	aution:	See instr			_	1						
24a Do you have evidence to	support the bu	siness/investn	nent use c	laimed?	XY	es	No	24b If "Y	es," is th	e evide	nce writ	ten?	Yes L	No
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business investmer use percent	ıt _	(d) Cost or ther basis	(bu	(e) sis for depr siness/inve use only	estment	(f) Recovery period	Met	g) hod/ ention	Depre	(h) eciation uction	Ele- sectio	(i) cted on 179 ost
25 Special depreciation all year and used more that										25	21	820.		
26 Property used more that		·				***********	********		····	1 20	<u> </u>	020.	L	
20 Floperty used more the	11 30/0 11/2 0	dained busi		•							T			
SEE STATI	PMENTO 2	2	% %						-		1	960.		
SEE SIRII	MEN1: 2	4	%								7	300.		
27 Property used 50% or		fied business			<u> </u>				I		1			
21 Property used 50% of	a quaii	neu busines	%						S/L -		T			
	+		%						S/L -					
			%		-+-				S/L -					
28 Add amounts in column	(b) lines 25	through 27		re and on	line 21	nage 1				28	26	780.		
29 Add amounts in column														
29 Add amounts in column	1 (I), III le 20. L			B - Infor								. 29		-
Complete this section for volf of you provided vehicles to those vehicles.												ng this s	ection fo	or
			1 1	(a)	((b)		(c)	(0	n .	(6	e)	(f)
	Total business/investment miles driven during the year (do not include commuting miles)			hicle		1		ehicle	Vehi	· .	Vehicle		Veh	
			-				ļ							
31 Total commuting miles														
32 Total other personal (no														
driven		•••••												
33 Total miles driven durin	-													
Add lines 30 through 32			V	T 81-		N ₂	Vas	l Na	Vaa	. Na	Van	Na	V	N.
34 Was the vehicle availab	•		Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
during off-duty hours?						<u> </u>	-							
35 Was the vehicle used p													l	
than 5% owner or relat								+						
36 Is another vehicle availa	able for perso	nal	1			1								
use?			<u> </u>	<u> </u>		<u> </u>								
		- Questions	-	-										
Answer these questions to	determine if y	ou meet an	exception	n to comp	oleting s	Section I	B for ve	ehicles us	ed by em	ployees	s who ar	e not m	ore than	5%
owners or related persons.														T
37 Do you maintain a writte													Yes	No
employees?							• • • • • • • • • • • • • • • • • • • •			•••••	••••••	• • • • • • • • • • • • • • • • • • • •	<u> </u>	
38 Do you maintain a writte		•	· -				-							
employees? See instruc		-	-										-	
39 Do you treat all use of v													ļ	ļ
40 Do you provide more th														
the use of the vehicles,													ļ	
41 Do you meet the require Note: If your answer to														
Part VI Amortization														
(a) Description o	f costs	Dat	(b) amortization begins		(c) Amortizat amount	ole		(d) Code section	Di	(e) Amortizati eriod or perc			(f) ortization this year	
42 Amortization of costs th	at begins du	ring your 200		ar:			<u>'</u>			<u> </u>				
		T	: :				1							
			· · ·									• • • • • • • • • • • • • • • • • • • •		
43 Amortization of costs th	at began bef	ore your 200		ır			-		I		43			
44 Total. Add amounts in											44			

POSADEDE 10DEAE MITTERM

FORM 1120	OTHER INCOME	STATEMENT	i
DESCRIPTION		AMOUNT	
VET M&J INCOME AISCELLANEOUS INCOME	3	54,0 10,8	
FOTAL TO FORM 1120,	LINE 10	64,88	30.
FORM 1120	TAXES AND LICENSES	STATEMENT	2
DESCRIPTION		AMOUNT	
PAYROLL TAXES REAL ESTATE AND PERS ASSACHUSETTS TAXES	42,540 230,069 43,000		
FOTAL TO FORM 1120,	LINE 17	315,61	.0.
· · · · · · · · · · · · · · · · · · ·	CURRENT YEAR CONTRIBUTIONS	STATEMENT	3
DESCRIPTION		AMOUNT	
MILFORD-WHITSVILLE R /ARIOUS	7,775 1,965		
TOTAL CURRENT YEAR C	CONTRIBUTIONS	9,74	0.

CONTRIBUTIONS	STATEMENT 4
CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS FOR TAX YEAR 1999 FOR TAX YEAR 2000 FOR TAX YEAR 2001 FOR TAX YEAR 2002 FOR TAX YEAR 2003	
TOTAL CARRYOVER TOTAL CURRENT YEAR CONTRIBUTIONS	9,740
TOTAL CONTRIBUTIONS 10% OF TAXABLE INCOME AS ADJUSTED	9,740 31,214
EXCESS CONTRIBUTIONS	0
ALLOWABLE CONTRIBUTIONS DEDUCTION	9,740

ORM 1120	OTHER DEDUCTIONS	STATEMENT
ESCRIPTION		AMOUNT
)FFICE SUPPLIES AND E	XPENSE	52,002
ROFESSIONAL FEES		20,272
NSURANCE EXPENSE		75,598
TOREROOM EXPENSE	n	2,592
RANSPORTATION EXPENS		23,187 35,138
MORTIZATION OF DEBT		3,562
JTILITIES		8,214
FFICE TECHNOLOGY EXP	ENSE	2,946
OUES AND SUBSCRIPTION	S	9,631
COTAL TO FORM 1120, L	INE 26	233,142
SCHEDULE A	COST OF GOODS SOLD - OTHER COSTS	STATEMENT
DESCRIPTION		AMOUNT
OURCE OF WATER SUPPLY	Y	37,592
URIFICATION EXPENSE		385,458
UMPING EXPENSE		338,677
RANSMISSION AND DIST	RIBUTION	117,182
NVENTORY CHANGE		3,686
OTAL TO SCHEDULE A,	LINE 5	882,595

	TAX COMPUTATION	STATEMENT	7
1.	TAXABLE INCOME	,	
2.	LESSER OF LINE 1 OR FIRST BRACKET AMOUNT 50,000		
3.	LINE 1 LESS LINE 2	,	
4.	LESSER OF LINE 3 OR SECOND BRACKET AMOUNT 25,000)	
5.	LINE 3 LESS LINE 4		
6.	INCOME SUBJECT TO 34% TAX RATE		
7.	INCOME SUBJECT TO 35% TAX RATE		
8.	15 PERCENT OF LINE 2		
9.	25 PERCENT OF LINE 4 6,250		
٤0.	34 PERCENT OF LINE 6		
11.	35 PERCENT OF LINE 7		
L2.	ADDITIONAL 5% SURTAX		
L3.	ADDITIONAL 3% SURTAX 0		
1 4.	TOTAL INCOME TAX	101,1	.85

THER INFORMATION 50% OR MORE OF VOTING STOC	KS OWNED BY	STATEMENT 8
A) NAME LEONARD H. WHITE ADDRESS 201 HEARD STREET, WORCES IDENTIFYING NUMBER 031-03-8184 (B) PERCENT OF STOCK 50.90%	TER, MA 01603	
3CHEDULE L OTHER CURRENT ASSE	TS	STATEMENT 9
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
PREPAID EXPENSES FEDERAL PREPAID TAXES	37,625.	26,633. 24,465.
OTAL TO SCHEDULE L, LINE 6	37,625.	51,098.
3CHEDULE L OTHER ASSETS		STATEMENT 10
ESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
JNFINISHED CONSTRUCTION JNAMORTIZED DEBT DISCOUNT OTHER DEFERRED CHARGES	1,165,201. 30,278. 62,039.	1,260,088. 26,715. 40,741.
POTAL TO SCHEDULE L, LINE 14	1,257,518.	1,327,544.
GCHEDULE L OTHER CURRENT LIABILI	ITIES	STATEMENT 11
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
ACCRUED EXPENSES FEDERAL ACCRUED TAXES STATE ACCRUED TAXES	114,761. 18,729. 16,741.	105,775. 0. 755.
TOTAL TO SCHEDULE L, LINE 18	150,231.	106,530.

SCHEDULE L OTHER LIABILITIE	:s	STATEMENT	12
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX	ζ.
DEFERRED INCOME TAXES CONTRIBUTIONS IN AID OF CONSTRUCTION JNAMORTIZED INVESTMENT CREDIT	571,361. 5,325,303. 80,860.	682,36 5,422,20 71,18	1.
TOTAL TO SCHEDULE L, LINE 21	5,977,524.	6,175,75	0.
SCHEDULE M-1 TAXABLE INCOME NOT RECORDED	ON BOOKS	STATEMENT	13
DESCRIPTION		AMOUNT	
CIAC-SYSTEM DEVELOPMENT FEES CIAC-METER		30,00 20,30	
FOTAL TO SCHEDULE M-1, LINE 4		50,30	9.
3CHEDULE M-1 OTHER EXPENSES RECORDED OF NOT DEDUCTED IN THIS RE		STATEMENT	14
DESCRIPTION		AMOUNT	
DEFERRED STATE INCOME TAXES		7,00	0.
		7,00	0.
FOTAL TO SCHEDULE M-1, LINE 5			0. 15
FOTAL TO SCHEDULE M-1, LINE 5 SCHEDULE M-1 OTHER INCOME RECORDED ON 1 NOT INCLUDED IN THIS RE			
FOTAL TO SCHEDULE M-1, LINE 5 SCHEDULE M-1 OTHER INCOME RECORDED ON 1		STATEMENT	15

FORM 4626 AMT CONTRIBUTIONS	STATEMENT 16
CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS FOR TAX YEAR 1999 FOR TAX YEAR 2000 FOR TAX YEAR 2001 FOR TAX YEAR 2002 FOR TAX YEAR 2003	
TOTAL CARRYOVER CURRENT YEAR CONTRIBUTIONS	9,740
TOTAL CONTRIBUTIONS 10% OF TAXABLE INCOME AS ADJUSTED	9,740 50,532
EXCESS CONTRIBUTIONS	0
ALLOWABLE CONTRIBUTIONS	9,740
AMT CHARITABLE DEDUCTION REGULAR CONTRIBUTION DEDUCTION	9,740 9,740
AMT CONTRIBUTION ADJUSTMENT	0

SCHEDULE M-3	OTHER INCOM	E (LOSS) ITE	MS WITH DIFF	ERENCES S'	FATEMENT 17
	DESCRIP	rion			
		INCOME (LOSS) PER INCOME STATEMENT	TEMPORARY DIFFERENCE	PERMANENT DIFFERENCE	INCOME (LOSS) PER TAX RETURN
NET RECEIPTS OR S		3,134,713.	50,309.	0.	3,185,022.
MISCELLANEOUS INC		7,902.	2,935.	0.	10,837.
ITC FOR BOOK PURI	POSES ONLY	9,670.	-9,670.	0.	0.
TOTAL TO M-3, PAR	RT II, LINE 26	3,152,285.	43,574.	0.	3,195,859.
				· · · · · · ·	
SCHEDULE M-3	OTHER INCOME	(LOSS) ITEM	S WITH NO DI	FFERENCES ST	ATEMENT 18
	DESCRIPTI	ION		INCOME (LOSS) PER INCOME STATEMENT	INCOME (LOSS) PER TAX RETURN
NET M&J INCOME	54,043.	54,043.			
TOTAL TO SCHEDULE	E M-3, PART II,	LINE 29		54,043.	54,043.

CHEDULE	M-3	OTHER	EXPENSE	DEDUCTION 1	TEMS	WITH DI	FFERENCES S	TATEMENT 19
			DESCRIP'	rion				
				EXPENSE/ DEDUCTION PER INCOME STATEMENT		MPORARY FERENCE	PERMANENT DIFFERENCE	EXPENSE/ DEDUCTION PER TAX RETURN
)EFERRED	INCO	ME TAXES		7,000.	,	-7,000.	0.	0.
rotal to	М-3,	PART III,	LINE 3!	7,000.		-7,000.	0.	0.
3CHEDULE	M-3		ОТНЕ	R EXPENSE/DE WITH NO DIF			s s	FATEMENT 20
		D	ESCRIPT	ION			EXPENSE/ DEDUCTION PER INCOME STATEMENT	EXPENSE/ DEDUCTION PER TAX RETURN
OFFICE SUPPOSE STORES STORES OF TRANSPORT STORES OF THE ST	AND TAXES ATE A JPPLI ONAL E EXP ATIO SECHNO	WAGES ND PERSONA ES AND EXP FEES ENSE ENSE N EXPENSE	ENSE SCOUNT	RTY TAXES			90,689. 188,537. 19,096. 140,890. 42,540. 230,069. 52,002. 20,272. 75,598. 2,592. 23,187. 35,138. 3,562. 8,214. 2,946. 9,631.	90,689. 188,537. 19,096. 140,890. 42,540. 230,069. 52,002. 20,272. 75,598. 2,592. 23,187. 35,138. 3,562. 8,214. 2,946. 9,631.

944,963.

944,963.

'OTAL TO SCHEDULE M-3, PART II, LINE 29

FORM 4562 TOTALS	NONE	RESIDENTIA	AL REAL	PROPE	RTY	STAT	EMENT 21	
(B) MONTH/YEAR IN SERVICE		(C) Asis	(D) RECOVERY PERIOD DEP 39 YRS 39 YRS 39 YRS 39 YRS			(G) PRECIATION DEDUCT		
06/04 06/04 06/04		33,554. 17,265. 14,083.					466. 240. 196.	
TOTALS TO 4562, LN 193	I	64,902.					902.	
FORM 4562 TOTALS L	ISTED PR	OPERTY IN	 FORMATI	ON-MOI	RE THAN 5	0% STAT	EMENT 22	
(A) (B) DESCRIPTION DATE	(C) BUS. %	(D) COST	(E) BASIS	(F) LIFE	(G) MTH/CV	(H) DEDUCTION	(I) 179 ELECTED	
(K) (L) TOTAL BUSINESS CO MILES MILES	(M) OMMUTING MILES	(N) PERSONAI MILES	AVAIL	EH. >		(Q) THER VEH. AILABLE? Y N		
117-1998 06/15/98 CHEVY LUMIAN 1	100.00	18,191.	18,191.	5 YRS	200DB-HY	1,756.		
PURCHASE OF 06/30/03 NEW TRUCK 1	100.00	20,026.	10,013.	5 YRS	200DB-HY	3,204.		
2005 12/29/04 CHEVROLET PICKUP 1	L00.00	27,516.	16,606.	5 YRS	200DB-HY	0.		
2005 12/29/04 CHEVROLET SERVICE 1	100.00	27,332.	16,422.	5 YRS	200DB-НҮ	0.		
POTALS TO FORM 4562, F	PART V.	LINE 26				4,960.		

POSANESE 1SAEME MITTIAM

87-12-00014

Form 355-7004

Application for Extension of Time to File Massachusetts Domestic or Foreign Business/ Manufacturing or Security Corporation Excise Return

Rev. 10/02

Massachusetts

Department of

Revenue

	EXCISE METALLIN		
This application may be filed by general business/manufactu	ring corporations that are eligible to file I	Forms 355, 355C, 355S, 355SC	or 355SBC.
Corporations that file corporation excise returns other than th	ose listed above, such as insurance com	panies, financial institutions, p	ublic utilities,
urban redevelopment companies, etc. must use Form 355-70	004 Misc. Answer all questions.	•	
UIDAN Tedevelopment companies, oto, mest ace term ess to			
Application for Extension			
Name of corporation	Federal Identification number	For tax year beginning	Ending
MILFORD WATER COMPANY	04-1620870	01/01/04	12/31/04
Street address	City/Town	State	Zip
66 DILLA STREET	MILFORD, MA	01757	
Will a Massachusetts combined return be filed?	Return to be filed:		
Yes X No. If "Yes," complete the next page.	X Form 355 Form 355C	Form 355S For	m 355SBC Form 355SC
	Type of extension being applied for:		
Type of corporation:	X a. Automatic six-month extension	on b . Extension until:	
X Domestic Foreign	a. Automatic six-month extensi	on v. extendion divine	
Reason for extension:		umm attatt antn	
INFORMATION NEEDED FOR AN AC	CCURATE RETURN NOT	YET AVAILABLE	
	•		
Tentative Return			
1 Estimated amount of tax for the taxable year (must be at lea	est minimum tax)		1 456.
	act minimum tasy		2 26,012.
			3 12,500.
3 Tax due with this application. Subtract line 2 from line 1	f the bound down to the bound of	OP/ of the toy due or the minimu	
Payment in full of the tax due must be made with this application	on for it to be considered valid. If at least 5	on the tax due of the finition	III lax (WillChevel
is greater) for the taxable year is not paid, the extension is null	and void. Penaities for a late return will be	assessed itotil the original due t	iate of the return.
Declaration			
I declare under the penalties of perjury that I have been auti	norized by the above-named corporation t	o make this application and tha	t to the best of my
knowledge and belief the statements made herein are true a			
Signature/of officer or agent	Title		Date
		· - 1	1
Htom (1 has	CLERK	3/4	4 12005
Signature of paid preparer	Address		Date
	PLICE, CIARAMICOLI	& DOYLE LLP	
C CA	TEODD WA		

Mail to: Massachusetts Department of Revenue, PO Box 7025, Boston, MA 02204.

Fori	1	120			.S.	Corpo	oration For calendar year	ar 2004 or t a	e Ta ax year	ax R	etur			PY). 1545-0123
		of the Treasury	beginning		ייייייי	PNOTO	N GRANT	, ending	004	/15/	0.5			2	UU4
	Check		Use	Name	CAT.	EMOTO!	N GRANT	ED TO	03/	13/	U 3		В	Employer ident	ification numbe
10	onsolio	dated return	IRS	1	LFO	RD WA'	rer com	PANY		•				04-162	
,		form 851)	label. Other-				suite no. If a P.		nage 9 d	of instruc	tions.		C	Date incorporal	
(a	ttach S	Sch. PH)	wise,	1		LLA S'		, ,	9					01/01/	1881
(5	ee inst	ructions) e M-3 required	print or type.			e, and ZIP c		, ,					D	Total assets (se	
		Sch. M-3)	or type.	1		RD. M		7					_ \$	15,6	48,738
E	Check	if: (1) Initia	il return		al retui		Name chan	ge (4)	Add	lress cha	inge				
	1	a Gross receipts or s	ales	3,18	5,0	22. ble	ss returns and all	owances			C	Bal 🕨	10	3,1	85,022
	2	Cost of goods s	old (Schedi	ule A, line 8)									2		<u>78,910</u>
	3	Gross profit. Sul	btract line 2	2 from line 1d	;								3	2,3	06,112
	4	Dividends (Sche	dule C, line	9 19)									4		
ě	5	Interest											5		
ncome	6												6		
<u>=</u>	7								• • • • • • • • • • • • • • • • • • • •				7	ļ	
	8		apital gain net income (attach Schedule D (Form 1120)) et gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)									8			
	9												9		C 4 000
	10	Other income (a											10		<u>64,880</u>
_	11	Total income.											11		<u>70,992</u> 90,689
	12												13		88,537
	14	Repairs and mai	iges (less employment credits)									14		19,096	
	15		aintenance									15		15,837	
	16											16		10,007	
	17	Taxes and licens	es	••••••	•••••			SEE	STA	темт	ENT 2	• • • • • • • • • • • • • • • • • • • •	17	3	15,610
	18			es SEE STATEMENT 2								18		40,890	
	19		butions S	EE STA	ATE	MENT 3	3 AND	SEE	STA	TEME	ENT 4		19		9,740
Suc	20			outions SEE STATEMENT 3 AND SEE STATEMENT 4 (ch Form 4562) 20 847,523											
Deductions	21	Less depreciatio	n claimed o	on Schedule	A and e	elsewhere o	n return		21a				21b	8	17,523
edu	22												22		
Ω	23	Advertising											23		
	24	Pension, profit-s	haring, etc.	., plans									24		<u>31,041</u>
	25	Employee benefi						· · · · · · · · · · · · · · · · · · ·					25		<u> 26,490</u>
	26	Other deductions						SEE	STA	TEME	ENT 5		26		33,142
	27	Total deductions	s. Add line	s 12 through	26 .	• • • • • • • • • • • • • • • • • • • •						🕨	27	2,00	
	28	Taxable income bef	-	-	ction an	d special ded	uctions. Subtract	line 27 from lin	1				28	30	02,397
	29	•	•	s deduction					29a						
									29b	<u> </u>			296	2 (02,397
	30	Taxable income			om iine	28	•••••						30 31		02,397
	31 32	Total tax (School Payments: a 20 credited to 2004	edule J, IINe 003 overpayn	7 11)	32a		4,406		•••••				31	<u> </u>	11,100
ıts) JZ	credited to 2004 2004 estimated t		1	32b	1	81,194								
шe	ט	Less 2004 refund a	pplied for		32c (.OI,IJ=) d Bal ▶	32d		185,	son.			
Tax and Payments	1	on Form 4466 Tax deposited wi	ith Form 70		<u> </u>				32e		,				
nd		Credit for tax pai		********	al gain	s (attach Fo	rm 2439)		32f						
×		Credit for Federa							32g				32h	18	35,600
Ta	_	Estimated tax pe		•				attached				-	33		
	34	Tax due. If line 3		-									34		0
	35	Overpayment. If											35	{	34,415
	36	Enter amount of	line 35 you	want: Credi	ted to 2	2005 estima	ated tax		84,	415.	Refunded		36		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS disk May the IRS discuss this return with the preparer shown below? Sign CLERK Here X Yes No Signature of officer Date Preparer's SSN or PTIN Date Check if self-employed Preparer's signature 012-40-4656 Paid Firm's name (or yours if self-employed), address, and ZIP code CAPLICE, CLARAMICOLI & DOYLE LLP Preparer's 10 0000223 ΕIN

MILFORD, MA 01757 411601 JWA For Privacy/Paperwork Reduction Act Notice, see instructions. THE RESERVED AND THE CONTRACT OF THE PROPERTY OF THE PROPERTY

189 MAIN STREET

Use Only

508-478-1020

34TT 1473 (TL - 17-

	Schedule J Tax Computation (see page 20 of	nstructi	ons)							
1	Check if the corporation is a member of a controlled group (s			61 and 1563)]			
	Important: Members of a controlled group, see page 20 of instructions.									
2	If the box on line 1 is checked, enter the corporation's share of the \$50,000, \$25,000, and \$9,925,000 taxable									
	income brackets (in that order):					•				
	(1) \$ (2) \$				(3)	\$				
	b Enter the corporation's share of: (1) Additional 5	5% tax (not mo	re than \$11,75	0)	\$				
	(2) Additional 3	3% tax (not mo	re than \$100,0	00)	\$	_]			
3	Income tax. Check if a qualified personal service corporation (ınder se	ction 4	48(d)(2)		STMT 7				
	(see page 21)					▶] 3	1	01,:	185.
4	Alternative minimum tax (attach Form 4626)						4			
5	Add lines 3 and 4		• • • • • • • • • •			***************************************	5	1	01,:	185.
6					6a					
	Possessions tax credit (attach Form 5735) Check: Nonconventional source fuel credit QEV				6b] ·			
	Check: Nonconventional source fuel credit QEV	credit (a	attach F	orm 8834)	6c		_			
	General business credit. Check box(es) and indicate which for	ms are	attache	d:			7			
	Form 3800 Form(s) (specify)				6d					
	Credit for prior year minimum tax (attach Form 8827)				6e		1			
1	Qualified zone academy bond credit (attach Form 8860)				6f					
7	Total credits. Add lines 6a through 6f						7	-		
8	Subtract line 7 from line 5							10	01.1	L85.
9	Personal holding company tax (attach Schedule PH (Form 112	20))					9		*********	
10	Other taxes. Check if from: Form 4255	For	m 8611	Fo	rm 86	97				
	Form 8866	Oth	er (atta	ch schedule)			10			
11	Total tax. Add lines 8 through 10. Enter here and on page 1, li	ne 31						10	01.1	85.
S	chedule K Other Information (see page 23 of in	nstructio	ons)							
1	Check accounting method: a Cash b X Accrual	Yes	No	7 At any tin	ne duri	ing the tax year, did one forei	gn pers	on	Yes	No
	c ☐ Other (specify) ►			own, dire	ctly or	indirectly, at least 25% of (a)	the tot	al		
2	See page 25 of the instructions and enter the:			voting po	wer of	all classes of stock of the color (b) the total value of all cla	rporatio	n etock		
а	Business activity code no. ► 221300			of the cor	porati	on?	3363 (1	Stock		x
b	Business activity PUBLIC UTILITY					a) Percentage owned ►				
C	Product or service WATER					country >				•
3	At the end of the tax year, did the corporation own, directly or					may have to file Form 5472,	Inform	nation		
	indirectly, 50% or more of the voting stock of a domestic			1		Foreign-Owned U.S. Corpor				
	corporation? (For rules of attribution, see section 267(c).)		x			ation Engaged in a U.S. Trade			'	
	If "Yes," attach a schedule showing: (a) name and			1		f Forms 5472 attached				
	employer identification number (EIN), (b) percentage owned,		8 Check this box if the corporation issued publicly offe					red		
	and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or			debt instr	ument	s with original issue discount			"	
	within your tax year.					corporation may have to file F				
4	Is the corporation a subsidiary in an affiliated group or a			l		urn for Publicly Offered Origin		•		
	parent-subsidiary controlled group?		х	Discount 1	nstru	ments.				
	If "Yes," enter name and EIN of the parent corporation			9 Enter the	amour	nt of tax-exempt interest recei	ved or			
						the tax year 🕨 \$				
				10 Enter the	numbe	er of shareholders at the end	of the ta	ıx		
	At the end of the tax year, did any individual, partnership,					ver) 🕨	25			
	corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules			,		n has an NOL for the tax year		-		
	of attribution, see section 267(c).) STATEMENT 8	X				o the carryback period, check				
	f "Yes," attach a schedule showing name and identifying			If the corp	oratio	n is filing a consolidated retur	n, the s	statement		
	number. (Do not include any information already entered			required b	y Tem	porary Regulations section 1 ttached or the election will no	. 1502-2	'1T(b)(3)(i)		
	n 4 above.) Enter percentage owned ▶ 50.90			12 Enter the a	i de a ivailab	tlached of the election will no tle NOL carryover from prior t	ax vear	.u. S		
	During this tax year, did the corporation pay dividends (other					t by any deduction on line	y ou	•		
	han stock dividends and distributions in exchange for stock)			29a.) >						
	n excess of the corporation's current and accumulated		x			ion's total receipts (line 1a pl	us lines	4 through		
	earnings and profits? (See sections 301 and 316.) f "Yes," file Form 5452, Corporate Report of				-	r the tax year and its total ass		•		
	Vondividend Distributions.			tax year le	ss thai	n \$250,000?				Х
	f this is a consolidated return, answer here for the parent			If "Yes," th	e corp	oration is not required to con	iplete S	chedules L,		
	corporation and on Form 851, Affiliations Schedule, for			M-1, and I	M-2 or	n page 4. Instead, enter the to I the book value of property d	tal amo	unt of cash		
	each subsidiary.			than cash)	made	the book value of property useduring the tax year. > \$	າວປ ເມUli	וטווטן פווט		
	If the corporation, at any time during the tax year, had assets or	onerate	d a hus	•			av he r	equired		
		Jp o. a.u			J., JU	and the contraction of the contr		-qunou		

Note: The corporation is not required to complete Schedules L, M-1, and M-2 if Question 13 on Schedule K is answered "Yes."							
Scl	hedule L Balance Sheets per Books	Beginning			End of tax year		
	Assets	(a)	(b)	(c)	(d)		
1 U	Cash	E20 047	248,400	 1	89,119		
	rade notes and accounts receivableess allowance for bad debts	529,847.	525 047	576,211. 17,776,	EE0 425		
	nventories	4,0004	525,847. 81,943.		558,435. 85,628.		
	I.S. government obligations		01,945	<u>-</u>	83,028		
	ax-exempt securities						
	other current assets (att. sch.) STMT 9		37,625		51,098.		
	oans to shareholders		0.7020		32,050		
	fortgage and real estate loans						
	ther investments (att. sch.)						
	uildings and other depreciable assets	18,871,175.		19,497,087.			
	ess accumulated depreciation	(7,506,487)	11,364,688.				
	epletable assets						
b L	ess accumulated depletion	((
12 L	and (net of any amortization)		1,982,823.		1,983,152.		
13a In	ntangible assets (amortizable only)						
b Lo	ess accumulated amortization	((
	ther assets (att. sch.) STMT 10		1,257,518.		1,327,544.		
15 To	otal assets		15,498,844.		15,648,738.		
	iabilities and Shareholders' Equity						
16 A	ccounts payable		97,864.		284,860.		
17 M	ortgages, notes, bonds payable in less than 1 year		925,401.		537,500.		
	ther current liabilities (att. sch.) STMT 11		150,231.		106,530.		
	oans from shareholders			_			
	ortgages, notes, bonds payable in 1 year or more		1,575,000.		<u>1,487,500.</u>		
	ther liabilities (att. sch.)STMT12		5,977,524.		6,175,750.		
22 Ca	apital stock: a Preferred stock	374,100.		374,100.			
	b Common stock	400,000.	774,100.	400,000.	774,100.		
23 A	dditional paid-in capital		33,440.		33,440.		
24 Ap	etained earnings - opropriated (attach schedule)						
25 Re	etained earnings - Unappropriated		5,965,284.		6,249,058.		
26 eq	ljustments to shareholders' juity (attach schedule)						
	ess cost of treasury stock		15 400 044		(
	otal liabilities and shareholders' equity	i Ingama (Laga) mar I	15,498,844.		15,648,738.		
	edule M-1 Reconciliation of				of instructions)		
	et income (loss) per books deral income tax per books			• ,			
	ccess of capital losses over capital gains	Z41,333	Tax-exempt interest	· · · · · · · · · · · · · · · · · · ·			
	come subject to tax not recorded on books this year		STMT 15	6,735.			
-	emize):		SIMI IJ	0,755	6,735.		
	EE STATEMENT 13	50,309	8 Deductions on this re	turn not charged	0,755.		
	penses recorded on books this year not	30,305	against book income				
	educted on this return (itemize):			\$ 329,996.			
	Depreciation \$		h Charitable	\$			
	Charitable contributions \$		contributions	· •			
	Travel and entertainment \$				329,996.		
	PMT 14 7,000	7,000	9 Add lines 7 and 8		336,731.		
	Id lines 1 through 5	639.128	10 Income (page 1, line 2		302,397.		
	edule M-2 Analysis of Unap						
	lance at beginning of year	5,965,284		ash	56,046.		
	et income (loss) per books	339,820		ock			
	her increases (itemize):	, , , , , , ,		operty			
			}	ize):			
			. , , , , , , , , , , , , , , , , , , ,	· <u> </u>			
			7 Add lines 5 and 6		56,046.		
4 Ad	ld lines 1, 2, and 3	6,305,104	8 Balance at end of year		6,249,058.		
411631 12-22-04	NA/A.				Form 1120 (2004)		

Internal Revenue Service

Alternative Minimum Tax - Corporations

See separate instructions.

Attach to the corporation's tax return	\triangleright	Attach	to the	cor	porati	on's	tax	retur
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OMB No. 1545-0175

	MILFORD WATER COMPANY				04-1620870
	Note: See page 1 of the instructions to find out if the corporation is a small corporation ex	empt			
	from the alternative minimum tax (AMT) under section 55(e).	•			
1	Taxable income or (loss) before net operating loss deduction		•	1	302,397.
2	Adjustments and preferences:	•••••			
a	Depreciation of post-1986 property				36,784.
b	Amortization of certified pollution control facilities			2a 2b	
C	c Amortization of mining exploration and development costs				
d		2d			
e	Adjusted gain or loss			2e	
f	Long-term contracts			2f	
g	Merchant marine capital construction funds			2g	·
ħ	Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only)			2h	
i	Tax shelter farm activities (personal service corporations only)			2i	
j	Passive activities (closely held corporations and personal service corporations only)			2j	
k	Loss limitations			2k	
ı	Depletion			21	
n	1 Tax-exempt interest income from specified private activity bonds			2m	
	Intangible drilling costs			2n	
0				20	
3	Pre-adjustment alternative minimum taxable income (AMTI). Combine lines 1 through 20		•••••	3	339,181.
4	Adjusted current earnings (ACE) adjustment:				
a	ACE from line 10 of the worksheet on page 11 of the instructions	4a	547,713.		
b	Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a				
	negative amount. See examples on page 6 of the instructions	4b	208,532.		
C	Multiply line 4b by 75% (.75). Enter the result as a positive amount	4c	156,399.		
d	Enter the excess, if any, of the corporation's total increases in AMTI from prior				
	year ACE adjustments over its total reductions in AMTI from prior year ACE				
	adjustments (see page 6 of the instructions). Note: You must enter an amount				
	on line 4d (even if line 4b is positive)	4d	<u>390,100.</u>		
е	ACE adjustment.		_		
	If line 4b is zero or more, enter the amount from line 4c				
	• If line 4b is less than zero, enter the smaller of line 4c or line 4d as a negative amount			4e	156,399.
5	Combine lines 3 and 4e. If zero or less, stop here; the corporation does not owe any AMT			5	495,580.
6	Alternative tax net operating loss deduction (see page 7 of the instructions)			6	
7	Alternative minimum taxable income. Subtract line 6 from line 5. If the corporation held a				
	interest in a REMIC, see page 7 of the instructions		•••••	7	495,580.
8	Exemption phase-out (if line 7 is \$310,000 or more, skip lines 8a and 8b and enter -0- on	line 8c):			
a	Subtract \$150,000 from line 7 (if completing this line for a member of a controlled	1 - 1			
	group, see page 7 of the instructions). If zero or less, enter -0-	8a			
b	1 2 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	8b			
C					•
	group, see page 7 of the instructions). If zero or less, enter -0-			8c	0.
9	Subtract line 8c from line 7. If zero or less, enter -0-			9	495,580.
10	Multiply line 9 by 20% (.20)			10	99,116.
11	Alternative minimum tax foreign tax credit (AMTFTC) (see page 7 of the instructions)			11	00 445
12	Tentative minimum tax. Subtract line 11 from line 10			12	99,116.
13	Regular tax liability before all credits except the foreign tax credit and possessions tax cred			13	101,185.
14	Alternative minimum tax. Subtract line 13 from line 12. If zero or less, enter -0 Enter her				^
	Form 1120, Schedule J, line 4, or the appropriate line of the corporation's income tax return	<u>n</u>		14	0.
IVA/ A	For Panerwork Reduction Act Notice, see nage 10 of the instructions				Form 4626 (2004)

* SEE ALSO

つつつメルビグにござついにおにごなずだがか!!!!

STMT 16

Adjusted Current Earnings (ACE) Worksheet

Pre-adjustment AMTI, Enter the amount from line 3 of Form 4626		NAME OF THE PARTY	► See /	ACE Worksneet Instruc	ions.		 	
2 A St depreciation aljustment	1	Pre-adjustment AMTI Enter the amount from line	3 of Form 4626		4			330 101
a AMT depreciation (1) Post-1990 property (2) Post-1990 property (2) Post-1990 property (2) Post-1990 mCRPS property (2) Post-1990 MCRS property (3) Pre-1990 mCRS property (4) Pre-1990 original ACRS property (5) Property described in sections 158(f(1) through (4) (6) Other property (7) Total ACE depreciation. Add lines 2b(1) through 2b(6) (8) Other property (7) Total ACE depreciation adjustment. Subtract line 2b(7) from line 2a 3 Inclusion in ACE of thems included in earnings and profits (E&P): a Tax-exempt interest income b Death benefits from life insurance contracts (5) Death benefits from life insurance contracts (6) Inside buildup of undistributed income in life insurance contracts (7) Total increase to ACE from inclusion in ACE of lems included in EAP. Add lines 3a through 3e 1 Total increase to ACE from inclusion in ACE of lems included in EAP. Add lines 3a through 3e 2 Certain dividends received 4 Disallowance of items not deductible under section 404(k) 4 Nonpatronage dividends that are paid and deductible under section 1382(c) e Other items (see Regulations sections 1.56(g)-1(d)(3)(i) and (ii) for a partial list) f Total increase to ACE because of disallowance of items not deductible under section 1382(c) e Other items (see Regulations sections 1.56(g)-1(d)(3)(i) and (ii) for a partial list) f Total increase to ACE because of disallowance of items not deductible from E&P. Add lines 4a through 4e Other adjustments based on rules for figuring E&P: a Intangible drilling costs b Croculation expenditures 5 Depletion 6 Deslation expenses of life insurance companies for qualified foreign contracts 7 Depletion 8 Basis adjustments in determining gain or loss from sale or exchange of pre-1994 property 9 Basis adjustments in determining gain or loss from sale or exchange of pre-1994 property 9 Basis adjustments in determining gain or loss from sale or exchange of pre-1994 property 9 Basis adjustments in determining gain or loss from sale or exchange of pre-1994 property			3 011 01111 4020		• • • • • • • • • • • • • • • • • • • •			233,101.
Death Continued and Continue					22	810 739		
(1) Post-1993 property			•••••		Za	010,732.	1	
(2) Prost-1980 MACRS property	,		25/11	539 768		•		
(3) Pre-1990 original ACRS property								
(4) Pre-1990 original ACRS property (5) Property described in sections 168(f)(1) through (4) (2) 2b(6) (3) Other property (7) Total ACE depreciation. Add lines 20(1) through 2b(6) 2b(8) 48 , 200 . (7) Total ACE depreciation. Add lines 20(1) through 2b(6) 2b(7) Total ACE depreciation alignment. Subtract line 2b(7) from line 2a 3 Inclusion in ACE of items included in earnings and profits (E&P): a Tax-exempt interest income 3 a 4 Death benefits from life insurance contracts (a All other distributions from life insurance contracts (including surrenders) d Inside buildup of undistributed income in life insurance contracts 3 a 4 Other idens (see Regulations sections 1.56(g)-1(c)(6)(iii) through (x) for a partial list) f Total increase to ACE from inclusion in ACE of items included in E&P. Add lines 3a through 3e 4 Disallowance of items and deductible from E&P: a Certain dividends received b Dividends paid to nertain preferred stock of public utilities that are deductible under section 447 c Dividends paid to nertain preferred stock of public utilities that are deductible under section 338(c) d Nonpatronage dividends that are paid and deductible under section 404(k) d Nonpatronage dividends that are paid and deductible under section 404(k) f Total increase to ACE because of disallowance of items not deductible from E&P. Add lines 4a through 4e 5 Other items (see Regulations sections 1.56(g)-1(d)(3)(i) and (ii) for a partial list) f Total increase to ACE because of disallowance of items not deductible from E&P. Add lines 4a through 4e 5 Other adjustments based on rules for figuring E&P: a Intangible drilling costs 5 b Circulation expenditures 5 b Circulation expenditures 5 c Organizational expenditures 5 c Organizational expenditures 5 c Disallowance of loss on exchange of debt pools 7 c Acquisition expenses of life insurance companies for qualified foreign contracts 7 Depletion 9 assis adjustments in determining gain or loss from sale or exchange of pre-1994 property 10 Adjusted current earnings. Combine lines 1, 2				14,400.	1			
(5) Property described in sections 168(f)(1) through (4) 2b(6) 2b(6) 48,200. (7) Total ACE depreciation. Add lines 2b(1) through 2b(6) 2b(7) Total ACE depreciation adjustment. Subtract line 2b(7) from line 2a 3 Inclusion in ACE of items included in earnings and profits (E&P): a Tax-exempt interest income b Death benefits from life insurance contracts c All other distributions from life insurance contracts (including surrenders) d Inside buildup of undistributed income in life insurance contracts c All other distributions from life insurance contracts (including surrenders) d Inside buildup of undistributed income in life insurance contracts e Other items (see Regulations sections 1.56(g)-1(c)(6)(iii) through (ix) for a partial list) f Total increase to ACE from inclusion in ACE of items included in E&P. Add lines 3a through 3e 1 Disallowance of items not deductible from E&P: a Certain dividends received b Dividends paid on certain preferred stock of public utilities that are deductible under section 247 c Dividends paid on certain preferred stock of public utilities that are deductible under section 1332(c) e Other items (see Regulations sections 1.56(g)-1(g)(3)(i) and (ii) for a partial list) f Total increase to ACE because of disallowance of items not deductible from E&P. Add lines 4a through 4e 5 Other adjustments based on rules for figuring E&P: a Installment sales b Circulation expenditures 5 De Corganizational expenditures 6 Disallowance of loss on exchange of debt pools f Total other E&P adjustments. Combine lines 5a through 5e 6 Disallowance of loss on exchange of debt pools 7 Acquisition expenses of life insurance companies for qualified foreign contracts 7 Acquisition expenses of life insurance companies for qualified foreign contracts 7 Adjusted current earnings, Combine lines 1, 2c, 3f, 4f, and 5f through 9. Enter the result here and on line 4a of					1			
168(f)(1) through (4)			20(4)					
(8) Other property (7) Total ACE depreciation. Add lines 20(1) through 2b(6) c ACE depreciation adjustment. Subtract line 2b(7) from line 2a 3 Inclusion in ACE of items included in earnings and profits (E&P): a Tax-exempt interest income b Death benefits from life insurance contracts c All other distributions from life insurance contracts (including surrenders) d Inside buildup of undistributed income in life insurance contracts c All other distributions from life insurance contracts d Inside buildup of undistributed income in life insurance contracts d Inside buildup of undistributed income in life insurance contracts d Inside buildup of undistributed income in life insurance contracts d Inside buildup of undistributed income in life insurance contracts d Inside buildup of undistributed income in life insurance contracts d Inside buildup of undistributed income in life insurance contracts d Inside buildup of undistributed income in life insurance contracts d Inside buildup of undistributed income in life insurance contracts d Inside buildup of undistributed income in life insurance contracts d Inside buildup of undistributed income in life insurance contracts d Inside buildup of undistributed income in life insurance contracts d Inside buildup of undistributed income in life insurance contracts d Inside buildup of undistributed income in life insurance contracts d Inside buildup of undistributed income in life insurance contracts d Inside buildup of undistributed income in life insurance companies for qualified foreign contracts d Inside buildup of undistributed income in life insurance companies for qualified foreign contracts d Inside buildup of undistributed income in life insurance companies for puellified foreign contracts d Inside buildup of undistributed income in life insurance companies for puellified foreign contracts d Inside buildup of undistributed income in life insurance companies for puellified foreign contracts d Inside buildup of undistributed income in life insurance companies for puellified		• •	25/5)					
(7) Total ACE depreciation Add lines 2b(1) through 2b(6)				48 200				
c ACE depreciation adjustment. Subtract line 2b(7) from line 2a 3 Inclusion in ACE of items included in earnings and profits (E&P): a Tax-exempt interest income b Death benefits from life insurance contracts c All other distributions from life insurance contracts d Inside buildup of undistributed income in life insurance contracts e Other items (see Regulations sections 1.56(p)-1(c)(6)(iii) through (x) for a partial list) f Total increase to ACE from inclusion in ACE of items included in E&P. Add lines 3a through 3e 4 Disallowance of items not deductible from E&P: a Certain dividends received b Dividends paid to an ESOP that are deductible under section 4d(k) d Nonpatronage dividends that are paid and deductible under section 1382(c) c Other items (see Regulations sections 1.56(q)-1(d)(3)(i) and (ii) for a partial list) f Total increase to ACE because of disallowance of items not deductible from E&P. Add lines 4a through 4e 1 Total increase to ACE because of disallowance of items not deductible from E&P. Add lines 4a through 4e 1 Intangible drilling costs b Circulation expenditures c Organizational expenditures c Urganizational expenditures c Urganizational expenditures c Introductory adjustments based on rules for figuring E&P: a Intangible drilling costs b Circulation expenditures c Introductory adjustments c Introductory c Introducto		(7) Total ACE depreciation Add lines 2h(1) the	[26(6)]		3 1	602 207		
3 Inclusion in ACE of items included in earnings and profits (E&P): a Tax-exempt interest income b Death benefits from life insurance contracts c All other distributions from life insurance contracts d Inside buildup of undistributed income in life insurance contracts e Other items (see Regulations sections 1.56(g)-1(c)(6)(iii) through (tx) for a partial list) f Total increase to ACE from inclusion in ACE of items included in E&P. Add lines 3a through 3e f Total increase to ACE from inclusion in ACE of items included in E&P. Add lines 3a through 3e f Dividends paid on certain preferred stock of public utilities that are deductible under section 247 c Dividends paid on certain preferred stock of public utilities that are deductible under section 247 c Dividends paid to an ESOP that are deductible under section 404(k) d Nonpatronage dividends that are paid and deductible under section 1382(c) e Other items (see Regulations sections 1.56(g)-1(d)(3)(i) and (ii) for a partial list) f Total increase to ACE because of disallowance of items not deductible from E&P. Add lines 4a through 4e f Total increase to ACE because of disallowance of items not deductible from E&P. Add lines 4a through 4e f Intangible drilling costs b Circulation expenditures c Grganizational expenditures b Circulation expenditures c Grganizational expenditures f Coulomber E&P adjustments. Combine lines 5a through 5e f Disallowance of loss on exchange of debt pools Acquisition expenses of life insurance companies for qualified foreign contracts R Depletion B Asignstments in determining gain or loss from sale or exchange of pre-1994 property 1 Adjusted current earnings. Combine lines 1, 2c, 3f, 4f, and 5f through 9. Enter the result here and on line 4a of		• • • • • • • • • • • • • • • • • • • •					1	208 532
a Tax-exempt interest income b Death benefits from life insurance contracts c All other distributions from life insurance contracts d linside buildup of undistributed income in life insurance contracts e Other items (see Regulations sections 1.56(g)-1(c)(6)(iii) through (ix) for a partial list) f Total increase to ACE from inclusion in ACE of items included in E&P. Add lines 3a through 3e Disallowance of items not deductible from E&P: a Certain dividends received b Dividends paid on certain preferred stock of public utilities that are deductible under section 247 c Dividends paid on an ESOP that are deductible under section 404(k) d Nonpatronage dividends that are paid and deductible under section 1332(c) e Other items (see Regulations sections 1.56(g)-1(d)(3)(i) and (ii) for a partial list) f Total increase to ACE because of disallowance of items not deductible from E&P. Add lines 4a through 4e of Other adjustments based on rules for figuring E&P: a Intangible drilling costs b Circulation expenditures c Organizational expenditures d LIFO inventory adjustments e Installment sales f Total other E&P adjustments. Combine lines 5a through 5e f Disallowance of loss on exchange of debt pools f Acquisition expenses of life insurance companies for qualified foreign contracts f Designation and expenditures f Disallowance of loss on exchange of exchange of pre-1994 property g Basis adjustments in determining gain or loss from sale or exchange of pre-1994 property g Basis adjustments in determining S. Combine lines 1, 2c, 3f, 4f, and 5f through 9. Enter the result here and on line 4a of		• •			•••••	••••••	20	200,332.
b Death benefits from life insurance contracts c All other distributions from life insurance contracts (including surrenders) d Inside buildup of undistributed income in life insurance contracts e Other items (see Regulations sections 1.56(g)-1(c)(6)(iii) through (ix) for a partial list) f Total increase to ACE from inclusion in ACE of items included in E&P. Add lines 3a through 3e J Disallowance of items not deductible from E&P: a Certain dividends received b Dividends paid on certain preferred stock of public utilities that are deductible under section 247 b Dividends paid to an ESOP that are deductible under section 404(k) d Nonpatronage dividends that are paid and deductible under section 1382(c) d Nonpatronage dividends that are paid and deductible under section 1382(c) f Total increase to ACE because of disallowance of items not deductible from E&P. Add lines 4a through 4e f Total increase to ACE because of disallowance of items not deductible from E&P. Add lines 4a through 4e I Total increase to ACE because of disallowance of items not deductible from E&P. Add lines 4a through 4e I Total increase to ACE because of disallowance of items not deductible from E&P. Add lines 4a through 4e I Total increase to ACE because of disallowance of items not deductible from E&P. Add lines 4a through 4e I Total increase to ACE because of disallowance of items not deductible from E&P. Add lines 4a through 4e I Total increase to ACE because of disallowance of items not deductible from E&P. Add lines 4a through 4e I Total increase to ACE because of disallowance of items not deductible from E&P. Add lines 4a through 4e I Total increase to ACE because of disallowance of items not deductible from E&P. Add lines 4a through 4e I Total increase to ACE because of disallowance of items not deductible from E&P. Add lines 4a through 4e I Total increase to ACE because of disallowance of items of items not deductible from E&P. Add lines 4a through 4e I Total increase to ACE because of disallowance of items of items included					32			
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d Inside buildup of undistributed income in life insurance contracts e Other items (see Regulations sections 1.56(g)-1(c)(6)(iii) through (ix) for a partial list) f Total increase to ACE from inclusion in ACE of items included in E&P. Add lines 3a through 3e Disallowance of items not deductible from E&P: a Certain dividends received b Dividends paid on certain preferred stock of public utilities that are deductible under section 247 c Dividends paid to an ESOP that are deductible under section 44b d Nonpatronage dividends that are paid and deductible under section 1382(c) e Other items (see Regulations sections 1.56(g)-1(d)(3)(i) and (ii) for a partial list) f Total increase to ACE because of disallowance of items not deductible from E&P. Add lines 4a through 4e f Total increase to ACE because of figuring E&P: a Intangible drilling costs b Circulation expenditures c Organizational expenditures c Organizational expenditures f Total other E&P adjustments e Installment sales f Total other E&P adjustments. Combine lines 5a through 5e f Disallowance of loss on exchange of debt pools f Acquisition expenses of life insurance companies for qualified foreign contracts f Depletion g Basis adjustments in determining gain or loss from sale or exchange of pre-1994 property g Basis adjustments in determining gain or loss from sale or exchange of pre-1994 property g Adjusted current earnings. Combine lines 1, 2c, 3f, 4f, and 5f through 9. Enter the result here and on line 4a of							1	
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	9						9	
Form 4626 10 547,713.	10							
		Form 4626					10	547,713.

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SCHEDULE M-3 (Form 1120)

Department of the Treasury Internal Revenue Service

Net Income (Loss) Reconciliation for Corporations With Total Assets of \$10 Million or More Attach to Form 1120.

See separate instructions.

OMB No. 1545-0123

Name of corporation (common parent, if consolidated return)

Employer identification number

MILFORD WATER COMPANY	04-1620870
Part I Financial Information and Net Income (Loss) Reconciliation	
1a Did the corporation file SEC Form 10-K for its income statement period ending with or within this tax year? Yes. Skip lines 1b and 1c and complete lines 2a through 11 with respect to that SEC Form 10-K. No. Go to line 1b. b Did the corporation prepare a certified audited income statement for that period? X Yes. Skip line 1c and complete lines 2a through 11 with respect to that income statement. No. Go to line 1c. c Did the corporation prepare an income statement for that period? Yes. Complete lines 2a through 11 with respect to that income statement. No. Skip lines 2a through 10 and enter the corporation's net income (loss) per its books and records on line 11.	
2a Enter the income statement period: Beginning 01/01/04 Ending 12/31/04 b Has the corporation's income statement been restated for the income statement period on line 2a? Yes. (If "Yes," attach an explanation and the amount of each item restated.) No. c Has the corporation's income statement been restated for any of the five income statement periods preceding the period on line 2a? Yes. (If "Yes," attach an explanation and the amount of each item restated.) No. 3a Is any of the corporation's voting common stock publicly traded? Yes.	
Enter the symbol of the corporation's primary U.S. publicly traded voting common stock c Enter the nine-digit CUSIP number of the corporation's primary publicly traded voting common stock	
4 Worldwide consolidated net income (loss) from income statement source identified in Part I, line 1	4 339,820.
5 a Net income from nonincludible foreign entities (attach schedule)	. <mark>5a</mark> ()
b Net loss from nonincludible foreign entities (attach schedule and enter as a positive amount)	. 5b
6a Net income from nonincludible U.S. entities (attach schedule)	6a ()
b Net loss from nonincludible U.S. entities (attach schedule and enter as a positive amount)	6b
7 a Net income of other includible corporations (attach schedule)	. 7a
b Net loss of other includible corporations (attach schedule)	. <mark>7b</mark> ()
8 Adjustment to eliminations of transactions between includible corporations and nonincludible entities (attach schedule)	. 8
9 Adjustment to reconcile income statement period to tax year (attach schedule)	9
10 Other adjustments to reconcile to amount on line 11 (attach schedule)	. 10
Net income (loss) per income statement of includible corporations. Combine lines 4 through 10 WA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Forms 1120 and 1120-A.	11 339,820. Schedule M-3 (Form 1120) 2004

413321 01-07-05

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Forms 1120 and 1120-A.

Name of corporation (common parent, if consolidated return)

MILFORD WATER COMPANY

Employer identification number 04-1620870

Name of subsidiary (if consolidated return)

Employer identification number

Part II Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With

	Taxable Income per Return				
	Income (Loss) Items	(a) Income (Loss) per Income Statement (optional)	(b) Temporary Difference	(C) Permanent Difference	(d) Income (Loss) per Tax Return (optional)
1 ln	come (loss) from equity method foreign orporations	miconic diazonom (optional)			
	ross foreign dividends not previously taxed				
	ubpart F, QEF, and similar inc inclusions				
	ection 78 gross-up				
5 G	ross foreign distributions previously taxed				
_ U	orporations .S. dividends not eliminated in tax onsolidation				,
8 м In 9 so	linority interest for includible corporations come (loss) from U.S. partnerships (attach				
10 so	come (loss) from foreign partnerships (attach				
11 /a	chedule) come (loss) from other pass-through entities ttach schedule)				
	ems relating to reportable transactions (attach				
	etails)				
	nterest income				
	otal accrual to cash adjustment				
	edging transactions				
	fark-to-market income (loss)				
	enter valuation adjustments	-878,910.			-878,910.
	ale versus lease (for sellers and/or lessors)				
	ection 481(a) adjustments				-
	nearned/deferred revenue				
	ncome recognition from long-term contracts				
	riginal issue discount and other imputed interest				
	ncome statement gain/loss on sale, exchange,				
	bandonment, worthlessness, or other disposition of				
	ssets other than inventory and flow-through entities				
	ross capital gains from Schedule D, excluding				
	mounts from flow-through entities				
	ross capital losses from Schedule D, excluding				
	mounts from flow-through entities, abandonment				
	osses, and worthless stock losses	and the second			
	et gain/loss reported on Form 4797, line 17,	-			
	xcluding amounts from flow-through entities,				
	bandonment losses, and worthless stock losses				
	bandonment losses	, <u> </u>			
	Vorthless stock losses (attach details)				
	ther gain/loss on disposition of assets other than inventory				
	isallowed capital loss in excess of capital gains				
	tilization of capital loss carryforward				
	ther income (loss) items with differences				
	attach schedule) STMT 17	3,152,285.	43,574.		3,195,859.
	otal income (loss) items. Combine lines 1				
	nrough 26	2,273,375.	43,574.		2,316,949.
	otal expense/deduction items (from Part III,				
	ne 36)	-1,042,635.	-322,996.	241,999.	-1,123,632 .
29 0	ther income (loss) and expense /deduction				
	ems with no differences	-890,920.			-890,920.
	econciliation totals. Combine lines 27 through 29	339,820.	-279,422.	241,999.	302,397.
N	ote. Line 30, column (a), must equal the amount on Par	rt I, line 11, and column (d) m	ust equal Form 1120, page	1, line 28.	

JWA 413322 01-07-05 Schedule M-3 (Form 1120) 2004

Name of corporation (common parent, if consolidated return)

MILFORD WATER COMPANY

Name of subsidiary (if consolidated return)

Employer identification number 04-1620870

Employer identification number

Part III Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable

Income per Return - Expense	Deduction Items			
Expense/Deduction Items	(a) Expense per Income Statement (optional)	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return (optional)
1 U.S. current income tax expense	241,999.		-241,999.	
2 U.S. deferred income tax expense				
3 State and local current income tax expense	43,001.			43,001.
4 State and local deferred income tax expense				-
5 Foreign current income tax expense (other than				
foreign withholding taxes)				•
6 Foreign deferred income tax expense				
7 Foreign withholding taxes				
8 Incentive stock options				
9 Nonqualified stock options				
10 Other equity-based compensation				
11 Meals and entertainment				
12 Fines and penalties				
13 Punitive damages				
14 Parachute payments				
15 Compensation with section 162(m) limitation				
16 Pension and profit-sharing	81,041.			81,041.
17 Other post-retirement benefits	126,490.			126,490.
18 Deferred compensation				
19 Charitable contribution of cash and tangible				
property	9,740.			9,740.
20 Charitable contribution of intangible property				
21 Charitable contribution limitation				
22 Charitable contribution carryforward used				
23 Current year acquisition or reorganization				
investment banking fees				
24 Current year acquisition or reorganization legal and accounting fees				
25 Current year acquisition/reorganization other costs				
26 Amortization/impairment of goodwill				
27 Amortization of acquisition, reorganization, and start-up costs				
28 Other amortization or impairment write-offs		***		
29 Section 198 environmental remediation costs				
30 Depletion				
31 Depreciation	517,527.	329,996.		847,523.
32 Bad debt expense	15,837.			15,837.
33 Corporate owned life insurance premiums				
34 Purchase versus lease (for purchasers and/or lessees)				
35 Other expense/deduction items with differences (attach schedule) STMT 19	7,000.	-7,000.		
36 Total expense/deduction items. Combine lines 1				
through 35. Enter here and on Part II, line 28	1,042,635.	322,996.	-241,999.	1,123,632.
JWA			Schedule	M-3 (Form 1120) 2004

Department of the Treasury Internal Revenue Service

Depreciation and Amortization (Including Information on Listed Property)

➤ Attach to your tax return.

OMB No. 1545-0172

Attachment Sequence No. **67**

➤ See separate instructions. Business or activity to which this form relates Identifying number Name(s) shown on return

	FORD WATER COMPANY					ECIATIO		04-1620870
Par	t Election To Expense Certain Propert	y Under Section 17	'9 Note: If you have an	y listed prop	erty, comple	ete Part V befor		
i M	aximum amount. See instructions for	a higher limit for	certain businesses					102,000.
2 To	otal cost of section 179 property place	ed in service (see	instructions)					364,359.
3 Th	nreshold cost of section 179 property	before reduction	in limitation					410,000.
4 R	eduction in limitation. Subtract line 3 f	rom line 2. If zero	or less, enter -0					
5 Do	ollar limitation for tax year. Subtract line 4 from line	1. If zero or less, enter	-0 If married filing separa	itely, see instru	ictions		5	102,000.
6	(a) Description of pro	perty	(b) Co:	st (business us	se only)	(c) Elected	d cost	
STO	RAGE SHELVES			1,	079.	1	,079.	
420	D BACKHOE LOADER			56,	075.	56	,075.	•
	SHBOARDS ON DAM - I	ECHO LAKE	DAM	48,	279.	44	,846.	
7 Li	sted property. Enter the amount from	line 29			7			
	otal elected cost of section 179 prope						8	102,000.
9 Te	entative deduction. Enter the smaller	of line 5 or line 8	}				9	102,000.
	arryover of disallowed deduction from							
	usiness income limitation. Enter the si							102,000.
	ection 179 expense deduction. Add lin							102,000.
	arryover of disallowed deduction to 20				f			
	Do not use Part II or Part III below for							
	II Special Depreciation Allowance			nclude liste	ed property	·.)		
	ecial depreciation allowance for qualified property						14	225,894.
	roperty subject to section 168(f)(1) ele							
	ther depreciation (including ACRS) (se	•					1 1	121,449.
	t III MACRS Depreciation (Do not							
			Section A		· · · · · · · · · · · · · · · · · · ·			
17 M	ACRS deductions for assets placed in	n service in tax ve					17	365,352.
	you are electing under section 168(i)(4							
	ear into one or more general asset acc					▶ □]	
	Section B - Assets						ation Syste	em
	(a) Classification of property	(b) Month and year placed in service	(c) Basis for deprecia (business/investment only - see instruction	tion (c	d) Recovery period	(e) Convention		(g) Depreciation deduction
19a	3-year property							
<u>b</u>	5-year property	4						
c	7-year property	1	4,5	22. 7	YRS	HY	DB200	645.
<u>d</u>	10-year property	1						
_ е	15-year property	_						
f	20-year property]						
g	25-year property		224,8		25 yrs.	HY	S/L	4,501.
				2	27.5 yrs.	MM	S/L	
h	Residential rental property	1			27.5 yrs.	MM	S/L	
	Nonresidential real property	SEE S	TATEMENT 2	1	39 yrs.	MM	S/L	902.
	Nonreeldential feat ht/heft//		1					

	(a) Classification of property	year placed in service	only - see instru		period	(e) Convention	(//	(g) Depreciation deduction
19a	3-year property				A-1-700 E 1110			
b	5-year property							
С	7-year property		4	,522.	7 YRS	HY	DB200	645.
d	10-year property							
е	15-year property							
f	20-year property						<u> </u>	
g	25-year property		224	,812.	25 yrs.	HY	S/L	4,501.
		/			27.5 yrs.	MM	S/L	· · · · · · · · · · · · · · · · · · ·
h	Residential rental property	/			27.5 yrs.	MM	S/L	
		SEE S	TATEMENT	21	39 yrs.	MM	S/L	902.
i	Nonresidential real property	/				MM	S/L	
	Section C - Assets	Placed in Service	During 2004 Tax	x Year Us	ing the Altern	ative Depre	ciation Sys	tem
20a	Class life						S/L	
b	12-year				12 yrs.		S/L	
c	40-year	/			40 yrs.	MM	S/L	
Par	t IV Summary (See instructions.)							
	isted property. Enter amount from li	ne 28					21	26,780.
22 T	otal. Add amounts from line 12, line nter here and on the appropriate line	s 14 through 17, lin				•	22	847,523.

portion of the basis attributable to section 263A costs 418251 11-15-04 LHA For Paperwork Reduction Act Notice, see separate instructions.

23 For assets shown above and placed in service during the current year, enter the

Form 4562 (2004)

Form 4562 (2004)

416252/11-15-04

FORM 1120	OTHER	INCOME	STATEMENT 1
DESCRIPTION		•	AMOUNT
NET M&J INCOME MISCELLANEOUS INCOME			54,043. 10,837.
TOTAL TO FORM 1120, LIN	E 10		64,880.
FORM 1120	TAXES AND	LICENSES	STATEMENT 2
DESCRIPTION			AMOUNT
PAYROLL TAXES REAL ESTATE AND PERSONA MASSACHUSETTS TAXES - B.			42,540. 230,069. 43,001.
TOTAL TO FORM 1120, LIN	E 17		315,610.
	CURRENT YEAR	CONTRIBUTIONS	STATEMENT 3
DESCRIPTION			AMOUNT
MILFORD-WHITSVILLE REGIONATIOUS	ONAL HOSPITAL		7,775. 1,965.
TOTAL CURRENT YEAR CONTI	RIBUTIONS		9,740.

CONTRIBUTIONS	STATEMENT 4
CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS FOR TAX YEAR 1999 FOR TAX YEAR 2000 FOR TAX YEAR 2001 FOR TAX YEAR 2002 FOR TAX YEAR 2003	
TOTAL CARRYOVER TOTAL CURRENT YEAR CONTRIBUTIONS	9,740
TOTAL CONTRIBUTIONS 10% OF TAXABLE INCOME AS ADJUSTED	9,740 31,214
EXCESS CONTRIBUTIONS	0
ALLOWABLE CONTRIBUTIONS DEDUCTION	9,740

FORM 1120	OTHER DEDUCTIONS	STATEMENT
DESCRIPTION		AMOUNT
OFFICE SUPPLIES AND E PROFESSIONAL FEES INSURANCE EXPENSE STOREROOM EXPENSE TRANSPORTATION EXPENS MISCELLANEOUS EXPENSE AMORTIZATION OF DEBT UTILITIES OFFICE TECHNOLOGY EXP DUES AND SUBSCRIPTION	EE DISCOUNT PENSE	52,00 20,27 75,59 2,59 23,18 35,13 3,56 8,21 2,94 9,63
TOTAL TO FORM 1120, L	INE 26	233,14
SCHEDULE A	COST OF GOODS SOLD - OTHER COSTS	STATEMENT
DESCRIPTION		AMOUNT
SOURCE OF WATER SUPPL PURIFICATION EXPENSE PUMPING EXPENSE		37,592 385,458 338,67 117,182
TRANSMISSION AND DIST INVENTORY CHANGE	KIBOTION	3,680

	TAX COMPUTATION	STATEMENT 7
1.	TAXABLE INCOME	302,397
2.	LESSER OF LINE 1 OR FIRST BRACKET AMOUNT	50,000
3.	LINE 1 LESS LINE 2	252,397
4.	LESSER OF LINE 3 OR SECOND BRACKET AMOUNT	25,000
5.	LINE 3 LESS LINE 4	227,397
6.	INCOME SUBJECT TO 34% TAX RATE	227,397
7.	INCOME SUBJECT TO 35% TAX RATE	0
8.	15 PERCENT OF LINE 2	7,500
9.	25 PERCENT OF LINE 4	6,250
10.	34 PERCENT OF LINE 6	77,315
11.	35 PERCENT OF LINE 7	0
12.	ADDITIONAL 5% SURTAX	10,120
13.	ADDITIONAL 3% SURTAX	0
14.	TOTAL INCOME TAX	101,185

OTHER INFORMATION 50% OR MORE OF VOTING STO	CKS OWNED BY	STATEMENT 8
(A) NAME LEONARD H. WHITE ADDRESS 201 HEARD STREET, WORCES IDENTIFYING NUMBER 031-03-8184 (B) PERCENT OF STOCK 50.90%	STER, MA 01603	
SCHEDULE L OTHER CURRENT ASSI	ETS	STATEMENT 9
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
PREPAID EXPENSES FEDERAL PREPAID TAXES	37,625.	26,633. 24,465.
TOTAL TO SCHEDULE L, LINE 6	37,625.	51,098.
SCHEDULE L OTHER ASSETS		STATEMENT 10
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
UNFINISHED CONSTRUCTION UNAMORTIZED DEBT DISCOUNT OTHER DEFERRED CHARGES	1,165,201. 30,278. 62,039.	1,260,088. 26,715. 40,741.
TOTAL TO SCHEDULE L, LINE 14	1,257,518.	1,327,544.
SCHEDULE L OTHER CURRENT LIABIL	ITIES	STATEMENT 11
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
ACCRUED EXPENSES FEDERAL ACCRUED TAXES STATE ACCRUED TAXES	114,761. 18,729. 16,741.	105,775. 0. 755.
TOTAL TO SCHEDULE L, LINE 18	150,231.	106,530.

	OTHER LIABILITIES	5	STATEMENT	1:
DESCRIPTION		BEGINNING OF TAX YEAR	END OF TA	X
DEFERRED INCOME TAXES CONTRIBUTIONS IN AID OF OUNAMORTIZED INVESTMENT CH		571,361. 5,325,303. 80,860.	682,3 5,422,2 71,1	01.
TOTAL TO SCHEDULE L, LINE	3 21	5,977,524.	6,175,7	50.
SCHEDULE M-1 TAXX	ABLE INCOME NOT RECORDED	ON BOOKS	STATEMENT	13
DESCRIPTION			TRUOMA	
CIAC-SYSTEM DEVELOPMENT E	EES		30,00 20,30	
TOTAL TO SCHEDULE M-1, LI	:NE 4		50,30	09.
SCHEDULE M-1 OT	THER EXPENSES RECORDED ON NOT DEDUCTED IN THIS RET		STATEMENT	14
DESCRIPTION			AMOUNT	
DEFERRED STATE INCOME TAX	ES		7,00	
	NE 5	•		, 0.
TOTAL TO SCHEDULE M-1, LI	.NE 3	;	7,00	
SCHEDULE M-1 OT	HER INCOME RECORDED ON B		7,00	
SCHEDULE M-1 OT	HER INCOME RECORDED ON B			00.
SCHEDULE M-1 OT	HER INCOME RECORDED ON B NOT INCLUDED IN THIS RET S ONLY		STATEMENT	15

FORM 4626	AMT CONTRIBUTIONS	STATEMENT 16
CARRYOVER OF PRIOR YE. FOR TAX YEAR 1999 FOR TAX YEAR 2000 FOR TAX YEAR 2001 FOR TAX YEAR 2002 FOR TAX YEAR 2003	ARS UNUSED CONTRIBUTIONS	
TOTAL CARRYOVER CURRENT YEAR CONTRIBU	rions	9,740
TOTAL CONTRIBUTIONS 10% OF TAXABLE INCOME	AS ADJUSTED	9,740 50,532
EXCESS CONTRIBUTIONS		0
ALLOWABLE CONTRIBUTIO	ns	9,740
AMT CHARITABLE DEDUCT REGULAR CONTRIBUTION	— 	9,740 9,740
AMT CONTRIBUTION ADJU	STMENT	0

SCHEDULE M-3 OTHER INC	OME (LOSS) ITE	MS WITH DIFF	ERENCES ST	PATEMENT 17
DESCR	IPTION	•		
·	INCOME (LOSS) PER INCOME STATEMENT	TEMPORARY DIFFERENCE	PERMANENT DIFFERENCE	INCOME (LOSS) PER TAX RETURN
NET RECEIPTS OR SALES	3,134,713.	50,309.	0.	3,185,022.
MISCELLANEOUS INCOME	7,902.	2,935.	0.	10,837.
ITC FOR BOOK PURPOSES ONLY	9,670.	-9,670.	0.	0.
TOTAL TO M-3, PART II, LINE	26 3,152,285.	43,574.	0.	3,195,859.
SCHEDULE M-3 OTHER INCO	ME (LOSS) ITEM	S WITH NO DI	FFERENCES ST	PATEMENT 18
DESCRI	PTION		INCOME (LOSS) PER INCOME STATEMENT	INCOME (LOSS) PER TAX RETURN
NET M&J INCOME			54,043.	54,043.
TOTAL TO SCHEDULE M-3, PART	II, LINE 29		54,043.	54,043.

SCHEDULE M-3 OTHER EXPENSE,	DEDUCTION I	TEMS WITH DI	FFERENCES ST	ratement 19
DESCRIPT	CION	•		
	EXPENSE/ DEDUCTION PER INCOME STATEMENT	TEMPORARY DIFFERENCE	PERMANENT DIFFERENCE	EXPENSE/ DEDUCTION PER TAX RETURN
DEFERRED INCOME TAXES	7,000.	-7,000.	0.	0.
FOTAL TO M-3, PART III, LINE 35	7,000.	-7,000.	0.	0.
	EXPENSE/DE	DUCTION ITEM: FERENCES	S SI	PATEMENT 20
DESCRIPTI	ON	,	EXPENSE/ DEDUCTION PER INCOME STATEMENT	EXPENSE/ DEDUCTION PER TAX RETURN
FFICERS COMPENSATION ALARIES AND WAGES EPAIRS NTEREST AYROLL TAXES			90,689. 188,537. 19,096. 140,890. 42,540.	90,689. 188,537. 19,096. 140,890. 42,540.

FORM 4562 TOTALS	NON	RESIDENTI	AL REAL	PROPERTY		STAT	EMENT 2
(B) MONTH/YEAR IN SERVIC	E B	(C) ASIS	RECOVE	(D) RY PERIO	D DEP	(G) RECIATION	DEDUCTIO
06/04 06/04 06/04		33,554. 17,265. 14,083.	39	YRS YRS YRS			466. 240. 196.
TOTALS TO 4562, LN 1	.91	64,902.					902.
FORM 4562 TOTALS	LISTED P	ROPERTY I	NFORMATI	ON-MORE	THAN 5	0% STATI	EMENT 2
(A) (B) DESCRIPTION DATE	(C) BUS. %	(D) COST	(E) BASIS		G) H/CV	(H) DEDUCTION	(I) 179 ELECTED
(K) (L) TOTAL BUSINESS MILES MILES	(M) COMMUTIN MILES	(N) G PERSONA MILES	AVAIL	EH. > 58	R? AV	(Q) THER VEH. AILABLE? Y N	
117-1998 06/15/98 CHEVY LUMIAN	100.00	18,191.	18,191.	5 200 YRS	DB-HY	1,756.	
PURCHASE OF 06/30/03 NEW TRUCK	100.00	20,026.	10,013.	5 200 YRS	DB-HY	3,204.	
2005 12/29/04 CHEVROLET PICKUP	100.00	27,516.	16,606.	5 200 YRS	DB-HY	0.	
2005 12/29/04 CHEVROLET SERVICE	100.00	27,332.	16,422.	5 200 YRS	DB-HY	0.	

2004 TAX RETURN FILING INSTRUCTIONS

U.S. CORPORATION INCOME TAX RETURN

FOR THE YEAR ENDING

December 31, 2004

	•••
Prepared for	
	Milford Water Company 66 Dilla Street Milford, MA 01757
Prepared by	
,,,	Caplice, Ciaramicoli & Doyle LLP 189 Main Street Milford, MA 01757
To be signed and dated by	The appropriate corporate officer(s).
Amount of tax	Total tax \$ 101,185 Less: payments and credits \$ 185,600 Plus: interest and penalties \$ 0 No pmt required \$
Overpayment	Credited to your estimated tax \$ 84,415 Refunded to you \$ 0
Make check payable to	Not applicable
Mail tax return and check (if applicable) to	Internal Revenue Service Center Ogden, UT 84201-0012
Return must be mailed on or before	September 15, 2005
Special Instructions	

2004 STATE TAX RETURN FILING INSTRUCTIONS

MASSACHUSETTS PUBLIC SERVICE CORPORATION FRANCHISE TAX RETURN

FOR THE YEAR ENDING: DECEMBER 31, 2004

PREPARED FOR: MILFORD WATER COMPANY

66 DILLA STREET MILFORD, MA 01757

PREPARED BY: CAPLICE, CIARAMICOLI & DOYLE LLP

189 MAIN STREET MILFORD, MA 01757

TO BE SIGNED AND DATED BY: THE APPROPRIATE CORPORATE OFFICER(S).

AMOUNT OF TAX:

TOTAL TAX

\$ 37,138

LESS: PAYMENTS (CREDITS) \$ 62,500

Amount Overpaid

\$ 25,362

Overpayment has been applied to 2005 estimated tax

MAIL TAX RETURN TO:

MASSACHUSETTS DEPARTMENT OF REVENUE

P.O. BOX 7052

BOSTON, MA 02204

RETURN MUST BE MAILED ON OR BEFORE: SEPTEMBER 15, 2005

Form 1120-W

MILFORD WATER COMPANY

Estimated Tax for Corporat For calendar year 2005, or tax year

OMB No. 1545-0975

2005

(WORKSHEET)

Department of the Treasury Internal Revenue Service

_ , and ending _

(Keep for the corporation's records - Do not send to the Internal Revenue Service.)

(a) (b) (c) (d) 24 Installment due dates Required installments. Enter 25% of line 23b in columns (a) through (d) unless the corporation uses the annualized income installment or adjusted seasonal installment method or is a "large corporation." 25 0. 0. 0. 16,7	1	Taxable income expected for the tax year						
2 Enter the smaller of line 1 or \$50,000					s 2 through 13 and .			
3	_				ا م ا			
4 Subtract line 2 from line 1 5 Enter the smaller of line 4 of \$25,000 6 Muttply line 5 by 25% 8 Subtract line 5 from line 4 8 Enter the smaller of line 7 or \$3,925,000 9 Muttply line 8 by 34% 10 Subtract line 5 from line 1 11 Muttply line 1 by 35% 11 If line 1 is greater than \$15 million, enter the smaller of (a) 5% of the excess over \$100,000 or (b) \$11,750. Otherwise, enter -0- 13 If line 1 is greater than \$15 million, enter the smaller of (a) 5% of the excess over \$100,000 or (b) \$100,000. Otherwise, enter -0- 14 Add lines 3, 6, 9, and 11 through 13. (Qualified personal service corporations, multiply line 1 by 35%.) 15 Alternative minimum tax (see instructions) 16 Total. Add lines 14 and 15 16 Total. Add lines 14 and 15 17 Tax credits 18 Subtract line 17 from line 16 19 Other taxes (see instructions) 20 Total tax. Add lines 18 and 19 21 Credit for Federal tax paid on fuels 22 Subtract line 21 from line 20. Note: If the result is less than \$500, the corporation is not required to make estimated ax payments 22 Enter the tax shown on the corporation's 2004 tax return (see instructions). Caurion: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 22 on line 23b. If the corporation is required to make estimated ax payments 22 Inter the tax shown on the corporation's 2004 tax return (see instructions). Caurion: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 22 on line 23b. If the corporation is required to skip line 23a, enter the annualized income installment method or a disusted seasonal installment. Enter 25% of line 22b in columns (a) through (d) unless the corporation. 24 0.4/15/20.05 0.6/15/20.05 0.9/15/20.05 12/15/					-			
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8 Multiply line 5 by 25%								
Subtract line 5 from line 4 7 8 9 9 9 9 9 9 9 9 9							ا ۽ ا	
Section Sect							0	
9 Multiply line B by 34% 10 Subtract line 8 from line 7 11 Multiply line 10 by 35% 11 line 1 is greater than \$100,000, enter the smaller of (a) 5% of the excess over \$100,000 or (b) \$11,750. Otherwise, enter -0- 13 If line 1 is greater than \$150,000, enter the smaller of (a) 3% of the excess over \$150,000 or (b) \$100,000. Otherwise, enter -0- 14 Add lines 3, 6, 9, and 11 through 13. (Qualified personal service corporations, multiply line 1 by 35%.) 15 Alternative minimum tax (see instructions) 16 Total. Add lines 14 and 15 16 Total. Add lines 14 and 15 17 Tax credits 18 Subtract line 17 from line 16 19 Other taxes (see instructions) 19 Other taxes (see instructions) 20 Total tax. Add lines 18 and 19 21 Credit for Federal tax paid on fuels 22 Subtract line 21 from line 20. Note: If the result is less than \$500, the corporation is not required to make estimated tax payments 23 Enter the tax shown on the corporation's 2004 tax return (see instructions). Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 22 on line 23b 23 Enter the tax shown on the corporation is required to skip line 23a, enter the amount from line 22 or line 23a. If the corporation is required to skip line 23a, enter the amount from line 22 or line 23b in columns (a) through (d) unless the corporation is allment method or adjusted seasonal installment method or do vis a Targe corporation. 24 Installment due dates 25 Required installments. Enter 25% of line 28b in columns (a) through (d) unless the corporation is enter the annualized income installment method or do vis a Targe corporation. 26 Of 15 Of								
10 Subtract line 8 from line 7								
11 Multiply line 10 by 35% 11							9	
12 If line 1 is greater than \$100,000, enter the smaller of (a) 5% of the excess over \$100,000 or (b) \$11,750. Otherwise, enter -0-							,,	
(b) \$11,750. Otherwise, enter -0- 13 If line 1 is greater than \$15 million, enter the smaller of (a) 3% of the excess over \$15 million or (b) \$10,000. Otherwise, enter -0- 14 Add lines 3, 6, 9, and 11 through 13. (Qualified personal service corporations, multiply line 1 by 35%.) 15 Alternative minimum tax (see instructions) 16 Total. Add lines 14 and 15 17 Tax credits 18 Subtract line 17 from line 16 19 Other taxes (see instructions) 20 Total tax. Add lines 18 and 19 21 Credit for Federal tax paid on fuels 22 Subtract line 21 from line 20. Note: if the result is less than \$500, the corporation is not required to make estimated tax payments 23a Enter the tax shown on the corporation's 2004 tax return (see instructions). Caution: if the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 22 on line 230 24 Installment due dates 25 Required installments. Enter 25% of line 23in columns (a) through (d) unless the corporation uses the annualized income installment method or dijusted seasonal installment method or do is a Targe corporation. 25 Required installment method or do is a Targe corporation. 26 Note: Total tax and tax part of line 22 or line 23 in columns (a) through (d) unless the corporation uses the annualized income installment method or do is a Targe corporation. 26 Note: Total tax and the excess over \$15 million or (a) 3	11	Multiply line 10 by 35%			#100 000 ar	•••••		
or (b) \$100,000. Otherwise, enter -0- 14 Add lines 3, 6, 9, and 11 through 13. (Qualified personal service corporations, multiply line 1 by 35%.) 15 Alternative minimum tax (see instructions) 16 Total. Add lines 14 and 15 17 Tax credits 18 Subtract line 17 from line 16 19 Other taxes (see instructions) 19 United tax. Add lines 18 and 19 20 Total tax. Add lines 18 and 19 21 Credit for Federal tax paid on fuels 22 Subtract line 21 from line 2.0 Note; if the result is less than \$500, the corporation is not required to make estimated tax payments 23a Enter the tax shown on the corporation's 2004 tax return (see instructions). Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 22 on line 23b 23		(b) \$11,750. Otherwise, enter -0					12	
35%.) Alternative minimum tax (see instructions) 15 Alternative minimum tax (see instructions) 16 Total. Add lines 14 and 15 17 Tax credits 18 Subtract line 17 from line 16 19 Other taxes (see instructions) 20 Total tax. Add lines 18 and 19 21 Credit for Federal tax paid on fuels 22 Subtract line 21 from line 20. Note: If the result is less than \$500, the corporation is not required to make estimated tax payments 22 Enter the tax shown on the corporation's 2004 tax return (see instructions). Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 22 on line 23b. b Enter the smaller of line 22 or line 23a. If the corporation is required to skip line 23a, enter the amount from line 22 (a) (b) (c) (d) 24 Installment due dates Page quired installments. Enter 25% of line 23b in columns (a) through (d) unless the corporation uses the annualized income installment method or adjusted seasonal installment method or of adjusted seasonal installment method or of adjusted seasonal installment method or of sia "large corporation." 25 On	13						13	
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16 Total. Add lines 14 and 15 17 Tax credits 18 Subtract line 17 from line 16 19 Other taxes (see instructions) 19 20 Total tax. Add lines 18 and 19 21 Credit for Federal tax paid on fuels 22 Subtract line 21 from line 20. Note: If the result is less than \$500, the corporation is not required to make estimated tax payments 22 Expert the tax shown on the corporation's 2004 tax return (see instructions). Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 22 on line 23a. If the corporation is required to skip line 23a, enter the amount from line 22 or line 23a. If the corporation is required to skip line 23a, enter the amount from line 22 or line 23b. If the corporation is required to skip line 23a, enter the amount from line 22 or line 23b. In 10.1, 2 [a] [b] [c] [d] 24 04/15/2005 06/15/2005 09/15/2005 12/15/20 [d] 24 04/15/2005 06/15/2005 09/15/2005 12/15/20 [d] 25 Required installments. Enter 25% of line 23b in columns (a) through (d) unless the corporation uses the annualized income installment method or adjusted seasonal installment method or is a "large corporation." 26 Do	15						15	
17 Tax credits								
18 Subtract line 17 from line 16 19 Other taxes (see instructions) 19 20 Total tax. Add lines 18 and 19 21 Credit for Federal tax paid on fuels 22 Subtract line 21 from line 20. Note: If the result is less than \$500, the corporation is not required to make estimated tax payments 22 Instanting the tax shown on the corporation's 2004 tax return (see instructions). Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 22 on line 23b 23a 101,1 24 Installment due dates 25 Required installments. Enter 25% of line 23b in columns (a) through (d) unless the corporation uses the annualized income installment method or adjusted seasonal installment method or gis a "large corporation." 25 O. O. O. O. 16,7	16	Iotal. Add lines 14 and 15	•••••				10	2.49
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Enter the tax shown on the corporation's 2004 tax return (see instructions). Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 22 on line 23b b Enter the smaller of line 22 or line 23a. If the corporation is required to skip line 23a, enter the amount from line 22 (a) (b) (c) (d) 24	22							
is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 22 on line 23b Enter the smaller of line 22 or line 23a. If the corporation is required to skip line 23a, enter the amount from line 22 (a) (b) (c) (d) 24 Installment due dates Enter 25% of line 23b in columns (a) through (d) unless the corporation uses the annualized income installment method or adjusted seasonal installment method or is a "large corporation." 25 O O O O O TAGON M							22	
22 on line 23b b Enter the smaller of line 22 or line 23a. If the corporation is required to skip line 23a, enter the amount from line 22 (a) (b) (c) 24 Installment due dates 25 Required installments. Enter 25% of line 23b in columns (a) through (d) unless the corporation uses the annualized income installment method or adjusted seasonal installment method or is a "large corporation." 26 Quality of the corporation is required to skip line 23a, enter the annualized income installments. Fixed the corporation is required to skip line 23a, enter the annualized income installments. 28 Quality of the corporation is required to skip line 23a, enter the annualized income installment in the corporation is required to skip line 23a, enter the annualized income installments. 29 Quality of the corporation is required to skip line 23a, enter the annualized income installment in the corporation is required to skip line 23a, enter the annualized income installment in the corporation is required to skip line 23a, enter the annualized income installment in the corporation is required to skip line 23a, enter the annualized income installment in the corporation is required to skip line 23a, enter the annualized income installment in the corporation is required to skip line 23a, enter the annualized income installment in the corporation is required to skip line 23a, enter the annualized income installment in the corporation is required to skip line 23a, enter the annualized income installment in the corporation is required to skip line 23a, enter the annualized income installment in the corporation is required to skip line 23a, enter the annualized income installment in the corporation is required to skip line 23a, enter the annualized income installment in the corporation is required to skip line 23a, enter the annualized income installment in the corporation is required to skip line 23a, enter the annualized income installment in the corporation is required to skip line 23a, enter the annualized income installment in the corp	23a							
b Enter the smaller of line 22 or line 23a. If the corporation is required to skip line 23a, enter the amount from line 22 (a) (b) (c) 24							000	101 105
amount from line 22 (a) (b) (c) (d) 24 Installment due dates Example 25 Required installments. Enter 25% of line 23b in columns (a) through (d) unless the corporation uses the annualized income installment method or adjusted seasonal installment method or is a "large corporation." 25 O O O O O O O O O O O O O O O O O O O						••••••	23a	
(a) (b) (c) (d) 24 Installment due dates Required installments. Enter 25% of line 23b in columns (a) through (d) unless the corporation uses the annualized income installment or adjusted seasonal installment method or is a "large corporation." 25 0. 0. 0. 16,7	b					איי משיים שט	225	101,103.
Installment due dates Required installments. Enter 25% of line 23b in columns (a) through (d) unless the corporation uses the annualized income installment method or adjusted seasonal installment method or is a "large corporation." 24 04/15/2005 06/15/2005 09/15/2005 12/15/20		amount from line 22	············				230	
Required installments. Enter 25% of line 23b in columns (a) through (d) unless the corporation uses the annualized income installment method or adjusted seasonal installment method or is a "large corporation." 25 0. 0. 16,7			-	(a)	(D)	(U)		<u>(u)</u>
Required installments. Enter 25% of line 23b in columns (a) through (d) unless the corporation uses the annualized income installment method or adjusted seasonal installment method or is a "large corporation." 25 0. 0. 16,7				04/15/2005	06/15/2005	09/15/20	n 5	12/15/2005
line 23b in columns (a) through (d) unless the corporation uses the annualized income installment method or adjusted seasonal installment method or is a "large corporation." 25 0. 0. 16,7		***************************************	24	04/15/2005	00/13/2003	05/15/20	05	12/13/2003
unless the corporation uses the annualized income installment method or adjusted seasonal installment method or is a "large corporation." 25 0. 0. 16,7	20	•						
annualized income installment method or adjusted seasonal installment method or is a "large corporation." 25 0. 0. 0. 16,7								
or adjusted seasonal installment method or is a "large corporation." 25 0. 0. 0. 16,7								
method or is a "large corporation." 25 0. 0. 0. 16,7							1	
motified of the large comportations 25		-	25	n	n.		0.	16,785.
WIN FOR PERFORMANCE REGISTRATION FOR THE PROPERTY OF THE PROPE	۱۸/۸	For Paperwork Reduction Act Notice			•		<u> </u>	Form 1120-W (2005)

AMOUNT ALREADY PAID

0.

TOTAL OVERPAYMENT

84,415.

OVERPAYMENT APPLIED

84,415.

NO. OF INSTALLMENTS REQUIRED

AMOUNT TO BE REFUND

COMMONWEALTH OF MASSACHUSETTS DEPARTMENT OF TELECOMMUNICATIONS AND ENERGY

MILFORD WATER COMPANY RESPONSES TO THE FIRST SET OF INFORMATION REQUESTS OF THE TOWN OF MILFORD D.T.E. 05-61

Respondent:

Henry C. Papuga

Response Date:

December 23, 2005

Town 1-2

Please provide the company's chart of accounts and sub-accounts (with

balances) year ending December 31, 2004.

Response:

Attached is a copy of the company's chart of accounts (8 pages) and

chart of accounts with balances (9 pages) as of 12/31/2004, as

requested.

ĩype DR/CR Clear-to Account Status C/T 6/L Account DESCRIPTION A TANGIBLE PROPERTY/LAND A Debit 103-0000 Debit SOURCE OF SUPPLY LAND A 103-A000 A Debit PUMPING STATION LAND 103-8000 Debit PURIFICATION LAND Ĥ 103-C000 Debit STORAGE LAND 103-0000 TRAN/DIST LANDS & RIGHT OF WAY A Debit 103-F000 GENERAL OFFICE LANDS A Debit 103-F000 WISC LAND FOR WATER OPERATION Debit 103-6000 Debit TANGIBLE PROP/STRUC. HOUSES 104-0000 SOURCE OF NAT. SUP. STR. WELLS Debit A 104-A000 Debit 104-8000 PUMP STATION BLDG & FIXTURES Ĥ Debit PURIFICATION BLDG & FIXTURES 104-0000 RESERVOIRS & STANDPIPES Debit 104-0000 Dehit RESERVOIRS 104-DR00 Debit STANDPIPES 104-D500 Debit - 104-E000 DISTRIBUTION STRUCTURES GEN OFFICE BLDGS & FIXTURES Debit 104-F000 NISC STRUCT./OPER. SHOP GARAGE Debit 104-6000 Debit MISC STRUCTURES/STORES 104-6100 Debit WISC STRUCTURES/GEN SHOP 104-6200 Debit 104-6300 WISC STRUCTURES/GARAGE Debit PUMPING PLANT EQUIPMENT 105-0000 NISC PUMP PLANT EQUIP Dehit 106-0000 Debit PURIFICATION SYSTEM 107-0000 Debit TRANS & DISTRIBUTION HAINS 108-0000 Debit TRANS.& DIST. HAINS=NHC 108-A000 Debit TRANS.& DIST.NAINS=CIAC 108-B000 TANGIBLE PROPERTY/SERVICES Debit 109-0000 TANGIBLE PROPERTY/SERVICES=NNC Debit 109-A000 Debit TANGIBLE PROP/SERVICES=CIAC A 109-8000 Debit CONSUMERS' METERS/MEAS DEVICES 110-0600 Debit CONSUMERS' N/W DEVICE INSTALL 111-0000 Debit CONSUMERS METER INSTALLATION 111-P000 Debit TANGIBLE PROPERTY/HYDRANTS 112-0000 Debit TANGIBLE PROPERTY/HYDRANTS=NNC 112-A000 TANGIBLE PROP./HYDRANTS=Clac A Dehit 112-8000 A -Debit 113-A000 WATER RIGHTS A Debit MISC. EXPENDITURES 113-8000 Debit 114-0000 OFFICE EQUIPMENT Debit 115-0000 SHOP EQUIPMENT STORES EQUIPMENT A Debit 116-0000 TRANSPORTATION EQUIPMENT A Debit 117-0000 Debit LABORATORY EQUIPMENT 118-0000 Debit A MISCELLANEOUS EQUIPMENT 119-0000 Debit COGS 123-0000 Debit 180 124-0000 VINE STREET - REPLACE 4" MAIN Debit 201-0010 Debit DYNASTY ESTATES-WAIN & SERVICE Ĥ 201-0011 PURCHASE NEW REPLACEMENT TRUCK A Debit 201-0016 Debit PURCHASE MISC OFFICE EQUIPMENT 201-0101 PURCHASE MISC PLANT EQUIPMENT Debit 201-0102 H bebit OAKWONT @ MILFORD 1-Dogwood Ln 201-0103

DESCRIPTION Type DR/CR Clear-to Account Status C/T G/L Account OLIVER ST - INSTALL 2-6" GATE Debit 201-0104 Debit Ι SET UP AND NEB SITE 201-0105 Debit ī BROOK HOLLOW ESTATES SUBDIV. 201-0106 REPLACE 4" GATE VALVE-TAYLOR S Debit I 201-0107 Debit SLOW SAND FILTER 1 & 2 STUDY 201-0108 Debit A 201-0109 INSTALL 2 1/2 TEST WELL REPLACE DE FILTER ELENENTS Debit 201-0110 Debit Install 6" Main on Gillon St 201-0111 Debit WILL POND HEIGHTS-SUBDIVISION 201-0112 Debit 201-0113 HAYWARD ESTATES-RES SUBD A Debit REPLACE 6" VALVE-E WALNUT ST A 201-0114 Debit I LUCIER LANE OFF SILVER HILL RD 201-0115 Ř Debit Install Perm Intercon-Hollisto 201-0116 A· Debit PURCHASE/INSTALL TELEPHONES 201-0117 Debit I Replace 10" Gate Valve @ 176 P A 201-0118 Debit SOUTH CENTRAL ESTATES II 201-0119 Debit REPLACE ELEC NOTOR-CONGRESS ST A 201-0120 INSTALL ENER INTERCON N/HEDNAY A Debit 201-0121 A Debit Ι PURCHASE MISC OFFICE EQUIP 201-0201 Debit Ι PURCHASE WISC PLANT EQUIPMENT 201-0202 A Debit HILLSIDE AVE MAIN REPLACEMENT 201-0203 Ī Debit REPLACE FEED EQUIPMENT DE FILT Ĥ 201-0204 REPLACE PUMP & MOTOR-WELL 1A 6 Debit 201-0205 Debit REPLACE HYDRANT @ 854 DILLA ST 201-0206 A Debit INSTALL RAN NATER SAMPLERS 201-0207 REPLACE HAIN & SERVICES-FRUIT Debit Ĥ 201-0208 I Debit INSTALL WAIN & SERVICES-WOOD S 201-0209 A. Debit REPLACE 2" NAIN - CUNNIFF AVE 201-0210 INSTALL MAIN & SERVICES-CANALI Ĥ Debit 201-0211 Debit GRANITE NOODS CONDOS-WAIN&SER 201-0212 Debit NHISPERING PINES EXT-MAINASERV 201-0213 Debit PURCHASE ST-REPLACE NAIN & SER 201-0214 COURTLAND ST-EXTEND 8" NAIN Ĥ Debit 201-0215 NORTHERN HONES-8" KRIN DEBBIE Debit 201-0216 ĭ Debit FRONT ST-REPLACE HYDRANT 201-0217 Debit BRAZA HONES-INSTALL MAIN & SER 201-0218 Ĭ Debit PURCHASE NEW UTILITY TRUCK 201-0219 Debit INSTALL FENCE & GODFREY BROOK 201-0220 Debit NEW WELL INVESTIGATION-DILLA S 201-0221 PURCHASE MISC OFFICE EQUIPMENT Ĥ Debit 201-0301 A Debit PURCHASE WISC PLANT EQUIPMENT 201-0302 Ţ Debit INSTALL REPL WELLS @ CLARKS IS 201-0303 Debit INST REPL CHEW PUMP & GODFREY 201-0304 Debit GODFREY BROOK WELL 4-REDEVELOP 201-0305 Debit LANRENCE ST. ESTATES-4 LOT SUB 201-0306 Debit GODFREY BROOK NELL 1-REDEVELOP 201-0307 Debit PURCHASE NEW P/U TRUCK Ř 201-0308 REACTIVATE SLOW SAND FILTER #1 A Debit 201-0309 Debit Ì REPLACE/RELOCATE 2 HYDRANTS 201-0310 Debit ROCK HILL FARM 4LOT SUBDIVISIO β. 201-0311 Debit REPL./RELOC.16" WAIN BENJ WOOR A 201-0312 Debit DYWASTY III -RES. SUBDIVISION 201-0313

G/L Account	DESCRIPTION	Type	DR/CR	Clear-to Account	Status	C/T
201-0314	ROGERS ST. EXT2LOT SUBDIV.	A	Debit	•	I	L
201-0315	GODFREY BR. WELL-CONTAW.INVEST	A	Debit		A	L
201-0316	REPL.SERV.NORTH,RAVENNA,GENOA,	A	Debit		1	L
201-0317	Replace 2" Gate Valve Cook St.	A	Debit	•	1	L
201-0318	keplace 2 Hyd Summer St.	Α.	Debit		I	Ĺ
201-0319	Clarks Island - Replace Notor	A	Debit		I	C
201-6320	Church Hill-Repl.1" Main	A	Debit		I	C
201-0321	East Main-New 10"GateValve	A	Debit		1	C
201-0322	Clarks Is. Rep.NotrSoftStart	A	bebit		Ī	C
201-0401	PUCHASE MISC.OFFICE EQIP	Á	Debit		Ī	0
201-0402	PURCHASE MISC.PLANT EQUIP	A	Debit		Ī	0
201-0403	Zain Ridge - 70 Unit Condo	Ä	Debit		Ā	C .
201-0404	Construct Storage Shelves	A	Debit		ï	C
201-0405	Village & Cedarview-Res.Sub	Ŕ	Debit		Ř	C
201-0406	Godfrey Brook Well Improvement	A	Debit		A	C
201-0407	Replace Hydrant-Salvia Drive	A	Debit		ī	C :
201-0408	Replace Corrosion Con Pump GB	A	Debit		7	C
201-0409	Purchase Repl. Tractor/Backhoe	A	Debit		1	C
201-0410	Leah's Court-Res.Sub.Div.	A	Debit			C
201-0411	Replace Hydrant-Yale Drive #17	A .	Debit			C
201-0412	Upgrade Office Technology	A	Debit	i		C
201-0413	Godfrey Brook Hell#4-Repl.Moto	A	Debit			C
201-0414	Dilla Pump Sta. Repl. Notor	Ä	Debit			C
201-0415	Chestnut StRepl.Main,Serv,Hy	Ä	Debit			C
201-0416	Echo Lake Dam- Repl.Flashboard	A	Debit	÷		C
201-0417	Repair Clearwell # 1 Structure	Ä	Debit			c C
201-0418	Remove Clearwell # 2 Structure	H Å	Debit			
201-0419	Dilla St. Garage-New Roof/Wall	Ä	Debit			C
201-0420	Dilla St. Office-Repl. Siding	A	Debit			C
201-0421	Echo Lake Dam-FlowControlValve	A	Debit			C c
201-0422						C
201-0423	Wayhew Slip-Extend Main RATE CASE INVESTIGATION	A	Debit			C
201-0424	BEAVER STREET-MAIN EXTENSION	. н	Debit			C c
201-0425	REST PINE ST GARAGE-NEW ROOF	A A·	Debit			C
201-0426	Convert Filter2 into clearwell	н· 4	Debit			C c
201-0427	Harino Estates-8Lot Res Sub.		Debit		л	v
201-0428	Purchase St. Water Improvement	· A	Debit Debit			C
201-0429		Ř				C .
201-0430	Purchase 2 Replacement Trucks	Á	Debit			Ň ^
	Replace Sewer Grinder Pump	Ĥ	Debit	•		C r-
201-0431 201-0501	Walden Woods-Res. Development	A	Debit			C.
	PURCHASE MISC. OFFICE EQUIP.	Ĥ	Debit			C C
201-0502	PURCHASE MISC. PLANT EQUIP.	À,	Debit			C c
201-0503	INSTALL 4" METER-GODFREY BROOK	Ã	Debit			C
201-0504	INSTALL 4" METER-CLARKS ISLAND	A	Debit			C
201-0505	CONSTRUCT CREW BREAKROOM	Á	Debit			C
201-0506	REPLACE HYD. #110-BEAVER ST	A	Debit			C
201-0507	REPLACE HYDRANT #890 -CONGRESS	Ĥ	Debit			[-
201-0508	REPLACE HYDRANT #1310 E.WAIN	A	Debit			<u>.</u>
201-0509	INSTALL PH & C12 RECORDER	A	Debit			C -
201-0510	PURCHASE NANAGERS CAR	A	Debit			C .
201-0511	INVEST. DILLA FACILITY OPS	A	Debit			
201-0512	NINA ESTATES-4LOT SUBDIVISION	A	Debit		A I	L

G/L Account	DESCRIPTION	Type	DR/CR	Clear-to Account	Status	C/T
			Debit		A	L
201-0514	GODFREY WELLS-KEPL. WELL PUMPS REPLACE HYDRANT-SHERWOOD STHE CHEMICAL CONTAINMENT SYSTEM CHEMICAL SPLASH GUARD BEAR HILL WATER TANK TELEMETRY NORTH POHD MATER SHED INVEST. HYPOCHLORINATION/CONGRESS ST ECHO LAKE ACQUISITION TEST WELLS TAFT BROOK MMC TREATMENT SYS.IMPROVEMENTS S CENTRAL ESTATES=S CENTRAL ST REPLACE BROKEN VALVE=FAYETTE S	A	Debit	4	A	t L
201-0515	CHENICAL CONTAINNENT SYSTEM	A	Debit		A	L
201-0516	CHENICAL SPLASH GUARD	Ĥ	Debit	•	A	L
201-0517	BEAR HILL NATER TANK TELEMETRY	Ř	Debit		A	L
201-8210	NORTH POND WATER SHED INVEST.	A	Debit		Ĥ	H
201-8213	HYPOCHLORINATION/CONGRESS ST	A	Debit		A	Ħ
201-8420	ECHO LAKE ACQUISITION	A	Debit		A	H
201-8630	TEST WELLS TAFT BROOK	A	Debit		A	H
201-9219	NHC TREATHENT SYS.INPROVEHENTS	A	Debit		1	H
201-9410	S CENTRAL ESTATES=S CENTRAL ST	A ·	Debit		Ĥ	Ä
201-9605	REPLACE BROKEN VALVE=FAVETTE S	A	Debit		A	H
201-9809	LOUISA LAKE PROJECT	A	Debit		A	H
201-9906	DE FILTERS #3 & 4 IMPROVEMENTS	Ĥ	Debit		1	H
201-9907	NATER SYSTEM INPROVENENTS	A	bebit		1	H
201-9910	SLOW SAND FILTERS #5 & #6	Ĥ	Debit		Ĥ	W ;
201-9912	CAMP ST WAIN EXTENSION	A	Debit		1	Ħ
202-0000	NISC. PHYSICAL PROPERTY	A	bebit		Ĥ	
203-0000	OTHER INVESTMENTS	Ĥ	Debit		Ĥ	
204-1100	WILFORD NATIONAL PREF DIV B	A	Debit	1	A	
204-1200	NILFORD NATIONAL CONNON DIV	A	Debit		Ĥ	
204-1300	WILFORD NATIONAL PREFERRED DIV	Ĥ	Debit		Ĥ	
204-1600	CASH WILFORD NATIONAL BANK	A	Debit		A	
204-2000	PETTY CASH	A	Debit	d.	Ř	
204-4000	CASH-MNB-SDC ACCNT	Ĥ	Debit	Ÿ	A	
204-6000	S CENTRAL ESTATES=S CENTRAL ST REPLACE BROKEN VALVE=FAYETTE S LOUISA LAKE PROJECT DE FILTERS #3 & 4 IMPROVEMENTS MATER SYSTEM IMPROVEMENTS SLOW SAND FILTERS #5 & #6 CAMP ST WAIN EXTENSION MISC. PHYSICAL PROPERTY OTHER INVESTMENTS MILFORD NATIONAL PREF DIV B MILFORD NATIONAL PREFERRED DIV CASH MILFORD NATIONAL BANK PETTY CASH CASH-MNB-SDC ACCHT CASH-MNB-PAYROLL CASH-MNB-PAYROLL CASH - SPECIAL DEPOSITS NOTES - RECEIVABLE ACCOUNTS RECEIVABLE OTHER ACCOUNTS RECEIVABLE CLRIMS FOR TAX REFUNDS OTHER ACCOUNTS REC. MISC. INTEREST & DIVIDEND RECEIVABLE MATERIAL & SUPPLY INVENTORY	Ĥ	Debit		A	
205-0000	CASH - SPECIAL DEPOSITS	A	Oebit		A	
206-0000	NOTES - RECEIVABLE	A	Debit		A	
207-0000	ACCOUNTS RECEIVABLE	A	Debit		R	
207-1000	OTHER ACCOUNTS RECEIVABLE	Ĥ	Debit		A	
207-2000	CLAINS FOR TAX REFUNDS	Ř	Debit		A	
207-3000	OTHER ACCOUNTS REC. MISC.	A	Debit		R	
208-0060	INTEREST & DIVIDEND RECEIVABLE	A	Debit		R	v
209-0000	MAYERIAL & SUPPLY INVENTORY SINKING FUND	A	Debit		Ĥ	H
511-A000	PINKING FUND	н	Debit		Ĥ	
212-0000	INSURANCE & OTHER FUNDS	A	Debit		A	
213-0000	PREPAID INSURANCE	A	Debit		A	
215-2000	DIS./LIFE INSURANCE	A	Debit		A	
216-0000	UN. DEBT DISC. EXP.	A	Debit		A	
216-3000	UN DEBT DISC EXP (COL.INS.)	A ·	Debit	*	A	
218-0000	OTHER UNADJUST. DEBT-CON. ACCT	A	Debit	•	Ä	
218-6000	1999 RATE CASE EXPENSE (7/99)	A	Debit		A	
218-A000	GUARANTEED PAYROLL EXPENSE	A	Debit		A	
218-B000	REPAIR OF EQUIPMENT	A	Debit		A	
218-0000	CLEANING EQUIPMENT	A	Debit		A A	
218-F000	WAPS & RECORDS DIST.SYSTEM	A	Debit			
218-6000	REPLACEMENT OF SAND #3 & #4	A	Debit		A A	
218-1000	REPLACEMENT OF SAND #1 & #2	A	Debit			
301-0000	COMMON STOCK	L	Credit		A	
302-0000	PREFERRED STOCK - CLASS A	L .	Credit		A A	
302-1000	PREFERRED STOCK - CLASS B	L	Credit Credit		H A	
305-0000	MORTGAGE NOTES	L.	create		п	

415-0000

Type Status C/T DR/CR Clear-to Account DESCRIPTION G/L Account _____ NORTGAGE CURRENT LIABILITY L Credit A 305-1000 NORTGAGE NOTES - REPAID ANOUNT L Debit 000A-20E COUPON & LONG TERM NOTES (COL.) L Credit 306-0000 Credit L NOTES PAYABLE 307-0000 NOTES PAY-LINE OF CREDIT=WHB L Credit 307-1000 L Credit 307-2000 LEASED EQUIPMENT ACCOUNTS PAYABLE L Credit 308-0000 DEVELOPERS DEPOSIT, REFUNDABLE L Credit 309-0000 STATE REIMB REFUND L Credit 309-1000 Credit 311-0000 DIVIDENDS DECLARED L 311-A000 DIVIDENDS - CONNON STOCK L Credit DIVIDENDS-PREF. STOCK CLASS A L Debit 311-B000 Debit DIVIDENDS-PREF. STOCK CLASS B L 311-0000 FEDERAL WITHHOLDING TAXES L Credit 312-8000 MASS, STATE WITHHOLDING TAXES L Credit Ĥ 312-8000 312-C000 FICA (EMPLOYEE M/H) Credit Γ. ACCRUED RE & PERS PROP TAXES Credit 313-0000 TAXES - CIAC Credit L 313-1000 L Credit FEDERAL INCOME TAX 313-4000 Credit WASS STATE INCOME TAXES l 313-5000 Credit 313-6000 DEFERRED FED. INC. TAX L TAXES - LOCAL PROPERTY L Credit 313-P000 Credit ACCRUED INTEREST 314-0000 ACCRUED INT LONG TERM DEBT Credit L 314-1000 Credit ACCRUED INT. NHB=LINE OF CREDIT L 314-2000 ACCRUED INTEREST - MISC L Credit 314-3000 ACCRUED EXPENSES Credit 314-4000 Credit OTHER ACCRUED LIAB (AUDIT FEE) L 315-0000 Credit ACCRUED PAYROLL L 315-1000 EMPLOYEE A/R PAYROLL DEDUCTION L Credit 315-2000 Credit 315-3000 PENSION PLAN Credit ENPLOYEE SAVINGS PLAN L 315-4000 Credit 401K PLAN L 315-5000 OTHER ACCR. LIAB. - MISC. L Credit 315-6000 Credit ACCRUED FICA (EMPLOYER) L 315-A000 Credit ACCRUED SUTA & FUTA 315-6000 L Credit INVESTMENT CREDITS - DEFERRED L 317-0000 Credit DEPRECIATION RESERVE 319-0000 Credit OTHER RESERVES - DOUBTFUL ACCT L 320-0000 REFUNDABLE ADVANCES FOR CONSTR L Credit 321-0000 Credit DEPOSIT LAND TAKING L 322-0000 L Credit CONTRIBUTIONS IN ALD OF CONSTR 323-1000 Credit CUSTONERS CONTRIB CAPITAL L 323-2000 Credit PROFIT & LOSS SURPLUS FUND 400-0000 Credit RETAINED EARNINGS BEG. OF YEAR N 401-0000 CRED.BAL TRANS FRW INCOME ACCT Credit 402-0000 CAPITAL CONTRIBUTION - CONST. H Credit 403-0000 DIV. APPROV. OF SURPLUS 402-0000 N Debit 414-0000 Debit I 402-0000 CONNON DIVIDEND 414-1000 Debit 402-0000 1 414-2060 PREFERRED DIVIDEND PREFERRED DIVIDEND/CLASS "B" Debit 402-0000 ì 414-3000 Н Debit 402-0000 MISCELLANEOUS CREDIT

Time: 17:40:58

566-6000

6/L Account DESCRIPTION Type DR/CR Clear-to Account Status C/T 501-C000 501-I000 A 501-N000 501-R000 A 0 502-0000 503-0000 Ã 503-A000 504-0000 505-0000 506-0000 507-0000 550-1000 551-0000 551-1A00 551-1B00 551-1C00 551-1D00 551-1F00 551-2000 551-3000 551-4600 551-5000 551-6000 402-0000 551-7000 551-8000 552-0400 552-0410 552-0700 Ĥ 552-0710 560-0000 560-2000 560-3000 560-4000 560-5000 A. 561-0000 A 561-2000 561-3000 561-4000 562-0000 563-0000 563-A000 564-0000 565-0000 Ĥ 566-0000 566-0100 566-1000 566-2000 566-3000 566-4000 A 566-5000

G/L Account	DESCRIPTION	Type	DR/CR	Clear-to Account	Status C/T
575-0000	INT. ACCR. ON UNFUNDED DEBT	I	Debit	402-0000	A
576-6000	LONG TERM DEBT	1	Debit	402-0000	A .
576-1000	CAPITALIZED INTEREST	I	Debit	402-0000	Å
577-0600	INTEREST-LINE OF CREDIT/WNB	1	Debit	402-0000	Ĥ
577-1000	INTEREST WORTBAGE 64-66 DILLA	1	Debit	402-0000	A
578-0000	AWORT. OF DEBT DISC & EXP	ľ	Debit	402-0000	A
601-0000	NAINT. OF NATER SUPPLY SOURCE	E	Debit	402-0000	Ĥ
601-1000	HAINT-HATER SUPPLY BLOGS/FIXT.	E	Debit	402-0000	Ĥ
601-1100	NAINT-BLDGS/FIXT-LABOR	E	Debit	402-0000	A
601-2000	WAINT-SURFACE SUPPLY FACILTIES	E	Debit	402-0000	Ĥ
601-2100	WAINT-SUR SUPPLY FAC-LABOR	E	Debit	402-0000	A
601-3000	WAINT-GRD SOURCE WATER SUPPLY	E	Debit	402-0000	Ĥ .
601-3100	HAINT-GRD NATER SUPPLY - LABOR	E	Debit	402-0000	A
602-0000	NATER PURCHASED FOR RESALE	E	Debit	402-0000	A
603-0000	PUMPING LABOR, SUPPLIES & EXP	E	Debit	402-0000	A
603-1000	PUMPING - LABOR	E	Debit	402-0000	A :
603-1A00	PUMPING EXPENSE - STAND-BY LAB	E	Debit	402-0000	A
603-2000	BOILER FUEL	E	Debit	402-0000	A
603-4000	PUMPING EXPENSE - ELECTRICAL	E	Debit	402-0000	A
603-5000	PUMPING SUPPLIES & EXPENSES	E	Debit	402-0000 ,	, а
604-0000	MAINT. OF PUMPING PLANT	E	Debit	402-0000	A
604-1000	HAINT POHER PUMP BLDGS & FIX	Ē	Debit	402-0000	Ĥ
604-1100	WAIN POWER PUMP BLOG & FIX-LAB	E	Debit	402-0000	A
604-2000	WAIN OF POWER PUMP EQUIP	E	Debit	402-0000	ű
604-2100	WAINT OF PUMP EQUIP-LABOR	E	Debit	402-0000	A
604-3000	MAINT OF MISC PUMP PLANT EQUIP	E	Debit	402-0000	A
604-3100	HAINT HISC PUMP PLANT EQ-LABOR	E	Debit	402-0000	à .
605-0000	PURIF. LABOR SUPPLIES & EXP.	E	Debit	402-0000	Ĥ
605-1000	PURIFICATION LABOR	E	Debit	402-0000	A
605-2000	PURIFICATION SUPPLIES & EXPEN.	E	Debit	402-0000	A
606-1000	MAINT OF PURIF. BLDGS & FIX.	E	Debit	402-0000	Ĥ
606-1100	WAINT PURIFIC BLDGS & FIX-LAB	Ë	Debit	402-0000	Á
606-2000	MAINT OF PURIFICATION EQUIP	E	Debit	402-0000	A
606-2100	WAINT OF PURIFICATION EQ-LAB	E	Debit	402-0000	Å
607-0000	INSPECTING CUSTONERS' INSTALL.	E	Debit	402-0000	A
607-1000	INSPECT. CUST. INSTALLLABOR	E	Debit	402-0000	A
608-0000	MISC TRANS. & DISTR. SUPP & EX	E	Debit	402-0000	A
608-A000	MISC TRANS & DIST SUP & EX-LAB	E	Debit	402-0000	A
609-1000	MAINT OF T & D BLDG & FIX.	E	Debit	402-0000	A
609-1100	MAINT OF T & D BLDG & FIX-LAB.	E	Debit	402-0000	A
609-1800	HAINT OF MISC. EQUIPMENT	E	Debit	402-0000	A
609-1A10	NAINT OF HISC. EQUIP-LABOR	E	Debit	402-0000	A
609-2000	WAINT OF T & D WAINS	£	Debit	402-0000	A
609-2100	NAINT OF Y & D NAINS-LABOR	E	Oebit	402-0000	A
609-3000	MAINT STOR, RES, TKS, STNDPIPE	E	Debit	402-0000	A
609-3100	HAINT STG, RES, TKS, STDPIPE-LAB	E	Debit	402-0000	A
609-4000	NAINTENANCE OF SERVICES	E	Debit	402-0000	A
609-4100	MAINTENANCE OF SERVICES-LABOR	E	Debit	402-0000	A
609-5000	NAINTENANCES OF WETERS	E	Debit	402-0000	A
609-5100	NAINTENANCE OF NETERS-LABOR	E	Debit	402-0000	A
609-6000	MAINTENANCE OF HYDRANTS	E	Debit	402-0000	A
609-6100	MAINTENANCE OF HYDRANTS-LABOR	E.	Debit	402-0000	A

G/L Account	DESCRIPTION	Type	DR/CR	Clear-to Account	Status C/T
610-0000	GENERAL & WISC EXPENSES	E	Debit	402-0000	A
610-1000	DEPRECIATION EXPENSE	E	Debit	402-0000	A
610-1100	MISC. GENERAL EXPENSES	E	Debit	402-0000	A
610-11A0	MISC.GEN.EXP-DUES & SUBSCRIPT	E	Debit	402-0000	A C
610-1180	SICK TIME	E	Debit	402-0000	A
610-1100	VACATION TIME	E	Debit	402-0000	A
610-1100	HOLIDAY TINE	E	Debit	402-0000	A
610-11E0	TIME ALLOWED	E	Debit	402-0000	A
610-11F0	STAND BY	E	Debit	402-0000	A
610-1200	BAD DEBT EXPENSE	E	Debit	402-0000	A
610-1A00	SALARIES/GEN. OFFICERS, MANAGER	E	Debit	402-0000	A
610-1B00	SALARIES/CLERICAL	E	Debit	402-0000	Α .
610-1000	SALARIES/HETER READER	E	Debit	402-0000	A
610-1000	SALARIES/DIRECTORS	E	Debit	402-0000	A
610-1E00	PENSIONS/401K FEES	E	Debit	402-0000	A
610-1F00	NANAGENENT FEE	E	Debit	402-0000	A
610-1600	SALARIES/DPER MANAGER	Ε	Debit	402-0000	A .
610-2000	OFFICE SUPPLIES & EXPENSES	E	Debit	402-0000	A
610-2100	OFFICE & EXP LABOR	E	Debit	402-0000	A
610-2400	OFFICE BLDG. UTILITIES	E	Debit	402-0000	A
610-2800	OFFICE TECHNOLOGY	E	bebit	402-0000	A
610-3000	CONSULTANT FEES	E	bebit	402-0000	A
610-3A00	CONSULTANT FEES - LFGAL	E	Debit	402-0000	A
610-3B00	CONSULTANT FEES - AUDITORS	E	Debit	402-0000	A
610-3000	CONSULTANT FEES - RATE CASE	E	Debit	402-0000	A
610-4000	INSURANCE EXPENSE	E	Debit	402-0000	A
610-4A00	INSURANCE EXP - LIAB. & FIRE	E	Debit	402-0000	A
610-4800	INSURANCE EXP - VEHICLES	E	Debit	402-0000	A
610-4000	INSURANCE EXP - HEALTH	E	Debit	402-0000	Ĥ
610-4D00	INS EXP NORKERS' COMPENSATION	E	Debit	402-0000	A
610-4E00	INSURANCE EXP - DIS/LIFE	E	Debit	402-0000	A
610-4F00	INSURANCE EXP - OTHER	·E	Debit	402-0000	A
610-5000	ACCIDENTS & DAMAGES	E	Debit	402-0000	A
610-6000	STORERODN EXPENSES	E	Debit	402-0000	· A
610-6100	STORE EXPENSE - LABOR	E	Debit	402-0000	A
610-7000	TRANSPORTATION EXPENSES	E	Debit	402-0000	A
610-7100	TRANSPORTATION EXP LABOR	E	Debit	402-0000	A
610-7200	EQUIP ACC	E	Credit	402-0000	A
610-7300	EQUIP EXP	£	Debit	402-0000	A
610-7A00	TRANSPORTATION EXPENSE MANAGER	E	Debit	402-0000	A
610-8000	INVENTORY ADJUSTMENT	E	Debit	402-0000	A
610-9000	NAINT. OF GENERAL STRUCTURES	E	Debit	402-0000	A
610-9100	MAINT - GEN STRUCTURES-LABOR	E	Debit	402-0000	Ř
610-9200	MAINT.STRUCTURES-LABOR/NERNA	Ε	Debit	402-0000	A
662-0400	NENDON CONTRACT RECEIPTS	E	Credit	402-0000	A
662-0700	MENDON CONTRACT RECEIPTS	E	Credit	402-0000	A
NON-E000	CLEARING ACCOUNT		Debit		A
VEH-DORO			Debit		A

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MILFORD WATER COMPANY G/L TRIAL BALANCE Historical Year 2004 Trial Balance December 2004

•		CURRENT PERIOD	YEAR TO DATE	
G/L Account	DESCRIPTION	Debit Cr	edit Debit	Credit
103-0000	TANGIBLE PROPERTY/LAND	.00	.00	
103-A000	SOURCE OF SUPPLY LAND PUMPING STATION LAND	.00		
103-8000	PUWPING STATION LAND	.00	1141541.61	
103-0000	PURIFICATION LAND	.00	.00 10075.00	
103-0000	PURIFICATION LAND STURAGE LAND TRAN/DIST LANDS & RIGHT OF MAY	.00	48873.66	
103-E000	TRAN/DIST LANDS & RIGHT OF MAY	.00	.00	
103-1000	GENERAL OFFICE LANDS	.00		•
103-6000	GENERAL OFFICE LANDS MISC LAND FOR MATER OPERATION TANGIBLE PROPYSTRUC. HOUSES SOURCE OF MAT. SUP. STR. MELLS PUMP STATION BLDG & FIXTURES PURIFICATION BLDG & FIXTURES RESERVOIRS STANDPIPES DISTRIBUTION STRUCTURES GEN OFFICE BLDGS & FIXTURES MISC STRUCT./OPER. SHOP GARAGE MISC STRUCTURES/STORES MISC STRUCTURES/GARAGE PUMPING PLANT EQUIPMENT MISC PUMP PLANT EQUIPMENT MISC PUMP PLANT EQUIPMENT MISC PUMP PLANT EQUIPMENT TRANS & DISTRIBUTION MAINS TRANS.& DIST.MAINS=MMC TRANS.& DIST.MAINS=CIAC TANGIBLE PROPERTY/SERVICES=CHAC TANGIBLE PROP/SERVICES=CIAC	.00	.00 782332.36	
104-0000	TANGIBLE PROP/STRUC. HOUSES	.00	103751.34	•
104-4000	SOURCE OF NAT. SUP. STR. NELLS	.00	77 9 399.92	
104-8000	PUMP STATION BLDG & FIXTURES	.00	155818.12	
104-0000	PURIFICATION BLDG & FIXTURES	.00	813301.15	
104-0660	RESERVOIRS & STANDPIPES	.00		
104-DR00	RESERVOIRS	.00	.00 92099.42	
104-0500	STANDPIPES	.00		
104-E000	DISTRIBUTION STRUCTURES	.00	911268.28 .00 558917.16	
104-F000	GEN OFFICE BLDGS & FIXTURES	.00	558917.16	
104-6000	MISC STRUCT./OPER. SHOP GARAGE	.00		
104-6100	NISC STRUCTURES/STORES	.00	3300.00	
104-6200	WISC STRUCTURES/GEN SHOP	.00	.00	
104-6300	MISC STRUCTURES/GARAGE	.00	.00 .00	
105-0000	PUNPING PLANT EQUIPMENT	.00	710160.81	
106-0000	NISC PUNP PLANT EQUIP	.00	35714.89	
107-0000	PURIFICATION SYSTEM	.00	2372812.31	
108-0000	TRANS & DISTRIBUTION WAINS	.00	.00	
108-A000	TRANS.& DIST.MAINS=NMC	.00	.00 4875772.29	
108-8000	TRANS.& DIST.WAINS=CIAC	.00	3633208.39	
109-0000	TANGIBLE PROPERTY/SERVICES	.00	.00	
109-A000	TANGIBLE PROPERTY/SERVICES=WHC	2120.29	.00 1054434.2B	
109-8000	TANGIBLE PROP/SERVICES=CIAC	.00	563682.72	
110-0000	bunduntko mittko/ntko utvioto	2981.31	673261.88	
111-0000	CONSUMERS' N/N DEVICE INSTALL CONSUMERS METER INSTALLATION TANGIBLE PROPERTY/NYDRANIS	.00	69514.24	
111-P000	CONSUMERS WETER INSTALLATION	1260.88	81504.30	
112-0000	TANGIBLE PROPERTY/NYDRANTS	.00	.00	
112-A000	YANGIBLE PROPERTY/HYDRANTS=NNC	9.81	393919.28	
112-B000	TANGIBLE PROP./HYDRANTS=CIAC	.00	466628.30	
113-A000	HATER RIGHTS	.00	.00	
113-8000	WISC. EXPENDITURES	.00	1199.97	
114-0000	OFFICE EQUIPMENT	.00	218308.82	
115-0060	SHOP EQUIPHENT	.00	13960.14	
116-0000	STORES EQUIPMENT	.00	1395.30	
117-0000	TRANSPORTATION EQUIPMENT	.00	175235.06	•
118-0000	LABORATORY EQUIPHENT	.00	9399.59	
119-0000	MISCELLANEOUS EQUIPMENT	.00	135486.25	
123-0000	COGS	.00	.00	
124-0000	INV	.00	.00	
201-0010	VINE STREET - REPLACE 4" MAIN	.00	1.48	

MILFURD MATER COMPANY G/L TRIAL BALANCE Historical Year 2004 Trial Balance December 2004

G/L Account	DESCRIPTION		PERIOD Credit	YEAR TO DO	ATE Credit	`
201-0011	DYNASTY ESTATES-MAIN & SERVICE	.00		.00	an are one does als the date date date date date date date dat	
201-0016	PURCHASE NEW REPLACEMENT TRUCK PURCHASE MISC OFFICE EQUIPMENT	.00		.00		
201-0101	PURCHASE HISC OFFICE EQUIPMENT	.00		.00		
201-0102	PURCHASE WISC PLANT EQUIPMENT DAKWONT & HILFORD 1-Dogwood Ln	-00		.00		
201-0103	DAKMONT @ WILFORD 1-bogwood Ln	.00		.00		
201-0104	OLIVER ST - INSTALL 2-6" GATE	.00		.00		
201-0105	SET UP NHC WEB SITE	.00		.00	•	
201-0106	OLIVER ST - INSTALL 2-6" GATE SET UP MMC MEB SITE BROOK HOLLOM ESTATES SUBDIV.	.00		.00	4	
201-0107	REPLACE 4" GATE VALVE-TAYLOR S	.00		.00	•	
201-0108	SLOW SAND FILTER 1 & 2 STUDY	.00		.00 7127.25		
	INSTALL 2 1/2 TEST HELL	.00		.00		
201-0110	REPLACE DE FILTER ELENENTS	.00		.00		
201-0111	Install 6" Main on Gillon St	.00		.00		
201-0112	INSTALL 2 1/2 TEST MELL REPLACE DE FILTER ELEMENTS Install 6" Main on Gillon St MILL POND HEIGHTS-SUBDIVISION	.00		.00		
201-0113	HAYHARD ESTATES-RES SUBD	.00		.00		
201-0114	HAYWARD ESTATES-RES SUBD REPLACE 6" VALVE-E MALHUT ST	.00		.00		
	FACTER THUE ALL STEATE WITE KA	*44		.00		
201-0116	Install Perm Intercon-Hollisto	.00		.00		
201-0117	PURCHASE/INSTALL TELEPHONES	.00		.00	•	
201-6118	Install Perm Intercon-Hollisto PURCHASE/INSTALL TELEPHONES Replace 10" Gate Valve @ 176 P	.00	Ÿ	.00		
201-0119	SOUTH CENTRAL ESTATES 11	.00	•	.00		
201-0120	REPLACE ELEC MOTOR-CONGRESS ST			.00		
201-0121	INSTALL FHER INTERCON WIMEDWAY	-00		.00		
201-0201	PURCHASE WISC OFFICE EQUIP PURCHASE WISC PLANT EQUIPMENT HILLSIDE AVE MAIN REPLACEMENT REPLACE FEED EQUIPMENT DE FILT	.00		.00		
201-0202	PURCHASE MISC PLANT EQUIPMENT	.00		.00		
201-0203	HILLSIDE AVE MAIN REPLACEMENT	.00		.00		
201-0204	REPLACE FEED EQUIPMENT DE FILT	13.17		2028.47		
201-0205	REPLACE PUMP & MOTOR-HELL 1A G	.00		.00		
201-0206	REPLACE HYDRANT @ #54 DILLA ST	.00		.00		
201-0207	INSTALL RAN HATER SAKPLERS	.00		.00		
201-0208	REPLACE WAIN & SERVICES-FRUIT	.00		.00		
201-0209	INSTALL WAIN & SERVICES-WOOD S			.00		
201-0210	REPLACE 2" NAIN - CUNNIFF AVE	.00		.00		
201-0211	INSTALL NAIN & SERVICES-CANALI	.00		.00		
201-0212	GRANITE HOODS CONDOS-WAIN&SER	.00		.00		
201-0213	NHISPERING PINES EXT-WAINESERV	.00		.00		
201-0214	PURCHASE ST-REPLACE MAIN & SER	.00		866.01		
201-0215	COURTLAND ST-EXTEND 8" WAIN	.00		.00		
201-0216	NORTHERN HOMES-8" WAIN DERBIE	.00		01		
201-0217	FRONT ST-REPLACE HYDRANT	.00		.00		
201-0218	BRAZA HONES-INSTALL MAIN & SER	.00		.00		
201-0219	PURCHASE NEW UTILITY TRUCK	.00	,	.00		
201-0220	INSTALL FENCE @ GODFREY BROOK	.00		378.10		
201-0221	NEW WELL INVESTIGATION-DILLA S	.00		.00		
201-0301	PURCHASE MISC OFFICE EQUIPMENT	.00		.00		
201-0302	PURCHASE NISC PLANT EQUIPMENT	.00		.00		
201-0303	INSTALL REPL MELLS & CLARKS IS	.00		.01		

MILIUKU MAIEK	CUMPANY
G/L TRIAL B	AL ANCE
Historical Y	ear 2004
Trial Bal	ance
December	2004

CURRENT PERIOD YEAR TO DATE	`
201-0305 GODFREY BROOK NELL 4-REDEVELOP .00 .00 201-0306 LAMRENCE ST. ESTATES-4 LOT SUB 5.28 50.78 201-0307 GODFREY BROOK NELL 1-REDEVELOP .00 .00 201-0308 PURCHASE NEM P/U TRUCK .00 .00 201-0309 REACTIVATE SLOM SAND FILTER #1 360.56 7404.31 201-0310 REPLACE/RELOCATE 2 HYDRANTS .06 .48 201-0311 ROCK HILL FARM 4LOT SUBDIVISID 2.95 80.10 201-0312 REPL./RELOC.16" MAIN BENJ MOOR .00 .00 201-0313 DYNASTY III -RES. SUBDIVISION .00 .00 201-0314 ROGERS ST. EXT2LOT SUBDIV. .00 .00 201-0315 GODEPEY RR. MELL-CONTON LNOST 5.24 25885.68	
201-0305 GODFREY BROOK NELL 4-REDEVELOP .00 .00 201-0306 LAMRENCE ST. ESTATES-4 LOT SUB 5.28 50.78 201-0307 GODFREY BROOK NELL 1-REDEVELOP .00 .00 201-0308 PURCHASE NEM P/U TRUCK .00 .00 201-0309 REACTIVATE SLOM SAND FILTER #1 360.56 7404.31 201-0310 REPLACE/RELOCATE 2 HYDRANTS .06 .48 201-0311 ROCK HILL FARM 4LOT SUBDIVISID 2.95 80.10 201-0312 REPL./RELOC.16" MAIN BENJ MOOR .00 .00 201-0313 DYNASTY III -RES. SUBDIVISION .00 .00 201-0314 ROGERS ST. EXT2LOT SUBDIV. .00 .00 201-0315 GODEPEY RR. MELL-CONTON LNOST 5.24 25885.68	
201-0308 PORCHASE NEW PYO TROCK .00 .00 201-0309 REACTIVATE SLOW SAND FILTER #1 360.56 7404.31 201-0310 REPLACE/RELOCATE 2 HYDRANTS .06 .48 201-0311 ROCK HILL FARM ALOT SUBDIVISIO 2.95 80.10 201-0312 REPL./RELOC.16" MAIN BENJ MOOR .00 .00 201-0313 DYNASTY III -RES. SUBDIVISION .00 .00 201-0314 ROGERS ST. EXT21OT SUBDIV. .00 .00 201-0315 GODEREY RR. MELL-CONTON LAUGEST 5.24 25885.68	
201-0308 PORCHASE NEW PYO TROCK .00 .00 201-0309 REACTIVATE SLOW SAND FILTER #1 360.56 7404.31 201-0310 REPLACE/RELOCATE 2 HYDRANTS .06 .48 201-0311 ROCK HILL FARM ALOT SUBDIVISIO 2.95 80.10 201-0312 REPL./RELOC.16" MAIN BENJ MOOR .00 .00 201-0313 DYNASTY III -RES. SUBDIVISION .00 .00 201-0314 ROGERS ST. EXT21OT SUBDIV. .00 .00 201-0315 GODEREY RR. MELL-CONTON LAUGEST 5.24 25885.68	
201-0308 PORCHASE NEW PYO TROCK .00 .00 201-0309 REACTIVATE SLOW SAND FILTER #1 360.56 7404.31 201-0310 REPLACE/RELOCATE 2 HYDRANTS .06 .48 201-0311 ROCK HILL FARM ALOT SUBDIVISIO 2.95 80.10 201-0312 REPL./RELOC.16" MAIN BENJ MOOR .00 .00 201-0313 DYNASTY III -RES. SUBDIVISION .00 .00 201-0314 ROGERS ST. EXT21OT SUBDIV. .00 .00 201-0315 GODEREY RR. MELL-CONTON LAUGEST 5.24 25885.68	
201-0311 ROCK HILL FARM 4LOT SUBDIVISIO 2.95 80.10 201-0312 REPL./RELOC.16" MAIN BENJ MOOR .00 .00 201-0313 DYNASTY III -RES. SUBDIVISION .00 .00 201-0314 ROGERS ST. EXT2LOT SUBDIV. .00 .00 201-0315 GODERFY RR. MELL-CONTANTINUEST 5.24 25885.68	
201-0311 ROCK HILL FARM 4LOT SUBDIVISIO 2.95 80.10 201-0312 REPL./RELOC.16" MAIN BENJ MOOR .00 .00 201-0313 DYNASTY III -RES. SUBDIVISION .00 .00 201-0314 ROGERS ST. EXT2LOT SUBDIV. .00 .00 201-0315 GODERFY RR. MELL-CONTANTINUEST 5.24 25885.68	
201-0312 REPL./RELOC.16" MAIN BENJ MOOR .00 201-0313 DYNASTY III -RES. SURDIVISION .00 201-0314 ROGERS ST. EXT2LOT SUBDIV. .00 201-0315 GODERFY RR. MELL-CONTON INVEST 5.24 25885.68	
201-0312 REPL./RELOC.16" MAIN BENJ MOOR .00 201-0313 DYNASTY III -RES. SURDIVISION .00 201-0314 ROGERS ST. EXT2LOT SUBDIV. .00 201-0315 GODERFY RR. MELL-CONTON INVEST 5.24 25885.68	
201-0313 DYNASTY 111 -RES. SUBDIVISION .00 .00 201-0314 ROGERS ST. EXT210T SUBDIV00 .00 201-0315 GODERFY RR. MELL-CONTON INVEST 5.24 .25885.68	
201-0314 ROGERS ST. EXT2LOT SUBDIV00 .00 .00 .00 .00 .00 .00 .00 .00 .	
201-0315 GODFREY BR. MEIL-CONTAN.INVEST 5.24 25885.68 201-0316 REPL.SERV.NORTH,RAVEHNA,GENDA, .00 .00 201-0317 Replace 2" Gate Valve Cook St. .00 .00 201-0318 Replace 2 Hyd Sumner St. .15 ,1.13 201-0319 Clarks Island - Replace Motor .00 .00	
201-0316 REPL.SERV.NORTH, RAVEHNA, GENOA, .00 .00 201-0317 Replace 2" Gate Valve Cook St. .00 .00 201-0318 Replace 2 Hyd Sumner St. .15 1.13 201-0319 Clarks Island - Replace Motor .00 .00	
201-0317 Replace 2" Gate Valve Cook St. .00 .00 201-0318 Replace 2 Hyd Summer St. .15 , 1.13 201-0319 Clarks Island - Replace Motor .00 .00 201-0319 Clarks Island - Replace Motor .00 .00	
201-0318 Replace 2 Hyd Sumner St. .15 , 1.13 201-0319 Clarks Island - Replace Motor .00 .00 201-0319 Clarks Island - Replace Motor .00 .00	
201-0319 Clarks Island - Replace Motor .00 .00	
BALANDA DI	
201-0370 Church Hill-Repl.1"Main .00 .00	
201-0321 East Hain-New 10"GateValve .08 .64	
201-0322 Clarks Is. Rep. MotrSoftStart .00 2128.50	
201-0401 PUCHASE MISC.OFFICE EQIP .00 92.67	
201-0402 PURCHASE MISC.PLAN EQUIP .00 6601.44	
201-0403 Zain Ridge - 70 Unit Condo .00 .00 201-0404 Construct Storage Shelves .00 1078.60	
201-0404 Construct Storage Shelves .00 1078.60	
201-0405 Village & Cedarview-Res.Sub .00 .00	
201-0406 Godfrev Brook Hell Improvement .00 8317.50	
201-0407 Replace Hydrant-Salvia Drive 80.30 1340.14	
tar_nano kehiaca puringing pou tamb no troi	
201-0409 Purchase Repl. Tractor/Backhoe .00 56075.00	
201-0410 Leah's Court-Res.Sub.Div00 .00	
201-0410 Replace Hydrant-Yale Drive #17 199.97 2330.24 201-0412 Upgrade Office Yechnology .00 .00 201-0413 Godfrey Brook Well#4-Repl. Noto 15.21 3062.41 201-0414 Dilla Pump Sta. Repl. Notor 14.57 5764.89	
201-0412 Upgrade Office Yechnology .00 .00	
201-0413 Godfrey Brook Mell#4-Repl.Moto 15.21 3062.41	
201-0414 Dilla Pump Sta. Repl. Motor 14.57 5764.89	
201-0415 Chestnut StRepl.Main, Serv, Hy 41054.38 165185.11	
201-0416 Echo Lake Dam- Repl.Flashboard 59.57 8495.69	
201-0417 Repair Clearwell # 1 Structure .00 .00	
201-0418 Remove Clearwell # 2 Structure .00 7200.00	
201-0419 Dilla St. Garage-New Roof/Wall .00 30750.00	
201-0420 Dilla St. Office-Repl. Siding .00 16486.00	
201-0421 Echo Lake Dam-FlowControlValve .00 .00	
201-0422 Nayhew 51ip-Extend Main 32.80 535.57	
201-0423 RATE CASE INVESTIGATION .00 2016.00	
201-0424 BEAVER STREEY-MAIN EXTENSION 6923.93 7221.24	
201-0425 NEST PINE ST GARAGE-NEW ROOF .00 11600.00	
201-0426 Convert Filter2 into clearwell 445.81 486.69	
201-0427 Narino Estates-8Lot Res Sub00 .00	
201-0428 Purchase St. Water Improvement 28727.08 32067.22	

MILFORD MAYER COMPANY G/L TRIAL BALANCE Historical Year 2004 Trial Balance December 2004

		CURRENT PERIOD	YEAR TO DATE	
G/L Account	DESCRIPTION Purchase 2 Replacement Trucks Replace Sewer Grinder Pump Malden Moods-Res. Development PURCHASE MISC. OFFICE EQUIP. PURCHASE MISC. PLANT EQUIP. INSTALL 4" METER-GODFREY BROOK INSTALL 4" METER-CLARKS ISLAND CONSTRUCT CREM BREAKROOM REPLACE HYD.#110-BEAVER ST REPLACE HYDRANT #890 - CONGRESS	Debit Credit [*]	YEAR TO DATE Debit Credit	
201-0429	Purchase 2 Replacement Trucks	54848.70	54848.70	
201-0430	Replace Sever Grinder Pump	1922.42	1922.42	
201-0431	Halden Hoods-Res. Development	.00	.00	
201-0501	PURCHASE WISC. OFFICE EQUIP.	.00	.00	
201-0502	PURCHASE WISC. PLANT EQUIP.	.00	.00	
201-0503	INSTALL 4" METER-GODFREY BROOK INSTALL 4" METER-CLARKS ISLAND CONSTRUCT CREM BREAKROOM REPLACE HYD. H110-BERVER ST REPLACE HYDRANT #890 -CONGRESS REPLACE HYDRANT #1910 E. MAIN INSTALL PH & C12 RECORDER PURCHASE MANAGERS CAR INVEST. DILLA FACILITY OPS NINA ESTATES-4LOT SUBDIVISION GODFREY MELLS-REPL. MELL PUMPS REPLACE HYDRANT-SHERWOODGESTHE CHEMICAL CONTAINMENT SYSTEM CHEMICAL SPLASH GUARD BEAR HILL MATER TANK TELEMETRY NORTH POND WATER SHED INVEST. HYPOCHLORINATION/CONGRESS ST ECHO LAKE ACQUISITION TEST WELLS TAFT BROOK WMC TREATMENT SYS. IMPROVEMENTS S CENTRAL ESTATES=S CENTRAL ST REPLACE BROKEN VALVE=FAYETTE S LOUISA LAKE PROJECT DE FILTERS #3 & 4 IMPROVEMENTS WATER SYSTEM IMPROVEMENTS	.00	.00	
201-0504	INSTALL 4" NETER-CLARKS ISLAND	.00	.00	
201-0505	INSTALL 4" METER-CLARKS ISLAND CONSTRUCT CREW BREAKROOM REPLACE HYD.#110-BEAVER ST REPLACE HYDRANT #890 -CONGRESS REPLACE HYDRANT #1310 E.WAIN INSTALL PN & C12 RECORDER PURCHOSE WANAGERS CAR	.00	.00	
201-0506	REPLACE HYD. #110-BEAVER ST	.00	.00	
201-0507	REPLACE HYDRANT #890 -CONGRESS	.00	.00	
201-0508	REPLACE HYDRANT #1310 E.WAIN	.00	.00	
201-0509	INSTALL PH & C12 RECORDER	.00	.00	
201-0510	PURCHASE MANAGERS CAR	.00	.00	
201-0511	INVEST. DILLA FACILITY OPS	.00	.00	
201-0512	NINA ESTATES-4LOT SUBDIVISION	.00	,00	
201-0513	GODFREY WELLS-REPL. WELL PUMPS	.00	.00	
201-0514	REPLACE HYDRANT-SHERNOODGESTHE	.00	.00	
201-0515	CHENICAL CONTAINMENT SYSTEM	.00	.00	
201-0516	CHENICAL SPLASH GUARD	.00	.00	
201-0517	BEAR HILL WATER TANK TELEMETRY	.00	.00	
201-8210	WORTH POND WATER SHED INVEST.	.00	35442.85	
201-8213	HYPOCHLORINATION/CONGRESS ST	.00	894.25	
201-8420	FCHO LAKE ACQUISITION	1813.40	2142.40	
201-8630	TEST WELLS TAFT BROOK	.00	471813.88	
201-9219	NUC TREATMENT SYS.IMPROVEMENTS	.00	.00	
201-9410	S CENTRAL ESTATES=S CENTRAL ST	.00	.00	
201-9605	REPLACE BROKEN URI VE=FAYETTE S	.60	1064.75	
201-9809	LOUISA LAKE PROJECT	64.80	596818.02	
201-9906	DE ETLITERS NO 8 4 INPROVEMENTS	.00	1.07	
201-9907	NATER SYSTEM IMPROVEMENTS	.00 .00	.00	
201-9910	SLOW SAND FILTERS #5 & #6	an	56646.07	
201-9912	CAMP ST WAIN EXTENSION	.00	.00	
202-0000	HISC. PHYSICAL PROPERTY	.00	.00	
203-0000	OTHER INVESTMENTS	.00	.00	
204-1100	MILFORD NATIONAL PREF DIV B	.00	.00	
204-1200	WILFORD NATIONAL COMMON DIV	.00	.00	
204-1300	HILFORD NATIONAL PREFERRED DIV	.00	.00	
204-1600	CASH MILFORD NATIONAL BANK	-93422.78	37893.62	
204-2000	PETTY CASH	.00	600.00	
204-4000	CASH-WNB-SDC ACCHT	-6140.38	35624.35	
204-6000	CASH-NNB-PAYROLL	.00	15000.00	
205-0000	CASH - SPECIAL DEPOSITS	.00	.00	
206-0000	NOTES - RECEIVABLE	.00	.00	
207-0000	ACCOUNTS RECEIVABLE	-19593.08	559060.21	
207-1000	OTHER ACCOUNTS RECEIVABLE	6786.58	17711.45	
207-2000	CLAIMS FOR TAX REFUNDS	.00	.00	
207-2000	OTHER ACCOUNTS REG. MISC.	.00	.00	
247"3VVV	UINER MEEDUNIS REE, MISE.	1 V V	* # A	

Date : 12/14/05 - Wed Time : 17:30:11

MILFORD WATER COMPANY G/L TRIAL BALANCE Historical Year 2004 Trial Balance December 2004

•		CURRENT F	PERIOD	Year to !	DATE	
G/L Account	DESCRIPTION		Credit		Credit	
208-0000	INTEREST & DIVIDEND RECEIVABLE	.00		.00		
209-0000	MATERIAL & SUPPLY INVENTORY	-22443.84		92302.52		
211-0000	SINKING FUND	.00		.00		
212-0000	INSURANCE & OTHER FUNDS	.00		.00		
213-0000	PREPAID INSURANCE	-916.00		26254.92		
215-2000	DIS./LIFE INSURANCE	.00		378.07		
216-0000	UN. DEBT DISC. EXP.	.00		.00	,	
216-3000	UN DEBY DISC EXP (COL.INS.)	-296.84		26715.42		
218-0000	OTHER UNADJUST. DEBT-CON. ACCT	.00		19638.62		
218-6000	1999 RATE CASE EXPENSE (7/99)	-704.82		4230.87		
218-A000	GUARANTEED PAYROLL EXPENSE	.00		.00	•	
218-B000	REPAIR OF EQUIPMENT	.00		.00		
218-0000		.00		.00		
218-F000	KAPS & RECORDS DIST.SYSTEM	.00		.00		
218-6060	REPLACEMENT OF SAND #3 & #4	-1237.99		14855.63		
218-L000	REPLACEMENT OF SAND #1 & #2	.00		01		
301-0000	CONNON STOCK PREFERRED STOCK - CLASS A PREFERRED STOCK - CLASS B MODIGOGE NOTES		.00		400000.00	
302-0000	PREFERRED STOCK - CLASS A		.00		100000.00	
302-1000	PREFERRED SYOCK - CLASS B		.00		274100.00	
305-0000	WORTGAGE NOTES		.00		391791.83	
305-1000	NORTGAGE CURRENT LIABILITY		.00		11095.87	
305-A000	NORTGAGE NOTES - REPAID AMOUNT	.00		403415.12		
306-0000	COUPON & LONG TERM NOTES(COL.)		.00		1575000.00	
307-0000			.00		.00	
307-1006	NOTES PAYABLE Notes pay-line of credit=NNB		100000.00		450000.00	
307-2000	LEASED EQUIPMENT ACCOUNTS PAYABLE DEVELOPERS DEPOSIT, REFUNDABLE STATE REIMB REFUND DIVIDENDS DECLARED		.00		.00	
308-0000	ACCOUNTS PAYABLE		-44630.83		68770.03	
309-0000	DEVELOPERS DEPOSIT, REFUNDABLE		.00		5175.63	
309-1000	STATE REIMB REFUND		.00		468.75	
311-0000	DIVIDENOS DECLARED		.00		.00	
311-6000	DIVIDENDS - CONNON STOCK		.00		.00	
311-8000	DIVIDENDS-PREF. STOCK CLASS A			.00		
311-0000	DIVIDENDS-PREF. STOCK CLASS B	.00		.00		
312-A000	FEDERAL WITHHOLDING TAXES		.00		.00	
312-B000	KASS. STATE MITHHOLDING TAXES		.00		39.93	
312-0000	FICA (EMPLOYEE N/H)		.00		-42.62	
313-0000	ACCRUED RE & PERS PROP TAXES		17892.00		-15365.38	
313-1000	TAXES - CIAC		.00		.00	
313-4000	FEDERAL INCOME TAX		-23783.00		112182.02	
313-5000	WASS STATE INCOME TAXES		-167.00		13051.94	
313-6000	DEFERRED FED. INC. YAX		.00		571360.89	
313-P000	TAXES - LOCAL PROPERTY		.00		.00	
314-0000	ACCRUED INTEREST		.00		.00	
314-1000	ACCRUED INT LONG TERM DEBT		-59386.50		10622.02	
314-2000	ACCRUED INT. WAB=LINE OF CREDIT		.00		.00	
314-3000	ACCRUED INTEREST - WISC		.00		.00	
314-4000	ACCRUED EXPENSES		.00		-2595.00	

MILFORD NOTER COMPANY G/L TRIAL BALANCE Historical Year 2004 Trial Balance December 2004

•		CURRENT PERIOD		YEAR TO DATE		•	
G/L Account	DESCRIPTION	Debit	Credit -	Debit	Credit		
315-0000	OTHER ACCRUED LIAB (AUDIT FEE)		1245.00		14210.11		
315-1000	ACCRUED PAYROLL		-858.79		7907.87		
315-2000	EMPLOYEE A/R PAYROLL DEDUCTION		.00		25.00		
315-3000	OTHER ACCRUED LIAB (AUDIT FEE) ACCRUED PAYROLL EMPLOYEE A/R PAYROLL DEDUCTION PENSION PLAN EMPLOYEE SAVINGS PLAN 401K PLAN OTHER ACCR. LIAB MISC. ACCRUED FICA (EMPLOYER) ACCRUED SUTA & FUTA INVESTMENT CREDITS - DEFERRED DEPRECIATION RESERVE		.00		.00		
315-4000	EMPLOYEE SAVINGS PLAN		.00		.00		
315-5000	401K PLAN		.00		.00		
315-6000	OTHER ACCR. LIAB WISC.		.00		.88.		
315-A000	ACCRUED FICA (ENPLOYER)		.00		558.49		
315-8000	ACCRUED SUTA & FUTA		93.45		-888.61		
317-0000	INVESTMENT CREDITS - DEFERRED		-805.90		71189.00		
	DEPRECIATION RESERVE		34630.00		6740850.18		
320-000 0	OTHER RESERVES - DOUBTFUL ACCT		.00		4000.00		
	INVESTMENT CREDITS - DEFERRED DEPRECIATION RESERVE OTHER RESERVES - DOUBTFUL ACCT REFUNDABLE ADVANCES FOR CONSTR DEPOSIT LAND TAKING CONTRIBUTIONS IN AID OF CONSTR		.00		.00		
322-0000	DEPOSIT LAND TAKING		.00		.00		
323-1000	CONTRIBUTIONS IN AID OF CONSTR		4965.58	,	4787551.71		
323-2000	CUSTOMERS CONTRIB CAPITAL		6075.00		587460.00		
400-0000	PROFIT & LOSS SURPLUS FUND		.00		ΛΛ.		
401-0000	RETAINED EARNINGS BEG. OF YEAR		.00		2074771.59		
402-0000	CRED.BAL TRANS FRW INCOME ACCT		.00		5071852.47		
403-0000	CAPITAL CONTRIBUTION - CONST.		.00 👻		33440.00		
414-6000	DIV. APPROV. OF SURPLUS	.00		.00			
414-1006	CORNOR DIVIDEND	.00		33600.00			
414-2000	CUSTOKERS CONTRIB CAPITAL PROFIT & LOSS SURPLUS FUND RETAINED EARNINGS BEG. OF YEAR CRED.BAL TRANS FRW INCOME ACCT CAPITAL CONTRIBUTION - CONST. DIV. APPROV. OF SURPLUS COMMON DIVIDEND PREFERRED DIVIDEND PREFERRED DIVIDEND	.00		6000.00			
414-3000	PREFERRED DIVIDEND/CLASS "B"	.00		16446.00			
415-0000	MISCELLANEOUS CREDIT	.00		.00			
500-0000	OPERATING REVENUE	.00		.00			
501-C000	NETERED SALES - COMMERCIAL NETERED SALES - INDUSTRIAL NETERED SALES - MUNICIPAL WATER SALES - RESIDENTIAL		37254.45 10403.82 4715.09 131043.71 147.45		475156.92		
501-1000	METERED SALES - INDUSTRIAL		10403.82		169001.75		
501-W000	NETERED SALES - NUNICIPAL		4715.09		87865.01		
501-R000	WATER SALES - RESIDENTIAL		131043.71		1823699.04		
502-0000	ealee _ flat date/decinential		147.45		579.13		
503-0000	WETERED WATER SALES/OTHER CO.		18443.10		91045.06		
	PRIVATE HYDRANTS		.00		38003.27		
504-0000	SALES - MUNICIPAL HYD		.00		314469.94		
505-0000	SALES - WISC. NUN. REV./SPR.	•	5730.19		68993.29		
506-0000	SALES - RENT FROM PROP. USED		5630.83		65899.96		
507-0000	WISC.OPER.REV.(SHORT)/OVER		.00		.00		
550-1000	UNCOLLECTIBLE OPER. REVENUES	.00		.00			
551-0000	TAX EXPENSE-PAYROLL	.00		.00			
551-1400	MILFORD REAL ESTATE TAXES	7254.00		87046.00			
551-1800	NILFORD PERSONAL PROPERTY TAX	7972.00		95664.00			
551-1C00	HOPKINTON REAL ESTATE TAXES	2438.00		29256.00			
551-1000	HOPKINTON PERSONAL PROP. TAXES	29.00		348.00			
551-1F00	UPTON REAL ESTATE TAXES	199.00		2388.00			
551-2000	TAX EXPENSE - FICA	3807.50		39193.50			
551-3000	TAX EXPENSE - SUTA	68.64		2376.06			
551-4000	TAX EXPENSE - FUTA	24.81		970.34			

Date : 12/14/05 - Wed Yine : 17:31:15

MILFORD WATER COMPANY 6/L TRIAL BALANCE Historical Year 2004 Trial Balance December 2004

CURRENT PERIOD VERT TO DATE	,		CURRENT PERIOD		YEAR TO DATE		
TAXES - MASS INCOME 4833.00 55298.83 551-7000 TAXES - GENERAL .00	G/L Account	DESCRIPTION	Debit	Credit '	Debit	Credit	
1552-0400	551-5000	TAXES - FEDERAL INCOME	21811.10				
1552-0400	551-6000	TAXES - WASS INCOME	4833.00				
1552-0400		TAXES - GENERAL	.00				
1552-0400	551-8000	TAXES - WASS HEALTH INS	.00		.00		
The color of the		HILFORD SENER RECEIPIS		.00			
S52-0700	552-0410	MILFORD SENER=INTEREST CHARGES		.00			
560-3000 M & J - MATERIAL 9968.38 41530.35 560-4000 M & J EQUIPMENT .00 .00 560-5000 M & J MISCELLANEOUS .00 .00 561-0000 RENTAL INCOME - EQUIPMENT .00 .00 561-2000 RENTAL INCOME EQUIP LABOR .00 .00 561-3000 RENTAL INCOME EQUIPMATERIAL .00 .00 561-4000 RENTAL INCOME EQUIPMISC. .00 .00 562-0000 RENTAL INCOME - MISC. .00 .00 563-0000 INCOME - INTEREST & DIVIDEND .00 .00 563-0000 INCOME - INTEREST & DIVIDEND .00 .00 564-0000 INCOME FROM SINK.&RES. FUND .00 .00 565-0000 AMORT. OF PREM. ON BONDS .00 .00 566-0000 INCOME - MISC. NON-OPERATING 1332.18 13473.43 566-0100 LOSS ON DISPOSAL .00 .00 566-1000 INCOME FROM LUMBER .00 .00 566-2000 CONTRACT-MILFORD SEMER DEPT. 1661.43 831.26	552-0700	WILFORD SEWER RECEIPTS		.00			
560-3000 M & J - MATERIAL 9968.38 41530.35 560-4000 M & J EQUIPMENT .00 .00 560-5000 M & J MISCELLANEOUS .00 .00 561-0000 RENTAL INCOME - EQUIPMENT .00 .00 561-2000 RENTAL INCOME EQUIP LABOR .00 .00 561-3000 RENTAL INCOME EQUIPMATERIAL .00 .00 561-4000 RENTAL INCOME EQUIPMISC. .00 .00 562-0000 RENTAL INCOME - MISC. .00 .00 563-0000 INCOME - INTEREST & DIVIDEND .00 .00 563-0000 INCOME - INTEREST & DIVIDEND .00 .00 564-0000 INCOME FROM SINK.&RES. FUND .00 .00 565-0000 AMORT. OF PREM. ON BONDS .00 .00 566-0000 INCOME - MISC. NON-OPERATING 1332.18 13473.43 566-0100 LOSS ON DISPOSAL .00 .00 566-1000 INCOME FROM LUMBER .00 .00 566-2000 CONTRACT-MILFORD SEMER DEPT. 1661.43 831.26	552-0710	WILFORD SEMER=INTEREST CHARGES		.00			
560-3000 M & J - MATERIAL 9968.38 41530.35 560-4000 M & J EQUIPMENT .00 .00 560-5000 M & J MISCELLANEOUS .00 .00 561-0000 RENTAL INCOME - EQUIPMENT .00 .00 561-2000 RENTAL INCOME EQUIP LABOR .00 .00 561-3000 RENTAL INCOME EQUIPMATERIAL .00 .00 561-4000 RENTAL INCOME EQUIPMISC. .00 .00 562-0000 RENTAL INCOME - MISC. .00 .00 563-0000 INCOME - INTEREST & DIVIDEND .00 .00 563-0000 INCOME - INTEREST & DIVIDEND .00 .00 564-0000 INCOME FROM SINK.&RES. FUND .00 .00 565-0000 AMORT. OF PREM. ON BONDS .00 .00 566-0000 INCOME - MISC. NON-OPERATING 1332.18 13473.43 566-0100 LOSS ON DISPOSAL .00 .00 566-1000 INCOME FROM LUMBER .00 .00 566-2000 CONTRACT-MILFORD SEMER DEPT. 1661.43 831.26	560-0000	MERCHANDISING & JUBBING SALES		18504.18		131673.71	
560-3000 M & J - MATERIAL 9968.38 41530.35 560-4000 M & J EQUIPMENT .00 .00 560-5000 M & J MISCELLANEOUS .00 .00 561-0000 RENTAL INCOME - EQUIPMENT .00 .00 561-2000 RENTAL INCOME EQUIP LABOR .00 .00 561-3000 RENTAL INCOME EQUIPMATERIAL .00 .00 561-4000 RENTAL INCOME EQUIPMISC. .00 .00 562-0000 RENTAL INCOME - MISC. .00 .00 563-0000 INCOME - INTEREST & DIVIDEND .00 .00 563-0000 INCOME - INTEREST & DIVIDEND .00 .00 564-0000 INCOME FROM SINK.&RES. FUND .00 .00 565-0000 AMORT. OF PREM. ON BONDS .00 .00 566-0000 INCOME - MISC. NON-OPERATING 1332.18 13473.43 566-0100 LOSS ON DISPOSAL .00 .00 566-1000 INCOME FROM LUMBER .00 .00 566-2000 CONTRACT-MILFORD SEMER DEPT. 1661.43 831.26	560-2000	M & J - LABOR	6749.51				
560-5000 N & J MISCELLANEOUS .00 .00 561-0000 RENTAL INCOME - EQUIPMENT .00 .00 561-2000 RENTAL INCOME EQUIP LABOR .00 .00 561-3000 RENTAL INCOME EQUIP MISC. .00 .00 562-0000 RENTAL INCOME - MISC. .00 .00 563-0000 INCOME - INTEREST & DIVIDEND .00 .00 563-0000 INTEREST INCOME-FINANCE CHARGE 735.25 5474.16 564-0000 INCOME FROM SINK. &RES. FUND .00 .00 565-0000 AHORT. OF PREM. ON BONDS .00 .00 566-0000 INCOME - MISC. NON-OPERATING 1332.18 13473.43 566-0100 LOSS ON DISPOSAL .00 .00 566-1000 INCOME FROM LUMBER .00 .00 566-2000 CONTRACT-NILFORD SEMER DEPT. 1661.43 831.26	560-3000	N & J - WATERIAL	9968.38				
S61-0000 RENTAL INCOME - EQUIP LABOR .00 .0	560-4000	N & J EQUIPMENT					
S61-0000 RENTAL INCOME - EQUIP LABOR .00 .0	560-5000	M & J MISCELLANEOUS	.00		.00		
561-3000 RENTAL INCOME EQUIPMATERIAL .00 .00 561-4000 RENTAL INCOME EQUIPMISC. .00 .00 562-0000 RENTAL INCOME - MISC. .00 .00 563-0000 INCOME - INTEREST & DIVIDEND .00 .00 563-0000 INTEREST INCOME-FINANCE CHARGE 735.25 5474.16 564-0000 INCOME FROM SINK. &RES. FUND .00 .00 565-0000 AMORT. OF PREM. ON BONDS .00 .00 566-0000 INCOME - MISC. NON-OPERATING 1332.18 13473.43 566-0100 LOSS ON DISPOSAL .00 .00 566-1000 INCOME FROM LUMBER .00 .00 566-2000 CONTRACT-MILFORD SEMER DEPT. 1661.43 831.26	561-0000			.00		.00	
561-4000 RENTAL INCOME EQUIPMISC. .00 .00 562-0000 RENTAL INCOME - MISC. .00 .00 563-0000 INCOME - INTEREST & DIVIDEND .00 .00 563-0000 INCOME FROM SINK. & RES. FUND .00 .00 565-0000 ANORT. OF PREM. ON BONDS .00 .00 566-0000 INCOME - MISC. NON-OPERATING 1332.18 13473.43 566-0100 LOSS ON DISPOSAL .00 .00 566-1000 INCOME FROM LUMBER .00 .00 566-2000 CONTRACT-MILFORD SEMER DEPT. 1661.43 831.26					•		
562-0000 RENTAL INCOME - MISC. .00 .00 563-0000 INCOME - INTEREST & DIVIDEND .00 .00 563-0000 INTEREST INCOME-FINANCE CHARGE 735.25 5474.16 564-0000 INCOME FROM SINK. &RES. FUND .00 .00 565-0000 ANORT. OF PREN. ON BONDS .00 .00 566-0000 INCOME - MISC. NON-OPERATING 1332.18 13473.43 566-0100 LOSS ON DISPOSAL .00 .00 566-1000 INCOME FROM LUMBER .00 .00 566-2000 CONTRACT-MILFORD SEMER DEPT. 1661.43 831.26	561-3000	RENTAL INCOME EQUIPKAYERIAL	.00				
563-0000 INCONE - INTEREST & DIVIDEND .00 .00 563-0000 INTEREST INCONE-FINANCE CHARGE 735.25 5474.16 564-0000 INCONE FRON SINK. &RES. FUND .00 .00 565-0000 ANORT. OF PREN. ON BONDS .00 .00 566-0000 INCONE - NISC. NON-OPERATING 1332.18 13473.43 566-0100 LOSS ON DISPOSAL .00 .00 566-1000 INCONE FRON LUMBER .00 .00 566-2000 CONTRACT-NILFORD SEMER DEPT. 1661.43 831.26			.00		.00		
564-0000 INCOME FROM SINK. &RES. FUND .00 .00 565-0000 ANORT. OF PREM. ON BONDS .00 .00 566-0000 INCOME - MISC. NON-OPERATING 1332.18 13473.43 566-0100 LOSS ON DISPOSAL .00 .00 566-1000 INCOME FROM LUMBER .00 .00 566-2000 CONTRACT-MILFORD SEMER DEPT. 1661.43 831.26	562-0000	RENTAL INCOME - WISC.					
564-0000 INCOME FROM SINK. &RES. FUND .00 .00 565-0000 ANORT. OF PREM. ON BONDS .00 .00 566-0000 INCOME - MISC. NON-OPERATING 1332.18 13473.43 566-0100 LOSS ON DISPOSAL .00 .00 566-1000 INCOME FROM LUMBER .00 .00 566-2000 CONTRACT-MILFORD SEMER DEPT. 1661.43 831.26	563-0000	INCOME - INTEREST & DIVIDEND		.00			
564-0000 INCOME FROM SINK. &RES. FUND .00 .00 565-0000 ANORT. OF PREM. ON BONDS .00 .00 566-0000 INCOME - MISC. NON-OPERATING 1332.18 13473.43 566-0100 LOSS ON DISPOSAL .00 .00 566-1000 INCOME FROM LUMBER .00 .00 566-2000 CONTRACT-MILFORD SEMER DEPT. 1661.43 831.26	563-A000	INTEREST INCOME-FINANCE CHARGE					
566-0000 INCOME - MISC. NON-OPERATING 1332.18 13473.43 566-0100 LOSS ON DISPOSAL .00 .00 566-1000 INCOME FROM LUMBER .00 .00 566-2000 CONTRACT-MILFORD SEMER DEPT. 1661.43 831.26	564-0000	INCOME FROM SINK. ARES. FUND		.00		.00	
566-0100 LOSS ON DISPOSAL .00 .00 566-1000 1NCOME FROM LUMBER .00 .00 566-2000 CONTRACT-MILFORD SEMER DEPT. 1661.43 831.26	565-0000	AMORT. OF PREM. ON BONDS			.00		
566-0100 LOSS ON DISPOSAL .00 .00 566-1000 1NCONE FRON LUMBER .00 .00 566-2000 CONTRACT-NILFORD SEMER DEPT. 1661.43 831.26	566-0000	INCOME - WISC. NON-OPERATING					
566-1000 INCOME FROM LUMBER .00 .00 566-2000 CONTRACT-MILFORD SEMER DEPT. 1661.43 831.26	566-0100	LOSS ON DISPOSAL				and the second s	
	566-1000	INCONE FROM LUMBER				.00	
MAY BARA SATESTAY BUADATA YA BAUATA AA AA AA AA AA	566-2000	CONTRACT-WILFORD SEMER DEPT.		1661.43			
266-3000 INTEREST CHARGED IN CONSTRVV .40	566-3000	INTEREST CHARGED TO CONSTR.		.00		.00	
566-3000 CONTRACT-MHITEMATER, INC. .00 .00 566-5000 CONTRACT-MENDON MATER DEPT. -87.46 2673.55 566-6000 MENDON SUBCONTRACT MORK -207.67 1349.07	566-4000	CONTRACT-NHITENATER, INC.		.00		.00	
566-5000 CONTRACT-MENDON MATER DEPT87.46 2673.55	566-5000	CONTRACT-MENDON WATER DEPT.		-87.46			
				-20/.6/		1349.07	
575-0000 INT. ACCR. ON UNFUNDED DEBT .00 .00	5 75-0000	INT. ACCR. ON UNFUNDED DEBT	.00				
576-0000 LONG TERM DEBT 12276.00 147312.00	576-0000	LONG TERM DEBT					
576-1000 CAPITALIZED INTEREST .00 .00	576-1000	CAPITALIZED INTEREST					
577-0006 INTEREST-LINE OF CREDIT/WHB 1676.39 16159.72	577-0000						
577-1000 INTEREST NORTGAGE 64-66 DILLA .00 15956.20	577-1000						
578-0000 AWORT. OF DEBT DISC & EXP 296.84 3562.08	578-0000						
661-0000 WAINT. OF NATER SUPPLY SOURCE .00 .00	601-0000						
601-1000 WAINT-WATER SUPPLY BLDGS/FIXT00 .00	601-1000						
601-1100 MAINT-BLDGS/FIXT-LABOR 4.56 35.22	601-1100						
601-2000 MAINT-SURFACE SUPPLY FACILTIES .00 3142.86	601-2060						
601-2100 WAINY-SUR SUPPLY FAC-LABOR 672.86 3921.04							
661-3000 MAINT-GRD SOURCE MATER SUPPLY 34.72 8851.30	601-3000						
601-3100 NAINT-GRD WATER SUPPLY - LABOR 839.20 5970.67	601-3100						
602-0000 NATER PURCHASED FOR RESALE .00 .00	602-0000						
603-0000 PUMPING LABOR, SUPPLIES & EXP .00 .00	603-0000	PUMPING LABOR, SUPPLIES & EXP					
603-1000 PUMPING - LABOR 6890.04 33070.88	603-1000						
603-1A00 PUMPING EXPENSE - STAND-BY LAB 72.29 557.92	603-1400	PUMPING EXPENSE - STAND-BY LAB	72.29		557.92		

MILFORD WATER COMPANY G/L TRIAL BALANCE Historical Year 2004 Trial Balance December 2004

•		CURRENT	PERIOD	YEAR TO DA	TE
G/L Account	DESCRIPTION	Debit	Credit -	Debit	Credit
603-2000	BOILER FUEL PUMPING EXPENSE - ELECTRICAL PUMPING SUPPLIES & EXPENSES MAINT. OF PUMPING PLANT MAINT POWER PUMP BLOGS & FIX MAIN POWER PUMP BLOG & FIX-LAB MAIN OF POWER PUMP EQUIP MAINT OF PUMP EQUIP-LABOR	1716.53		6874.21	
603-4000	PUMPING EXPENSE - ELECTRICAL	23634.46		286754.31	
603-5000	PUMPING SUPPLIES & EXPENSES	369.53		5335.04	
604-0000	MAINT. OF PUMPING PLANT	.00		.00	
604-1000	NAINT POWER PUMP BLDGS & FIX	21.87		550.23	
604-1100	HAIN POWER PUMP BLDG & FIX-LAB	299.95		1641.97	
604-2000	WAIN OF POWER PUMP EQUIP	.00		3010.25	
604-2100	MAINT OF PUMP EQUIP-LABOR	102.17		788.59	
604-3000	NAINT OF MISC PUMP PLANT EQUIP KAINT MISC PUMP PLANT EQ-LABOR	.00		.00	
604-3100	KAINT MISC PUMP PLANT EQ-LABOR	12.17		.00 93.93	
605-0000	NAINT MISC PUMP PLANT EQ-LABOR PURIF. LABOR SUPPLIES & EXP. PURIFICATION LABOR PURIFICATION SUPPLIES & EXPEN. MAINT OF PURIF. BLDGS & FIX. MAINT PURIFIC BLDGS & FIX-LAB MAINT OF PURIFICATION EQUIP MAINT OF PURIFICATION EQ-LAB LNSPECYING CUSTOMERS! INSTALL	.00		.00	
605-1000	PURIFICATION LABOR	15080.97		68925.40	
605-2000	PURIFICATION SUPPLIES & EXPEN.	30389.44		267142.88	
606-1000	WAINT OF PURIF. BLDGS & FIX.	249.09		1425.86	
606-1100	MAINT PURIFIC BLDGS & FIX-LAB	2792.08	•	,8588.8 9	•
606-2000	WAINT OF PURIFICATION EQUIP	3727.32		30366.13	
606-2100	WAINT OF PURIFICATION EQ-LAB	865.00		5827.29	
607-0000	INSPECTING CUSTOMERS' INSTALL.	.00		1408.28	
607-1000	INSPECTING CUSTOMERS' INSTALL. INSPECT. CUST. INSTALLLABOR NISC TRANS. & DISTR. SUPP & EX NISC TRANS & DIST SUP & EX-LAB	340.55		1176.06	
608-0000	MISC TRANS. & DISTR. SUPP & EX	1232.85	Ÿ	13735.54	
608-8000	NISC TRANS & DIST SUP & EX-LAB	3957.33		19036.50	
609-1000	MAINT OF T & D BLDG & F1X.	.00		• ٧٧	
609-1100	MAINT OF Y & D BLDG & FIX-LAB.	.00		.00	
609-1400	MAINT OF T & D BLDG & FIX-LAB. MAINT OF WISC. EQUIPMENT	62.31		.00 385.59	
609-1010	MAINT OF MISC. EQUIP-LABOR MAINT OF T & D MAINS MAINT OF T & D MAINS-LABOR MAINT OF T & D MAINS-LABOR MAINT STOR, RES, TKS, SYNDPIPE MAINT STG,RES,TKS,STDPIPE-LAB MAINTENANCE OF SERVICES MAINTENANCE OF SERVICES-LABOR	336.57		1661.05	
609-2000	HAINT OF T & D WAINS	554.52		51456.03	
609-2100	MAINT OF T & D MAINS-LABOR	2328.19		16082.76	
609-3000	MAINT STOR. RES. TKS. SYNDPIPE	.00		90.96	
609-3100	MAINT STG.RES.TKS.STDPIPE-LAB	124.06		888.88	
609-4000	MAINTENANCE OF SERVICES	424.86		3478.43	
609-4100	NAINTENANCE OF SERVICES-LABOR	2461.72		12404.79	
609-5000	MAINTENANCE OF SERVICES-LABOR MAINTENANCES OF NETERS	15.15		5444.93	
609-5100		3598.02		15715.03	
609-6000	KAINTENANCE OF HYDRANTS	126.00		1399.36	
609-6100	MAINTENANCE OF HYDRANTS-LABOR	628.03		3683.90	
610-0000	GENERAL & WISC EXPENSES	.00		.00	
610-1000	DEPRECIATION EXPENSE	34630.00		415560.00	
610-1100	WISC. GENERAL EXPENSES	9162.17		44877.71	
610-11A0	MISC.GEM.EXP-DUES & SUBSCRIPT	8950.67	•	9630.67	
610-1180	SICK TIME	-9626.54		.00	
610-1100	VACATION TIME	-26530.83		.00	
610-1100	HOLIDAY TIME	-13800.48		.00	
610-11E0	TINE ALLONED	-1071.84		.00	
610-11F0	STAND BY	-6987.04		.00	
610-1200	BAD DEBT EXPENSE	.00		.00	
610-1800	SALARIES/GEN. OFFICERS, MANAGER	17095.36		90689.40	
610-1800	SALARIES/CLERICAL	26573.85		129551.09	

MILFORD MATER COMPANY 6/L TRIAL BALANCE Historical Year 2004 Trial Balance December 2004

		CURRENT PERIOD		YEAR TO DATE		•
G/L Account	DESCRIPTION	Debit	Credit '	Debit	Credit	
610-1000	SALARIES/NETER READER	11139.81		51986.34		
610-1000	SALARIES/DIRECTORS	1750.00		7000.00		
610-1E00	PENSIONS/401K FEES	.00		12509.20		
610-1F00	NANAGENENT FEE	.00		.00		
610-1600	SALARIES/OPER HANAGER	.00		.00		
610-2000	OFFICE SUPPLIES & EXPENSES	8447.34		51540.61		
610-2100	OFFICE & EXP LABOR	.00		.00		
610-2A00	OFFICE BLDG. UTILITIES	1651.58		8213.99		*
610-2800	OFFICE TECHNOLOGY	165.00		2946.25		
610-3000	CONSULTANT FEES	.00		1079.90		
610-3A00	CONSULYANT FEES - LEGAL	298.97		1961.80		
610-3B00	CONSULTANT FEES - AUDITORS	1245.00		14940.00		
610-3000	CONSULTANT FEES - RATE CASE	.00		.00		
610-4000	INSURANCE EXPENSE	.00		.00		
610-4600	INSURANCE EXP - LIAB. & FIRE	3789.54		41977.08		
610-4B00	INSURANCE EXP - VEHICLES	.00		17986.00		
610-4C00	INSURANCE EXP - HEALTH	10020.05		120513.74		
610-4D00	INS EXP WORKERS' COMPENSATION	.00		10631.00		
610-4E00	INSURANCE EXP - DIS/LIFE	462.15		5954.93		
610-4F00	INSURANCE EXP - OTHER	.00	*	634.82		
610-5000	ACCIDENTS & DANAGES	154.96	,	579.38		
610-6000	STOREROOM EXPENSES	.00		150.00		
610-6100	STORE EXPENSE - LABOR	607.85		2442.45		
610-7000	TRANSPORTATION EXPENSES	2007.06		15383.77		
610-7100	TRANSPORTATION EXP LABOR	790.09		2967.00		
610-7200	EQUIP ACC		-210.00		-1715.00	
610-7300	EQUIP EXP	-210.00		-1715.00		
610-7A00	TRANSPORTATION EXPENSE MANAGER	.00		5147.99		
610-8000	INVENTORY ADJUSTMENT	.00		.00		
610-9000	WAINT. OF GENERAL STRUCTURES	503.43		7031.66		
610-9100	WAINT - GEN STRUCTURES-LABOR	776.85		4921.94		
610-9200	MAINT.STRUCTURES-LABOR/NEWWA	.00		99.75		
662-0400	MENDON CONTRACT RECEIPTS		.00		.00	
662-0700	MENDON CONTRACT RECEIPTS		.00		.00	
NON-EOOO	CLEARING ACCOUNT	.00		.00		
VEN-DORO		.00		00		
BALANCE		270365.56	270365.56	26647058.15	26647058.15	

COMMONWEALTH OF MASSACHUSETTS DEPARTMENT OF TELECOMMUNICATIONS AND ENERGY

MILFORD WATER COMPANY RESPONSES TO THE FIRST SET OF INFORMATION REQUESTS OF THE TOWN OF MILFORD D.T.E. 05-61

Respondent: Response Date:

Henry C. Papuga December 23, 2005

Town 1-8

Please state the amount of water purchased from the Clark's Island well fields during each year from calendar year 1995 through and including calendar year 2004. Refer to Schedule A1 to Exhibit SBA 1.

Response:

Listed below are the amounts of water purchased from the Clark's Island wells from calendar year 1995 to 2004, as requested:

240,629,700 gallons

273,941,400 gallons 1995 1996 97,558,000 gallons 1997 231,560,900 gallons 1998 106,922,700 gallons 1999 302,713,000 gallons 2000 170,892,000 gallons 2001 251,658,100 gallons 229,210,800 gallons 2002 2003 101,354,310 gallons

2004

COMMONWEALTH OF MASSACHUSETTS DEPARTMENT OF TELECOMMUNICATIONS AND ENERGY

MILFORD WATER COMPANY RESPONSES TO THE FIRST SET OF INFORMATION REQUESTS OF THE TOWN OF MILFORD D.T.E. 05-61

Respondent: Response Date:

Henry C. Papuga December 23, 2005

With respect to officers, employees or directors of the Milford Water Company, please identify any of such who are members of the family of Leonard White and/are or who are officers or employees of the R. H. White Construction Company and state what their positions with the Milford Water Company are and what their compensation was during the test year.

Response:

Town 1-18

Mr. Leonard H. White serves as the president of the Milford Water Company and received compensation of \$12,000 in 2004. Mr. White also serves as a director of the company and received director fees totaling \$1,000 in 2004. Mr. David H. White serves as the vice-president and treasurer of the Milford Water Company and received compensation of \$5,000 in 2004. Mr. White also serves as a director of the company and received director fees totaling \$1,000 in 2004. This information appears in the company's 2004 D.T.E. Annual Return, previously submitted to the town as requested.

There are no other members of the White family that were officers, employees or directors of the Milford Water Company in 2004.